

THE  
NEW ZEALAND GAZETTE.

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WELLINGTON, THURSDAY, SEPTEMBER 5, 1935.

*Land set apart as an Endowment for Primary Education.*

[L.S.] GALWAY, Governor-General.  
A PROCLAMATION.

IN pursuance and exercise of the powers conferred by subsection nine of section twelve of the Land Act, 1924, I, George Vere Arundell, Viscount Galway, Governor-General of the Dominion of New Zealand, do hereby proclaim and declare that from and after the date hereof the land comprised in the pieces of closed road described in the First Schedule hereto, being land which is adjacent to the endowment for primary education described in the Second Schedule hereto, shall be deemed to be added to the said endowment.

FIRST SCHEDULE.

ALL that area in the North Auckland Land District, Onerahi Town District, containing by admeasurement a total of 2 roods 12.4 perches, more or less, being Allotments 54 (1 rood 36.9 perches) and 55 (15.5 perches), Suburbs of Grahamtown (formerly road closed by *Gazette*, 1933, page 2478). As the same is more particularly delineated on the plan marked L. and S. 16/2116, deposited in the Head Office, Department of Lands and Survey, at Wellington, and thereon edged red. (North Auckland plan S.O. 24091<sup>2</sup>.)

SECOND SCHEDULE.

ALL that area in the North Auckland Land District, containing by admeasurement a total of 7 acres 0 roods 11.6 perches, more or less, being Allotment 44, Suburbs of Grahamtown, set aside as a primary-education endowment by *Gazette*, 1878, page 1770, situated in Block X, Whangarei Survey District, and described as follows:—

All that area containing 2 acres 1 rood 6.1 perches, more or less, bounded towards the north-east by Allotment 43, Suburbs of Grahamtown; towards the east generally by a public road; towards the south by closed road (*Gazette*, 1933, page 2478); and towards the west by a public road.

Also all that area containing 4 acres 3 roods 5.5 perches, more or less, bounded towards the north-east by Allotment 43, Suburbs of Grahamtown; towards the east generally by a public road along the foreshore of the Whangarei Harbour; towards the south generally by a closed road (*Gazette*, 1933, page 2478), and a public road; and towards the west generally by a public road.

As the same is more particularly delineated on the plan marked L. and S. 16/2116A, deposited in the Head Office, Department of Lands and Survey, at Wellington, and thereon edged red. (Auckland plans S.O. 764 and S.O. 24091<sup>2</sup>.)

Given under the hand of His Excellency the Governor-General of the Dominion of New Zealand, and issued under the Seal of that Dominion, this 28th day of August, 1935.

E. A. RANSOM, Minister of Lands.

GOD SAVE THE KING!

(L. and S. 16/2116.)

A

*Reserves in Canterbury Land District brought under the Land Act, 1924.*

[L.S.] GALWAY, Governor-General.  
A PROCLAMATION.

IN pursuance and exercise of the powers and authorities conferred upon me by subsection one of section three hundred and sixty-seven of the Land Act, 1924, and at the request of the Geraldine County River Board, I, George Vere Arundell, Viscount Galway, Governor-General of the Dominion of New Zealand, do hereby proclaim and declare that the lands described in the Schedule hereto, being reserves vested in the said Geraldine County River Board, shall from and after the day of the gazetting hereof become subject to the provisions of the Land Act, 1924.

SCHEDULE.

CANTERBURY LAND DISTRICT.

- RESERVE 4282, Block VI, Geraldine Survey District: Area, 7 acres 1 rood 18 perches, more or less.
- Reserve 4314, Block IV, Geraldine Survey District: Area, 239 acres 2 roods, more or less.
- Reserve 4318, Block IX, Geraldine Survey District: Area, 9 acres 0 roods 20 perches, more or less.
- Reserve 4319, Block XIII, Geraldine Survey District: Area, 1 acre 3 roods 20 perches, more or less.
- Reserve 4283, Block IV, Pareora Survey District: Area, 19 acres, more or less.
- Reserve 4288, Block XIV, Opihi Survey District: Area, 141 acres 0 roods 20 perches, more or less.
- Reserve 4295, Blocks V, VII, and VIII, Orari Survey District: Area, 110 acres 1 rood 18 perches, more or less.
- Reserve 4296, Block VII, Orari Survey District: Area, 33 acres 3 roods 30 perches, more or less.
- Reserve 4297, Block V, Orari Survey District: Area, 30 acres 1 rood 30 perches, more or less.
- Reserve 4298, Block II, Arowhenua Survey District: Area, 14 acres 2 roods 18 perches, more or less.
- Reserve 2156, Block VIII, Orari Survey District: Area, 6 acres 2 roods 32 perches, more or less.
- Reserve 2759, Block IX, Geraldine Survey District: Area, 2 acres 0 roods 20 perches, more or less.
- Reserve 1298, Block VI, Geraldine Survey District: Area, 2 acres 2 roods, more or less.

Given under the hand of His Excellency the Governor-General of the Dominion of New Zealand, and issued under the Seal of that Dominion, this 2nd day of September, 1935.

E. A. RANSOM, Minister of Lands.

GOD SAVE THE KING!

(L. and S. 15/208.)

*Land set apart as Provisional State Forest declared to be subject to the Land Act, 1924.*

[L.S.] GALWAY, Governor-General.  
A PROCLAMATION.

IN pursuance and exercise of the powers and authorities conferred upon me by section twenty of the Forests Act, 1921-22, I, George Vere Arundell, Viscount Galway, Governor-General of the Dominion of New Zealand, acting on the recommendation of the Minister of Lands, do hereby proclaim and declare that the land described in the Schedule hereto, being portion of a provisional State forest set apart by Proclamation dated the seventh day of October, one thousand nine hundred and thirty, and gazetted on the ninth day of that month, is required for settlement purposes; and, in accordance with the provisions of the said Act, such land shall, from and after the day of the gazetting hereof, cease to be provisional State forest, and shall become subject to the provisions of the Land Act, 1924.

SCHEDULE.

NELSON LAND DISTRICT.

ALL that area containing 374 acres, more or less, being Sections 60, 61, 63, 64, 66, 67, and 69, Block X, Reefton Survey District, being portion of the validated Warden's grants described and defined in *Gazette* No. 70 of 9th October, 1930, page 3122 *et seq.*, as forming portions of designated provisional State forests, and being all the land described in the sixth paragraph of the section headed "Part of Provisional State Forest No. 130." As the same is more particularly delineated on a plan marked L. and S. X/97/33, deposited in the Head Office of the Lands and Survey Department, at Wellington, and thereon edged red.

Given under the hand of His Excellency the Governor-General of the Dominion of New Zealand, and issued under the Seal of that Dominion, this 28th day of August, 1935.

E. A. RANSOM, Minister of Lands.

GOD SAVE THE KING!

(L. and S. X/97/33.)

*Land in the Westland Land District proclaimed as ceasing to be set apart as National-endowment Land.*

[L.S.] GALWAY, Governor-General.  
A PROCLAMATION.

WHEREAS by section three hundred and two of the Land Act, 1924, as amended by section ten of the Land Laws Amendment Act, 1926, it is enacted that on the disposal of any national-endowment land by way of sale, or on the acquisition of the fee-simple of any such land, the Governor-General may by Proclamation declare that such land shall, as from a date to be specified in the Proclamation, cease to be national-endowment land:

And whereas the land described in the Schedule hereto (being land heretofore held on a license issued under the Regulations for the Occupation of Pastoral Lands within the Westland and Karamea Mining Districts) has been disposed of by way of sale on deferred payments, and it is expedient that the said land should cease to be national-endowment land:

Now, therefore, in pursuance and exercise of the powers and authorities conferred upon me by the aforesaid section three hundred and two of the Land Act, 1924, I, George Vere Arundell, Viscount Galway, Governor-General of the Dominion of New Zealand, do hereby proclaim and declare that from and after the nineteenth day of February, one thousand nine hundred and thirty-five, the land described in the Schedule hereto, which was set apart as national-endowment land under the provisions of section two hundred and fifty-eight of the Land Act, 1908, shall cease to be national-endowment land.

SCHEDULE.

WESTLAND LAND DISTRICT.

SECTION 3614, Block XVI, Mount Oneone Survey District: Area, 109 acres 3 roods 30 perches.

Given under the hand of His Excellency the Governor-General of the Dominion of New Zealand, and issued under the Seal of that Dominion, this 2nd day of September, 1935.

E. A. RANSOM, Minister of Lands.

GOD SAVE THE KING!

(L. and S. 22/4213.)

*Road closed in Block XV, Mahurangi Survey District, North Auckland Land District.*

[L.S.] GALWAY, Governor-General.  
A PROCLAMATION.

IN pursuance and exercise of the powers conferred by section twelve of the Land Act, 1924, I, George Vere Arundell, Viscount Galway, Governor-General of the Dominion of New Zealand, do hereby proclaim as closed the road in Mahurangi Survey District described in the Schedule hereto.

SCHEDULE.

APPROXIMATE areas of the pieces of road closed:—

A. R. P.	Adjoining
0 2 33	} Allotment 1A and Crown land, Puhoi Parish.
0 2 34	

Situated in Block XV, Mahurangi Survey District. (S.O. plan 28005.)

In the North Auckland Land District; as the same are more particularly delineated on the plan marked L. and S. 16/2292, deposited in the Head office, Department of Lands and Survey, at Wellington, under No. 2748, and thereon coloured green.

Given under the hand of His Excellency the Governor-General of the Dominion of New Zealand, and issued under the Seal of that Dominion, this 28th day of August, 1935.

E. A. RANSOM, Minister of Lands.

GOD SAVE THE KING!

(L. and S. 16/2292.)

*Districts reconstituted under the Marriage Act, 1908.*

[L.S.] GALWAY, Governor-General.  
A PROCLAMATION.

IN pursuance and exercise of the power and authority vested in me by the Marriage Act, 1908, I, George Vere Arundell, Viscount Galway, Governor-General of the Dominion of New Zealand, do hereby abolish the existing marriage districts known as the Pukekohe and Tuakau districts, and do proclaim and declare that the territory heretofore comprised within the said districts is hereby divided anew into two marriage districts, the names and boundaries whereof shall be as follows:—

PUKEKOHE DISTRICT.

ALL that area in the North Auckland Land District, bounded on the north by the northern boundaries generally of the Puni, Pukekohe, and Mangatawhiri Parishes from the Mauku Stream to the south-eastern corner of Section 52, Mangatawhiri Parish; thence by the road forming the eastern boundaries of Sections 51, 73, 25, 24, and 23, to the south-eastern corner of the last-mentioned section; thence along the south-eastern boundaries of Sections 23, 34, 35, 36, 37, and 38 to the southernmost corner of the last-mentioned section; thence along the eastern and southern boundaries of Section 32, Pukekohe Parish, to a public road; thence across that road and along its western side to a point in line with the southern boundary of Section 37, Pukekohe Parish; thence to and along that boundary and its production to the stream forming the eastern boundary of Section 13, Tuakau Parish; thence along a right line to the easternmost corner of Lot 3 on Plan 10825, deposited in the office of the District Land Registrar at Auckland; thence south-westerly along the north-western boundary of Section 42, Pukekohe Parish, and that boundary produced to the western boundary of Pukekohe Parish; thence south-westerly along that boundary to the right bank of the Waikato River; thence along the said right bank to a point in line with the western boundary of Puni Parish; thence generally northerly along that boundary to the Mauku Stream, the point of common comment.

TUAKAU DISTRICT.

All that area in the Auckland and North Auckland Land Districts, bounded on the north by the Pukekohe District hereinbefore described from a point on the right bank of the Waikato River in line with the south-western boundary of the Puni Parish to the south-eastern corner of the Tuakau Parish; thence across the Waikato River and up its left bank to its confluence with the Opuatia Stream; thence along that stream and the Mangatea Stream to the south-eastern corner of Opuatia No. 4 Block; thence along the southern boundaries of Opuatia part No. 4, 4 No. 48, 5c No. 2, 5b No. 1, and 6a No. 2 Blocks, and part of the southern boundary of Section 7, Block XIV, Onewhero Survey District, to the

north-eastern corner of Section 104, Block XIV aforesaid; thence along the eastern boundary of the said Section 104 to its south-eastern corner; thence along the southern boundaries of Sections 104, 108, 103, and 106, Blocks XIV and XIII, Onewhero Survey District, to the south-western corner of the last-mentioned section; thence by a line running due west to the sea-coast; thence along the sea-coast to the mouth of the Waikato River; thence up the left bank of the Waikato River to a point in line with the south-western boundary of Puni Parish; thence across the Waikato River to the south-western boundary of the Puni Parish, the point of commencement.

And I hereby declare that this Proclamation shall come into operation on the ninth day of September, in the year of our Lord one thousand nine hundred and thirty-five.

Given under the hand of His Excellency the Governor-General of the Dominion of New Zealand, and issued under the Seal of that Dominion, this 22nd day of August, 1935.

JOHN G. COBBE, Minister of Justice.

GOD SAVE THE KING!

*Districts reconstituted under the Births and Deaths Registration Act, 1924.*

[L.S.] GALWAY, Governor-General.

A PROCLAMATION.

IN pursuance and exercise of the power and authority vested in me by the Births and Deaths Registration Act, 1924, I, George Vere Arundell, Viscount Galway, Governor-General of the Dominion of New Zealand, do hereby abolish the existing registration districts known as the Pukekohe and Tuakau districts, and do proclaim and declare that the territory heretofore comprised within the said districts is hereby divided anew into two registration districts the names whereof shall be the Pukekohe and Tuakau districts, and the boundaries whereof shall be conterminous with the boundaries of the marriage districts bearing the same names as are set forth in a Proclamation of even date herewith, made under the provisions of the Marriage Act, 1908:

And I hereby declare that this Proclamation shall come into operation on the ninth day of September, in the year of our Lord one thousand nine hundred and thirty-five.

Given under the hand of His Excellency the Governor-General of the Dominion of New Zealand, and issued under the Seal of that Dominion, this 22nd day of August, 1935.

JOHN G. COBBE, Minister of Justice.

GOD SAVE THE KING!

*Adding an Outer Area to the Central Waikato Electric-power District.*

[L.S.] GALWAY, Governor-General.

A PROCLAMATION.

IN pursuance and exercise of the powers conferred upon me by the Electric-power Boards Act, 1925, and amendments, and of every other power in anywise enabling me in that behalf, I, George Vere Arundell, Viscount Galway, Governor-General of the Dominion of New Zealand, do hereby declare that from the date hereof the area described in the Schedule hereto shall be an Outer Area of the Central Waikato Electric-power District.

SCHEDULE.

ALL that area of land situated in the Auckland Land District, comprising that portion of the County of Raglan, bounded, commencing at the south-eastern corner of Lot 4 of the Mangapiko Estate, towards the north and east by that portion of the Central Waikato Electric-power District included in such district by Proclamation published in the *New Zealand Gazette* of the 8th day of January, 1925, at page 2, to the south-western corner of Allotment 193 of the Parish of Pepepe; thence towards the east by that portion of the Central Waikato Electric-power District included in such district by Proclamation published in the *New Zealand Gazette* of the 8th day of September, 1927, at page 2823, to the south-eastern corner of Allotment 218 of the Parish of Waipa; thence towards the south by that portion of the Central Waikato Electric-power District included in such district by Proclamation published in the *New Zealand Gazette* of the 27th day of March, 1930, at page 848, to the Tasman Sea;

thence towards the west by the Tasman Sea to the north-western corner of Te Akau B No. 15B Block; thence towards the north by that portion of the Franklin Electric-power District included in such district by Proclamation published in the *New Zealand Gazette* of the 26th day of July, 1927, at page 2522, to the north-eastern corner of Te Akau B No. 16 Block; thence again towards the east and again towards the north by that portion of the outer area of the Franklin Electric-power District added to such district by Proclamation published in the *New Zealand Gazette* of the 31st day of October, 1929, at page 2727, to the commencing-point. As the same is more particularly delineated on the plan marked P.W.D. 89976, deposited in the office of the Minister of Public Works at Wellington, and thereon bordered green.

Given under the hand of His Excellency the Governor-General of the Dominion of New Zealand, and issued under the Seal of that Dominion, this 2nd day of September, 1935.

JOHN BITCHENER, Minister of Public Works.

GOD SAVE THE KING!

(P.W. 26/1071.)

*Land taken for the Purposes of a Street, off Quay Street, in the City of Auckland.*

[L.S.] GALWAY, Governor-General.

A PROCLAMATION.

IN pursuance and exercise of the powers and authorities vested in me by the Public Works Act, 1928, and of every other power and authority in anywise enabling me in this behalf, I, George Vere Arundell, Viscount Galway, Governor-General of the Dominion of New Zealand, do hereby proclaim and declare that the land described in the Schedule hereto is hereby taken for the purposes of a street, and shall vest in the Mayor, Councillors, and Citizens of the City of Auckland as from the date hereinafter mentioned; and I do also declare that this Proclamation shall take effect on and after the fifth day of September, one thousand nine hundred and thirty-five.

SCHEDULE.

APPROXIMATE areas of the pieces of land taken:—

A.	R.	P.	Being Portion of
0	0	0.2	Lot 132, D.P. 626, being part Section 1, Town of Auckland; coloured yellow.
0	0	10.3	Lot 133, D.P. 626, being part Section 1, Town of Auckland; coloured red.
0	0	9.8	Lot 134, D.P. 626, being part Section 1, Town of Auckland; coloured blue.

Situated in Block VIII, Rangitoto Survey District (Auckland R.D.), (City of Auckland). (S.O. 28119.)

In the North Auckland Land District; as the same are more particularly delineated on the plan marked P.W.D. 90167, deposited in the office of the Minister of Public Works at Wellington, and thereon coloured as above mentioned.

Given under the hand of His Excellency the Governor-General of the Dominion of New Zealand, and issued under the Seal of that Dominion, this 30th day of August, 1935.

JOHN BITCHENER, Minister of Public Works.

GOD SAVE THE KING!

(P.W. 51/1938.)

*Amending the Regulations as to the use of Heavy Motor-vehicles.*

GALWAY, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 28th day of August, 1935.

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

IN pursuance and exercise of the powers and authorities conferred on him by the Public Works Act, 1928, and the Motor-vehicles Act, 1924, and every other power and authority in anywise enabling him in that behalf, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, do hereby make the following regulations by way of amendment to the Heavy

Motor-vehicle Regulations, 1932 (hereinafter referred to as "the said regulations"), published in the *New Zealand Gazette* of the sixteenth day of February, one thousand nine hundred and thirty-two, at page 302, and doth hereby declare that the regulations hereby made shall come into force on the date of the publication of this Order in Council in the *Gazette*.

## REGULATIONS.

1. These regulations may be cited as the Heavy Motor-vehicle Regulations, Amendment No. 4.

2. Regulation 5 of the said regulations is hereby amended by revoking Column 5 of the Table of Load Limits, prescribing the axle weights for multi-axled heavy motor-vehicles, and substituting therefor the following, being the weights corresponding to the classification of roads as shown hereunder:—

			Multi-axle Heavy Motor-vehicle— Axle Weight.
			Column 5.
Class Two	..	..	5.5 tons.
Class Three	..	..	4.6 tons.
Class Four	..	..	3.0 tons.
Class Five	..	..	2.1 tons.

C. A. JEFFERY,  
Clerk of the Executive Council.

(TT. 14/1.)

*Amending Regulations for Trout-fishing in the Nelson Acclimatization District.*

GALWAY, Governor-General.

## ORDER IN COUNCIL.

At the Government House at Wellington, this 28th day of August, 1935.

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS by Order in Council dated the twenty-seventh day of July, one thousand nine hundred and thirty-one, and published in the *Gazette* of the thirtieth day of the same month, at page 2176, the regulations for trout-fishing in the Nelson Acclimatization District were amended:

And whereas it is desirable to further amend such regulations:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, in pursuance and exercise of the power and authority vested in him by the Fisheries Act, 1908, and its amendments, and of all other powers and authorities enabling him in that behalf, and acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby amend Regulation 7A made by hereinbefore-recited Order in Council by adding the following proviso thereto.

## REGULATION.

"7A. Provided, however, that no person shall fish by any means whatsoever for trout in the waters of Lake Rotoroa, the D'Urville, Sabine, and Gowan Rivers from the 1st day of May to the 30th day of November in each year."

C. A. JEFFERY,  
Clerk of the Executive Council.

*Amending Regulations for Trout-fishing in the Auckland Acclimatization District.*

GALWAY, Governor-General.

## ORDER IN COUNCIL.

At the Government House at Wellington, this 28th day of August, 1935.

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS by Order in Council dated the third day of September, one thousand nine hundred and thirty-four, and published in the *Gazette* of the sixth day of the same month, at page 2806, amending regulations were made for trout-fishing in the Auckland Acclimatization District and the waters thereof:

And whereas it is desirable to further amend the said regulations of the third day of September, one thousand nine hundred and thirty-four:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, in pursuance and exercise of the power and authority conferred upon him by the Fisheries Act, 1908, and of all other powers and authorities enabling him in that behalf, and acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby amend the hereinbefore-recited Order in Council of the third day of September, one thousand nine hundred and thirty-four, in the manner set out in the Schedule hereto.

## SCHEDULE.

REGULATION 3 (a) is hereby revoked, and the following regulation substituted therefor:—

"3. (a) During the period from the 1st day of October, 1935, to the 30th day of September, 1936, no person shall take trout by any means whatsoever in the Mangare, Waitete, and Puriri Rivers, or in that portion of the Whakauru Stream above the Tokoroa Bridge.

Column 1 of the Schedule to the said regulations is hereby amended by adding to the first paragraph after the words "Waimiha Railway-station" the following words "the Waihou from its source to the Okoroire Hot Springs."

Column 1 of the said Schedule is hereby further amended by deleting in paragraphs 3 and 5 respectively the following words "Waihou (from its source to Okauia Hot Springs)," and "Waihou (down-stream from Okauia Hot Springs)."

C. A. JEFFERY,  
Clerk of the Executive Council.

*Amending Regulations for Trout, Salmon, Perch, and Tench Fishing in the Otago Acclimatization District.*

GALWAY, Governor-General.

## ORDER IN COUNCIL.

At the Government House at Wellington, this 2nd day of September, 1935.

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS by Order in Council dated the nineteenth day of September, one thousand nine hundred and thirty-two, and published in the *Gazette* of the twenty-second day of the same month, at page 2039, the regulations for trout, salmon, perch, and tench fishing in the Otago Acclimatization District were amended:

And whereas it is desirable to further amend such regulations:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, in pursuance and exercise of the power and authority vested in him by the Fisheries Act, 1908, and its amendments, and of all other powers and authorities enabling him in that behalf, and acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby amend Regulation 8 of the said regulations by deleting therefrom the words "and Glenomaru."

C. A. JEFFERY,  
Clerk of the Executive Council.

*Amendment to the Nurses and Midwives Registration Act, 1925.—(H.N. & M. 18.)*

GALWAY, Governor-General.

## ORDER IN COUNCIL.

At the Government House at Wellington, this 28th day of August, 1935.

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

PURSUANT to the Nurses and Midwives Registration Act, 1925, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council, doth hereby make the following regulations.

## REGULATIONS.

1. These regulations may be cited as the Nurses and Midwives Regulations, 1933, Amendment No. 3.

2. These regulations shall be read together with and be deemed to form part of the Nurses and Midwives Regulations, 1933 (hereinafter called "the principal regulations").

3. Clause 5 of Regulation 20 is hereby amended by omitting the word "five," and substituting the word "three."

4. Clause 7 (d) of Regulation 20 is hereby revoked, and the following substituted:—

"A midwife or maternity nurse shall not administer ergot or other ebolic to a patient before completion of the third stage of labour except by direction of a medical practitioner."

5. Clause 4 of the Third Schedule is amended by omitting the words "a solution," and substituting the words "the disinfectant or spirit."

6. Clause 5 of the Third Schedule is hereby revoked, and clause 6 hereby becomes clause 5.

C. A. JEFFERY,  
Clerk of the Executive Council.

*Authorizing the Investment of Harbour Board Sinking Funds in Bonds, Stock, or other Securities issued by the Mortgage Corporation of New Zealand.*

GALWAY, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 4th day of September, 1935.

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

IN pursuance and exercise of the powers and authorities conferred on him by paragraph (d) of subsection one of section eleven of the Harbours Amendment Act, 1933, and of all other powers and authorities enabling him in this behalf, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby authorize the Commissioners of any Sinking Fund established by a Harbour Board pursuant to the provisions of the Harbours Act, 1923, to invest any moneys for the time being in their hands in the bonds, stock, or other securities issued or to be issued by the Mortgage Corporation of New Zealand (hereinafter referred to as "Mortgage Corporation securities"): Provided, however, that no investment shall be made under the authority of this Order in Council if such investment would result in the amount of Mortgage Corporation securities held by the Sinking Fund Commissioners exceeding seventy-five per centum of the aggregate amount of all the moneys and investments held by such Commissioners.

C. A. JEFFERY,  
Clerk of the Executive Council.

*Authorizing Investment of Depreciation Funds of Electric-power Boards in Bonds, Stock, or other Securities issued by the Mortgage Corporation of New Zealand.*

GALWAY, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 4th day of September, 1935.

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

IN pursuance and exercise of the powers and authorities conferred on him by paragraph (d) of subsection one of section twenty-three of the Electric-power Boards Amendment Act, 1927 (hereinafter called "the said Act"), and of all other powers and authorities enabling him in this behalf, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby authorize the Commissioners of any Depreciation Fund established by an Electric-power Board pursuant to the provisions of the said Act to invest any moneys for the time being in their hands in the bonds, stock, or other securities issued or to be issued by the Mortgage Corporation of New Zealand (hereinafter referred to as "Mortgage Corporation securities"): Provided, however, that no investment shall be made under the authority of this Order in Council if such investment would result in the amount of Mortgage Corporation securities held by the Commissioners exceeding seventy-five per centum of the aggregate amount of all the moneys and investments held by such Commissioners.

C. A. JEFFERY,  
Clerk of the Executive Council.

(P.W. 26/887.)

*Authorizing Investment of Reserve Funds of Electric-power Boards in Bonds, Stock, or other Securities issued by the Mortgage Corporation of New Zealand.*

GALWAY, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 4th day of September, 1935.

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

IN pursuance and exercise of the powers and authorities conferred on him by paragraph (d) of subsection six of section thirty of the Electric-power Boards Amendment Act, 1927 (hereinafter called "the said Act"), and of all other powers and authorities enabling him in this behalf, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby authorize any Electric-power Board to invest any moneys forming part of the Reserve Fund established pursuant to the provisions of the said section thirty in the bonds, stock, or other securities issued or to be issued by the Mortgage Corporation of New Zealand (hereinafter referred to as "Mortgage Corporation securities"): Provided, however, that no investment shall be made under the authority of this Order in Council if such investment would result in the amount of Mortgage Corporation securities held by the Board as an investment of such Reserve Fund exceeding seventy-five per centum of the total amount of such Reserve Fund.

C. A. JEFFERY,  
Clerk of the Executive Council.

(P.W. 26/887.)

*Authorizing Investment of Depreciation Funds of Borough Councils in Bonds, Stock, or other Securities issued by the Mortgage Corporation of New Zealand.*

GALWAY, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 4th day of September, 1935.

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

IN pursuance and exercise of the powers and authorities conferred on him by paragraph (d) of section 120 of the Municipal Corporations Act, 1933 (hereinafter referred to as "the said Act"), and of all other powers and authorities enabling him in this behalf, His Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, doth hereby authorize the Commissioners of any Depreciation Fund established by a Borough Council pursuant to the provisions of the said Act to invest any moneys paid to or received by them in respect of such Depreciation Fund in the bonds, stock, or other securities issued or to be issued by the Mortgage Corporation of New Zealand (hereinafter referred to as "Mortgage Corporation securities"): Provided, however, that no investment shall be made under the authority of this Order in Council if such investment would result in the amount of Mortgage Corporation securities held by the Commissioners exceeding seventy-five per centum of the aggregate amount of all the moneys and investments held by such Commissioners.

C. A. JEFFERY,  
Clerk of the Executive Council.

(I.A. 1933/99/17.)

*Authorizing Investment of Reserve Funds of Borough Councils in Bonds, Stock, or other Securities issued by the Mortgage Corporation of New Zealand.*

GALWAY, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 4th day of September, 1935.

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

IN pursuance and exercise of the powers and authorities conferred on him by paragraph (d) of subsection (6) of section 127 of the Municipal Corporations Act, 1933 (hereinafter referred to as "the said Act"), and of all other powers and authorities enabling him in this behalf, His Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, doth hereby authorize any

Borough Council to invest any part of a Reserve Fund established pursuant to the provisions of the said Act in the bonds, stock, or other securities issued or to be issued by the Mortgage Corporation of New Zealand (hereinafter referred to as "Mortgage Corporation securities"): Provided, however, that no investment shall be made under the authority of this Order in Council if such investment would result in the amount of Mortgage Corporation securities held by the Council in respect of such fund exceeding seventy-five per centum of the aggregate amount of all the moneys and investments of such fund held by the Council.

C. A. JEFFERY,  
Clerk of the Executive Council.

(I.A. 1933/99/17.)

*Consenting to Sale of Property by East Coast Commissioner.*

GALWAY Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 28th day of August, 1935.

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS by section twenty-nine (a) of the Native Purposes Act, 1931, the East Coast Commissioner is empowered to sell and dispose of or lease any lands or property vested in him upon such terms and subject to such conditions as he thinks fit, the power of sale being not exercisable without the consent of the Governor-General in Council: And whereas, pursuant to the provisions of the said Act, the property mentioned in the Schedule hereto is vested in the East Coast Commissioner: And whereas the East Coast Commissioner is desirous of selling the said property to the National Bank of New Zealand, Limited, for or at the price of three thousand pounds: And whereas it is expedient that the proposed sale of the said property to the National Bank of New Zealand, Limited, should be effected:

Now, therefore, in pursuance and exercise of the powers vested in him by the Native Purposes Act, 1931, and of all other powers in anywise enabling him in this behalf, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby consent to the sale by the East Coast Commissioner to the National Bank of New Zealand, Limited, of the property mentioned in the Schedule hereto for or at the price of three thousand pounds.

SCHEDULE.

ALL that the debt or sum of £11,746 7s. 5d. or thereabouts claimed by the East Coast Commissioner to be owing by one William Douglas Lysnar to the East Coast Commissioner under Memoranda of Mortgage Nos. 19934 and 19935, Gisborne Registry, together with interest accruing from the 31st day of May, 1935, upon such portions thereof as carry interest, and together also with all securities therefor and all remedies for the recovery thereof now possessed by the East Coast Commissioner.

C. A. JEFFERY,  
Clerk of the Executive Council.

*Directing Sale of Railway Land at Koutu under the Public Works Act, 1928.*

GALWAY, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 2nd day of September, 1935.

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS by the thirty-fifth section of the Public Works Act, 1928 (hereinafter termed "the said Act"), it is enacted that if it is found that any land held, taken, purchased, or acquired at any time under this or any other Act or Provincial Ordinance, or otherwise howsoever, for any public work, is not required for such public work, the Governor-General may, by Order in Council publicly notified and gazetted, cause the same to be sold under the conditions set forth in the said Act:

And whereas provision is made under the thirty-sixth section of the said Act, whereby any such land may, with the concurrence of the Governor-General, be sold on deferred payments extending over a period not exceeding five years:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, in pursuance of the powers and authorities conferred upon him by the said Act, and acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby order and direct the sale of the land described in the Schedule hereto under the conditions set forth in the said Act; and doth hereby authorize, pursuant to the said section thirty-six, the acceptance of the purchase-price in instalments extending over a period not exceeding five years.

SCHEDULE.

APPROXIMATE areas of the pieces of land:—

A.	R.	P.	Description
0	0	0.2	Part railway land, Proclamation 1472.
5	1	17.5	Part railway land, Gazette, 1897, page 938.

Situated in Block I, Tarawera Survey District, Borough of Rotorua. (S.O. 28044, blue.)

In the Auckland Land District; as the same are more particularly delineated on the plan marked L.O. 3662, deposited in the office of the Government Railways Board at Wellington, and thereon coloured yellow and red.

C. A. JEFFERY,  
Clerk of the Executive Council.

(L.O. 8233.)

*Domain Board appointed to have Control of the Hamilton Domain.*

GALWAY, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 2nd day of September, 1935.

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

IN pursuance and exercise of the powers conferred by section forty-four of the Public Reserves, Domains, and National Parks Act, 1928, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby appoint

His Worship the Mayor of Hamilton, *ex officio*,  
Hugh Douglas,  
Fred Hawke,  
Henry Herbert Howden,  
Whampoa Fraser,  
Robert Parr,  
William Henry Paul,  
Frederick Arthur Swarbrick, and  
Edward Phillips-Turner

to be the Hamilton Domain Board, having control of the land described in the Schedule hereto; and doth hereby appoint Tuesday, the tenth day of September, one thousand nine hundred and thirty-five, at half past seven o'clock p.m., as the time when, and the Board's office, Alma Street, Hamilton, as the place where, the first meeting of the Board shall be held.

SCHEDULE.

HAMILTON DOMAIN.

ALL those areas in the Auckland Land District containing by admeasurement a total area of 743 acres 0 roods 19 perches, more or less, comprising the following parcels of land:—

*Town of Hamilton West.*

Allotments 129, 140, 142, 146, 147, 149, 170, 171, 194, 195, 213 to 218 inclusive, 225, 226, 227, 228, 251, part 324, part 335, 337, 350, 352, 369, 376A, 399A, and 454.

*Hamilton West Town Belt.*

Sections 1, 1A, 2, 2A, 3, 3A, 4, 5, 5A, 6, 7, 7A, 8, 8A, 9, 9A, 10, 15, 22, 22B; Lot 1 on D.P. 16167 of Section 22A; Lots 1 to 13 inclusive on D.P. 27628 of Section 21; Sections 49 to 53 inclusive.

*Te Rapa Parish.*

Lots 74 and 86 on D.P. 17643 of Allotment 24; part Lot 1 on D.P. 8496 of Allotment 210, being the whole of the land comprised in Certificate of Title, Vol. 283, folio 280 (Auckland Registry); parts Allotments 363 and 365, comprised in

Proclamation registered under No. 5953 (Auckland Registry); part Lot 9A on D.P. 3500 of Allotment 369, being the whole of the land comprised in Certificate of Title, Vol. 465, folio 257 (Auckland Registry), and Allotment 372 (Hamilton Lake).

*Pukete Parish.*

Parts of Allotments 30, 31, and 32 on D.P. 10964; Lot 23 on D.P. 10965, being parts Allotments 32 and 292; Lot 27 on D.P. 12543, being part Allotment 37.

*Town of Hamilton East.*

Allotments 86 to 97 inclusive, 156 to 164 inclusive, 173 to 178 inclusive, 180, 181, 182, 183, 209, 210, 214, 215, 244, 245, 247, 248, 249, 281, 282, 303, 321, 322, 323, 324A, 325A, 326, 331, 332, 333, 334, 337, 338, 339, 340, 343, 344, 345, 346, 349, 350, 351, 352, 355 to 363 inclusive, 365, 366, 367, 368, 369, 370, 371, less portion of Knighton Road intersecting same; Allotment 372, Allotments 372A, 373, 373A, less portion of Knighton Road intersecting same; Allotments 380 to 389 inclusive, 405A, 410, 412, 424.

*Hamilton East Town Belt.*

Sections 23 to 46 inclusive and Sections 54 to 59 inclusive.

C. A. JEFFERY,

Clerk of the Executive Council.

(L. and S. 1/178.)

*Domain Board appointed to have Control of the Duvauchelle Domain.*

GALWAY, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 2nd day of September, 1935.

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

IN pursuance and exercise of the powers conferred by section forty-four of the Public Reserves, Domains, and National Parks Act, 1928, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby appoint

Peter Cunningham,  
Beatty Goodwin,  
Samuel James Vogan,  
Donald McKay,  
Charles Stewart,  
James Mould,  
Thomas Richard Mould,  
William George Vogan, and  
Thomas John Wakelin

to be the Duvauchelle Domain Board, having control of the land described in the Schedule hereto; and doth hereby appoint Saturday, the fourteenth day of September, one thousand nine hundred and thirty-five, at eight o'clock p.m., as the time when, and the Public Hall, Duvauchelle, as the place where, the first meeting of the Board shall be held.

SCHEDULE.

DUVAUCHELLE DOMAIN.

ALL that area in the Canterbury Land District, containing by admeasurement 5 acres 0 roods 37 perches, more or less, being Lots 7 and 10 on the plan deposited in the Land Registry Office at Christchurch as No. 4974 (formerly parts of Rural Sections 2326, 2327, and 332), together with Reserve No. 4013, situated in Block XV, Pigeon Bay Survey District, and bounded as follows: Towards the north-west and east by other parts of the said Sections 2326 and 2327, 850.4 links and 660 links respectively; towards the south generally by other part of the said Section 2327, 18.7 links, and by a public road, 75.6, 89.2, 128.2, 92.2, 156.8, and 71.6 links; and towards the south-west by a road reserve along the shore of Akaroa Harbour, 207.7, 114, 109.6, 199.3, and 110 links: be all the aforesaid linkages more or less. As the same is more particularly delineated on the plan marked L. and S. 1/632, deposited in the Head Office, Department of Lands and Survey, at Wellington, and thereon bordered red.

C. A. JEFFERY,

Clerk of the Executive Council.

(L. and S. 1/632.)

*Licensing Authority appointed under the Explosive and Dangerous Goods Amendment Act, 1920.*

GALWAY, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 2nd day of September, 1935.

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

IN pursuance and exercise of the powers conferred upon him by section nine of the Explosive and Dangerous Goods Amendment Act, 1920, and of all other powers enabling him in that behalf, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby appoint the Whangaroa County Council to be a licensing authority for the purposes of the said Act within the County of Whangaroa.

C. A. JEFFERY,

Clerk of the Executive Council.

(I.A. 1935/199/2.)

*License authorizing William Francis Baldwin, of Ohacawai, Bay of Islands, to use Water for the Purpose of generating Electricity.*

GALWAY, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 2nd day of September, 1935.

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

PURSUANT to the Public Works Act, 1928, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council, doth hereby grant to William Francis Baldwin, of Ohacawai, Bay of Islands (hereinafter referred to as "the licensee"), a license subject to the conditions hereinafter set forth to obstruct, impound, or divert the waters of an unnamed stream situated in Part 4, O.L.C. 55, Block IX, Kawakawa Survey District, and to take and use therefrom for the purposes hereinafter set forth a stream of water not exceeding two cubic feet per second at any one time.

CONDITIONS.

I. IMPLIED CONDITIONS.

THE conditions directed to be implied in all licenses by the Water-power Regulations, 1934, shall be incorporated in and shall form part of this license, except in so far as the same may be inconsistent with the provisions hereof.

2. LICENSE SUBJECT TO REGULATIONS.

This license is issued under the Water-power Regulations, 1934, and is subject thereto and to the Electrical Supply Regulations, 1935, and the Electrical Wiring Regulations, 1935, and to any regulations made in amplification or amendment thereof or in substitution therefor.

3. UTILIZATION OF WATER AND LOCATION OF HEADWORKS.

Water shall be used under this license solely for the purpose of generating electricity, and shall be taken from the stream at the point in Part 4, O.L.C. 55, Block IX, Kawakawa Survey District, indicated on the plan marked P.W.D. 89527, deposited in the office of the Minister of Public Works.

4. GENERAL DESCRIPTION OF WORKS.

The licensee is hereby authorized, subject to the conditions hereof, to construct, maintain, and use the following works for the purposes of this license, the positions of the said works being indicated on the said plan P.W.D. 89527:—

- (a) Headworks consisting of an intake and water-race and pipe-lines leading to the water-wheel and power-house hereinafter referred to, giving a static head of sixteen feet.
- (b) Tail-race leading from the said water-wheel to the said stream.
- (c) A power-house with all necessary equipment, including water turbines, generators, transformers, lightning-arresters, switchboards, switches, exciters, and other appliances for generating electricity.

## 5. DURATION OF LICENSE.

This license shall, unless sooner determined, continue in force until the 31st day of March, 1956.

## 6. SYSTEM OF SUPPLY.

The system of supply shall be as described in paragraph (d) of clause 21-01 of the Electrical Supply Regulations, 1935. The generating and transmission voltages shall be approximately 230 volts direct current.

## 7. RENTAL.

For the purpose of assessing the annual rental payable in respect of this license, the licensee shall install a suitable maximum-demand indicator to the satisfaction of the Inspecting Engineer of the Public Works Department, or, failing such installation, the rental shall be assessed on the maximum generating capacity of the plant installed. The present plant is rated at 2 kilowatts, and falls within the classes described in paragraph (b) of clause (2) of Regulation 6 of the Water-power Regulations, 1934.

C. A. JEFFERY,  
Clerk of the Executive Council.

(P.W. 26/2083.)

*License authorizing Golden Sands, Limited, of Christchurch, to use Water for the Purpose of generating Electricity.*

GALWAY, Governor-General.

## ORDER IN COUNCIL.

At the Government House at Wellington, this 2nd day of September, 1935.

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

PURSUANT to the Public Works Act, 1928, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council, doth hereby grant to Golden Sands, Limited, being a company duly incorporated under the Companies Act, 1933, and having its registered office at 143 Hereford Street, Christchurch (hereinafter referred to as "the licensee"), a license subject to the conditions hereinafter set forth to obstruct, impound, or divert the waters of Baker's Creek, in the Westland Land District, and to take and use therefrom for the purposes hereinafter set forth a stream of water not exceeding one-half of a cubic foot per second at any one time.

## CONDITIONS.

## 1. IMPLIED CONDITIONS.

THE conditions directed to be implied in all licenses by the Water-power Regulations, 1934, shall be incorporated in and shall form part of this license, except in so far as the same may be inconsistent with the provisions hereof.

## 2. UTILIZATION OF WATER AND LOCATION OF HEADWORKS.

Water shall be used under this license solely for the purpose of generating electricity, and shall be taken from the stream at the point indicated on the plan marked P.W.D. 87860, deposited in the office of the Minister of Public Works.

## 3. GENERAL DESCRIPTION OF WORKS.

The licensee is hereby authorized to construct, maintain, and use the following works for the purposes of this license, the position of the works being indicated on the plan marked P.W.D. 87860 hereinbefore referred to:—

- (a) Headworks consisting of an intake and water-race and pipe-lines leading to the water-wheel and power-house situated in Section 3414, Block IX, Waiwhero Survey District, hereinafter referred to.
- (b) A power-house with all necessary equipment including water turbines, generators, transformers, lightning-arresters, switchboards, switches, excitors, and other appliances for generating electricity.

## 4. DURATION OF LICENSE.

This license shall, unless sooner determined, continue in force until the 31st day of March, 1956.

## 5. SYSTEM OF SUPPLY.

The system of supply shall be as described in paragraph (d) of clause 21-01 of the Electrical Supply Regulations, 1935. The generating voltage and the transmission voltage shall be approximately 230 volts direct current.

## 6. RENTAL.

For the purpose of assessing the rental or annual sum payable in respect of the license, the licensee shall install a maximum-demand indicator to the satisfaction of the Inspecting Engineer of the Public Works Department, or, failing such installation, the rental shall be determined on the maximum capacity of the generating plant installed. The present plant is rated at 3½ kilowatts, and falls within the classes described in paragraph (b) of clause (2) of Regulation 6 of the Water-power Regulations, 1934.

## 7. LICENSE SUBJECT TO REGULATIONS.

This license is issued under the Water-power Regulations, 1934, and is subject thereto and to any regulations made or to be made in amplification or amendment thereof or in substitution therefor.

C. A. JEFFERY,  
Clerk of the Executive Council.

(P.W. 26/2010.)

*Making an Additional Regulation to the General Fisheries Regulations prescribing a Close Season for Oysters in Port Underwood.*

GALWAY, Governor-General.

## ORDER IN COUNCIL.

At the Government House at Wellington, this 28th day of August, 1935.

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

PURSUANT to the provisions of the Fisheries Act, 1908, the Governor-General, acting by and with the advice and consent of the Executive Council, doth hereby amend Regulation 91 of the General Fisheries Regulations of the twenty-ninth day of June, one thousand nine hundred and thirty-two, and published in the *Gazette* of the seventh day of the following month, at page 1598, by adding the following regulation thereto.

## REGULATION.

"91. (15) The period from the first day of September, one thousand nine hundred and thirty-five, to the thirty-first day of August, one thousand nine hundred and thirty-eight, is hereby prescribed a close season for oysters in Port Underwood and in all bays and inlets therein. During such close season no person shall take any oysters in such bays and inlets."

C. A. JEFFERY,  
Clerk of the Executive Council.

*Authorizing the Laying-off of a Street off Quay Street, in the City of Auckland, of a Width of less than 66 ft., but not less than 64 ft. 11 in.*

GALWAY, Governor-General.

## ORDER IN COUNCIL.

At the Government House at Wellington, this 2nd day of September, 1935.

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

IN pursuance and exercise of the powers vested in him by the Municipal Corporations Act, 1933, and the Public Works Act, 1928, and of all other powers in anywise enabling him in this behalf, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby authorize the Auckland City Council to permit the laying-off of a proposed street, described in the Schedule hereto, of a width of less than sixty-six feet, but not less than sixty-four feet eleven inches.

## SCHEDULE.

THAT proposed street in the North Auckland Land District, City of Auckland, containing by admeasurement 20.3 perches, more or less, being portions of Lots 132, 133, and 134, D.P. 626, being part Section 1, Town of Auckland. As the same is more particularly delineated on the plan marked P.W.D. 90032, deposited in the office of the Minister of Public Works at Wellington, and thereon coloured blue.

C. A. JEFFERY,  
Clerk of the Executive Council.

(P.W. 51/1938.)



*Waimate West County Loans Conversion Order, 1935.*

GALWAY, Governor-General.

## ORDER IN COUNCIL.

At the Government House at Wellington, this 28th day of August, 1935.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS it is provided by section nine of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, that, with the precedent consent of the Governor-General, given by Order in Council under section thirteen of the said Act, after compliance with the provisions of Part II of the Act, and subject to and in accordance with the provisions of such Order in Council, any local authority may issue new securities in conversion of any existing securities to which the said Act applies :

And whereas by the said section thirteen it is further provided that the Governor-General, by the Order in Council giving his consent to the conversion of existing securities by a local authority, may make such provisions as he thinks fit with respect to all or any of the matters specified in the said section, and that, subject to the provisions of the said Act, every Order in Council under the said section shall have the force of law as if enacted in the said Act, anything to the contrary in any other Act or in any regulations made under the said Act or any other Act notwithstanding :

And whereas the Waimate West County Council (being a local authority within the meaning of the said Act) is liable under the securities issued in respect of the loans specified in the First Schedule hereto, and such securities are existing securities to which the said Act applies :

And whereas the said local authority, being desirous of issuing new securities in conversion of such existing securities, has complied with the provisions of Part II of the said Act, and it is expedient that the precedent consent of the Governor-General to such conversion should be given as required by the said Act, and that by this Order the provisions hereinafter set forth should be made with respect to the matters specified in the said section thirteen :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by the said Act, and of all other powers and authorities enabling him in this behalf, doth hereby consent to the issue by the said local authority of new securities in conversion of any existing securities to which this Order applies, and with respect to such conversion doth hereby make the following provisions.

## PRELIMINARY.

1. This Order may be cited as the Waimate West County Loans Conversion Order, 1935.
2. In this Order, unless the context otherwise requires,—
  - “The Act” means the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33 :
  - “The date of conversion” means the date specified in clause five of this Order :
  - “Existing securities” means debentures or other securities issued before the first day of April, one thousand nine hundred and thirty-three; and includes any securities issued on or after that date, but before the date of conversion, in replacement (as that term is defined in the Act) of any such securities :
  - “The local authority” means the Waimate West County Council :
  - “New securities” or “new debentures” means securities or debentures issued in accordance with this Order in conversion of existing securities to which this Order applies :
  - “Unconverted securities” means existing securities to which this Order applies and in respect of which dissent from conversion is signified in accordance with the provisions of this Order.

## APPLICATION OF ORDER.

3. This Order shall apply to all existing securities issued in respect of the loans specified in the First Schedule hereto.

## SPECIAL RESOLUTION OF LOCAL AUTHORITY.

4. (1) If the local authority so resolves by a resolution passed and confirmed as provided by subsection two of section nine of the Act, it may, subject to and in accordance with the provisions of this Order, issue new securities in conversion of existing securities to which this Order applies.

(2) The following provisions of this Order shall come into force if such a resolution is passed and confirmed as aforesaid, but not otherwise :

Provided that a certificate signed by the Chairman of the local authority and published in the *Gazette* to the effect that such a resolution has been duly passed and confirmed shall be conclusive evidence of the facts therein certified.

## DATE OF CONVERSION.

5. The date from which the conversion of existing securities into new securities shall take effect shall be the twenty-ninth day of September, one thousand nine hundred and thirty-five.

## NOTICE TO HOLDERS OF EXISTING SECURITIES.

6. The local authority shall cause a notice in the form numbered (1) in the Second Schedule hereto, together with a copy of this Order, to be forwarded by registered letter not later than the date of conversion to every holder of existing securities to which this Order applies.

B

## RIGHT TO APPLY FOR OR DISSENT FROM CONVERSION.

7. The holder of any existing securities to which this Order applies may make application to the local authority in writing for the conversion of such securities into new securities in accordance with this Order. Every application under this clause shall be accompanied by the securities to which it relates.

8. If the holder of any existing securities to which this Order applies does not, within the time and in the manner provided by this Order, signify his dissent from the conversion of such securities into new securities, the existing securities shall be converted into new securities in the same manner as if application had been made under the last preceding clause.

9. Dissent from the conversion of any existing securities may be signified—

(a) At any time before the expiration of fourteen days from the date of conversion ;

or

(b) In the case of any particular holder, within such further time as the local authority may, on account of special circumstances, in its discretion allow.

10. The dissent of the holder of any existing securities from the conversion of those securities into new securities shall be signified in writing, and shall be deemed to be signified when such writing is received by the local authority or by any person authorized by the local authority to receive it.

## SURRENDER OF CONVERTED SECURITIES, AND PAYMENT OF INTEREST THEREON.

11. The holder of any existing securities converted into new securities (whether the conversion is on application or after failure to dissent) shall not be entitled to demand payment of any instalment of principal and interest payable in respect of the existing securities, or to receive the new securities or any instalment of principal and interest payable in respect thereof, until he has surrendered the existing securities to the local authority.

12. Subject to the provisions of the last preceding clause, the interest on the outstanding principal represented by any such existing securities for the period ending on the date of conversion shall be payable not later than one month from the date of conversion.

## NEW SECURITIES.

13. The aggregate amount of principal secured by the new securities to be issued in conversion of existing securities to which this Order applies together with interest thereon computed at the rate of four and one-quarter per centum per annum, shall be repaid by equal half-yearly instalments over a period of twenty-five years, the first half-yearly instalment to fall due and be paid on the twenty-ninth day of March, one thousand nine hundred and thirty-six, and subsequent half-yearly instalments to fall due and be paid on every twenty-ninth day of September and twenty-ninth day of March thereafter, the last half-yearly instalment to fall due and be paid on the twenty-ninth day of September, one thousand nine hundred and sixty.

14. (1) New securities for the amount of each half-yearly instalment referred to in the preceding clause shall be issued in the form of debentures in the form numbered (2) in the Second Schedule hereto.

(2) All new debentures shall be numbered consecutively, and as between the holders thereof shall rank equally.

(3) Every new debenture shall state on its face the fact that the holder has no claim in respect thereof upon the Government or public revenues of New Zealand.

(4) Every new debenture shall be signed by the Chairman, countersigned by the Treasurer or some other officer appointed by the local authority for the purpose, and sealed with the common seal of the local authority.

15. As the existing securities to which this Order applies bear interest at a rate which, as reduced in accordance with Part I of the Act, does not exceed the rate of interest payable on the new securities, the holders of such existing securities shall on the conversion thereof be entitled to receive new securities for the same aggregate amount of principal as is secured by the existing securities, without premium.

## PLACE FOR PAYMENT OF PRINCIPAL AND INTEREST.

16. The principal and interest in respect of new securities shall be payable in New Zealand.

## CONSOLIDATED SPECIAL RATE.

17. (1) As a security for the new securities and the unconverted securities the local authority shall forthwith, by resolution gazetted (in the form numbered (3) in the Second Schedule hereto), make and levy a special rate over the whole of the district of the local authority to provide for the payment of the half-yearly instalments of principal and interest in respect of such securities.

(2) Subject to the provisions of this Order, the provisions of the Local Bodies' Loans Act, 1926, and of any other Act shall, so far as applicable and with all necessary modifications, apply with respect to such special rate, and with respect to the principal, interest, and other charges in respect of such securities, as if such special rate were made and levied in respect of a special loan raised under Part I of the said Local Bodies' Loans Act, 1926.

(3) Upon the making of such special rate every special rate theretofore made in respect of any existing securities to which this Order applies shall cease to be a security for such existing securities.

## BROKERAGE.

18. The local authority shall not, in respect of the conversion into new securities of any existing securities to which this Order applies, enter into any contract for the payment of brokerage at a rate exceeding one-quarter per centum of the amount of such existing securities.

FIRST SCHEDULE.  
LOANS TO BE CONVERTED.

Name.	Amount.	Rate of Interest.		Date of Maturity.
		Original.	Existing.	
	£	Per Cent.	Per Cent.	
Oao Road Loan* ..	1,475†	4½	4½	29th March, 1953.
Roads and Bridges Loan (part)	6,000†	4½	4½	29th September, 1951.
"	6,000†	4½	4½	29th March, 1952.
"	6,000†	4½	4½	29th March, 1952.
"	12,000†	4½	4½	29th September, 1952.
"	5,000†	4½	4½	29th March, 1953.
"	5,000†	4½	4½	29th March, 1954.
"	5,000†	4½	4½	29th March, 1955.
Waimate Riding Loan (part) ..	2,000†	4½	4½	29th March, 1958.
"	2,000†	4½	4½	29th March, 1958.
"	3,000†	4½	4½	29th March, 1959.
Kaupokonui Riding Loan (part)	1,000†	4½	4½	29th March, 1951.
"	1,000†	4½	4½	29th March, 1958.
	£55,475			

\* Loan raised by the Egmont County Council and for which the Waimate West County has now assumed liability. † Less amount of principal repaid up to the date of conversion.

SECOND SCHEDULE.

FORMS.

(1) Notice.

[Name of local authority.]

CONVERSION under the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Loans Conversion Order, 19 , of debentures or other securities issued in respect of the following loans [Particulars of loans].

Notice is hereby given to the holders of debentures or other securities issued in respect of the above-mentioned loans that the [Name of local authority] intends to convert all such debentures or other securities (except those in respect of which dissent is duly signified) into new debentures having new maturity dates and bearing interest at 4½ per cent. per annum.

The conversion will take effect from [Date of conversion].

Application for conversion must be made in writing and be accompanied by the securities to which it relates.

Dissent from the conversion of any existing debentures or other securities may be signified by the holder by notice in writing delivered to [Name or designation and address of at least one person authorized to receive dissents] on or before the day of , 19 .

If notice of dissent from the conversion of any debentures or other securities is not received by that date the securities will be converted.

The rate of interest on any debentures or other securities in respect of which dissent is signified as aforesaid will, by virtue of section 18 of the above-mentioned Act, be reduced to two-thirds of the original rate as from the [Date of conversion].

Further particulars as to the new debentures and the conversion generally may be obtained from [Name or designation and address of at least one person authorized to give particulars.]

Dated the            day of            , 19 .

, Chairman.

(2) New Debenture.

No.

[Name of local authority], New Zealand.

New debenture, issued pursuant to Part II of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Loans Conversion Order, 19 . New debenture for £            , payable at            , in New Zealand, on the day of            , 19 , issued by the [Name of local authority], New Zealand, under the above-mentioned Act and Order pursuant to a resolution passed and confirmed by the said Council [or Board, or as the case may be] as provided by section 9 (2) of the said Act.

(N.B.—The holder of this debenture has no claim in respect thereof upon the Government or public revenues of New Zealand.)

On presentation of this debenture at            , in New Zealand, on or after the day of            , 19 , the bearer thereof will be entitled to receive £            .

Issued under the common seal of the            the day of            , 19 .

[L.S.]

A.B., Chairman.

C.D., Treasurer [or other officer appointed for the purpose].

(3) Resolution making Special Rate.

In pursuance and exercise of the powers vested in it in that behalf by Part II of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Loans Conversion Order, 19 , the [Name of local authority] hereby resolves as follows:—

That, for the purpose of providing the half-yearly instalments of principal and interest in respect of the new securities authorized to be issued by the [Name of local authority] under the above-mentioned Act and Order in conversion of existing securities issued in respect of the loans set out in the First Schedule to that Order, and also the instalments of principal and interest in respect of the unconverted securities issued in respect of such loans, the said [Name of local authority] hereby makes and levies a special rate of [State amount in the pound] upon the rateable value on the basis of [State whether capital, unimproved, or annual] value of all rateable property of the district, and that such special rate shall be an annually recurring rate during the currency of such securities, and be payable half-yearly on the day of            and the day of            [or yearly on the day of            ] in each and every year until the last maturity date of such securities, being the day of            , 19 , or until all such securities are fully paid off.

*Warkworth Town Board Loans Conversion Order, 1935*

GALWAY, Governor-General.

## ORDER IN COUNCIL.

At the Government House at Wellington, this 28th day of August, 1935.

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS it is provided by section nine of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, that, with the precedent consent of the Governor-General, given by Order in Council under section thirteen of the said Act, after compliance with the provisions of Part II of the Act, and subject to and in accordance with the provisions of such Order in Council, any local authority may issue new securities in conversion of any existing securities to which the said Act applies:

And whereas by the said section thirteen it is further provided that the Governor-General, by the Order in Council giving his consent to the conversion of existing securities by a local authority, may make such provisions as he thinks fit with respect to all or any of the matters specified in the said section, and that, subject to the provisions of the said Act, every Order in Council under the said section shall have the force of law as if enacted in the said Act, anything to the contrary in any other Act or in any regulations made under the said Act or any other Act notwithstanding:

And whereas the Warkworth Town Board (being a local authority within the meaning of the said Act) has issued securities in respect of the loans specified in the First Schedule hereto, and such securities are existing securities to which the said Act applies:

And whereas the said local authority, being desirous of issuing new securities in conversion of such existing securities, has complied with the provisions of Part II of the said Act, and it is expedient that the precedent consent of the Governor-General to such conversion should be given as required by the said Act, and that by this Order the provisions hereinafter set forth should be made with respect to the matters specified in the said section thirteen:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by the said Act, and of all other powers and authorities enabling him in this behalf, doth hereby consent to the issue by the said local authority of new securities in conversion of any existing securities to which this Order applies, and with respect to such conversion doth hereby make the following provisions.

## PRELIMINARY.

1. This Order may be cited as the Warkworth Town Board Loans Conversion Order, 1935.

2. In this Order, unless the context otherwise requires,—

“The Act” means the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33:

“The date of conversion” means the date specified in clause five of this Order:

“Existing securities” means debentures or other securities issued before the first day of April, one thousand nine hundred and thirty-three; and includes any securities issued on or after that date, but before the date of conversion, in replacement (as that term is defined in the Act) of any such securities:

“The local authority” means the Warkworth Town Board:

“Local fund” has the same meaning as in Part V of the Local Bodies' Loans Act, 1926:

“New securities” or “new debentures” means securities or debentures issued in accordance with this Order in conversion of existing securities to which this Order applies:

“Unconverted securities” means existing securities to which this Order applies and in respect of which dissent from conversion is signified in accordance with the provisions of this Order.

## APPLICATION OF ORDER.

3. This Order shall apply to all existing securities issued in respect of the loans specified in the First Schedule hereto.

## SPECIAL RESOLUTION OF LOCAL AUTHORITY.

4. (1) If the local authority so resolves by a resolution passed and confirmed as provided by subsection two of section nine of the Act, it may, subject to and in accordance with the provisions of this Order, issue new securities in conversion of existing securities to which this Order applies.

(2) The following provisions of this Order shall come into force if such a resolution is passed and confirmed as aforesaid, but not otherwise:

Provided that a certificate signed by the Chairman of the local authority and published in the *Gazette* to the effect that such a resolution has been duly passed and confirmed shall be conclusive evidence of the facts therein certified.

## DATE OF CONVERSION.

5. The date from which the conversion of existing securities into new securities shall take effect shall be the first day of December, one thousand nine hundred and thirty-five.

## NOTICE TO HOLDERS OF EXISTING SECURITIES.

6. (1) The local authority shall cause a notice in the form numbered (1) in the Second Schedule hereto to be published, not later than fourteen days before the date of conversion, at least once in the *Gazette*, and where the address of any holder of existing securities to which this Order applies is known, shall forward by registered letter to such holder a copy of such notice accompanied by a copy of the prospectus (if any) issued by the local authority, or by a copy of this Order.

(2) In addition to the notices required by the last preceding subclause, the local authority may give such further notice in relation to the conversion (whether by way of advertisement or otherwise) as it thinks fit.

## RIGHT TO APPLY FOR OR DISSENT FROM CONVERSION.

7. The holder of any existing securities to which this Order applies may make application to the local authority in writing for the conversion of such securities into new securities in accordance with this Order. Every application under this clause shall be accompanied by the securities to which it relates.

8. If the holder of any existing securities to which this Order applies does not, within the time and in the manner provided by this Order, signify his dissent from the conversion of such securities into new securities, the existing securities shall be converted into new securities in the same manner as if application had been made under the last preceding clause.

9. Dissent from the conversion of any existing securities may be signified—

(a) At any time before the expiration of fourteen days from the date of conversion ;

or

(b) If the holder of the securities (or, where the holder is a trustee, any person whose consent would, but for this Order, be required for conversion) is during the whole of the time between the date of the publication of this Order in the *Gazette* and the expiration of the period referred to in the last preceding paragraph absent from New Zealand, at any time before the expiration of three months from the date of conversion ; or

(c) In the case of any particular holder, within such further time as the local authority may, on account of special circumstances, in its discretion allow.

10. The dissent of the holder of any existing securities from the conversion of those securities into new securities shall be signified in writing, and shall be deemed to be signified when such writing is received by the local authority or by any person authorized by the local authority to receive it.

#### SURRENDER OF CONVERTED SECURITIES, AND PAYMENT OF INTEREST THEREON.

11. The holder of any existing securities converted into new securities (whether the conversion is on application or after failure to dissent) shall not be entitled to demand payment of any principal or interest payable in respect of the existing securities, or to receive the new securities or any interest payable in respect thereof, until he has surrendered the existing securities to the local authority.

12. Subject to the provisions of the last preceding clause, the interest on the outstanding principal represented by any such existing securities for the period ending on the date of conversion shall be payable not later than one month from the date of conversion.

#### NEW SECURITIES.

13. (1) New securities shall be issued in the form of debentures in the form numbered (2) in the Second Schedule hereto.

(2) Every new debenture shall be for a sum of five pounds, twenty-five pounds, fifty pounds, one hundred pounds, or any sum in excess of one hundred pounds.

(3) All new debentures shall be numbered consecutively, and as between the holders thereof shall rank equally.

(4) Every new debenture shall state on its face the fact that the holder has no claim in respect thereof upon the Government or public revenues of New Zealand.

(5) Every new debenture shall be signed by the Chairman, countersigned by the Treasurer or some other officer appointed by the local authority for the purpose, and sealed with the common seal of the local authority.

#### INTEREST AND COUPONS.

14. (1) The rate of interest payable on new securities shall be four and one-quarter per centum per annum.

(2) The interest on new securities shall be payable half-yearly on days corresponding to the maturity dates of the securities.

15. (1) Separate coupons for each amount of interest payable on any debenture, in the form numbered (3) in the Second Schedule hereto, and numbered consecutively for each debenture, shall be attached thereto.

(2) The signatures to coupons may be made by facsimiles thereof in lithograph or otherwise.

#### MATURITY DATES.

16. (1) Every new security shall be redeemable at par on such one of the maturity dates set out in the Third Schedule hereto as is specified in that behalf in the security.

(2) The local authority shall so fix the respective maturity dates of the new securities that the aggregate amount of principal secured by the new securities maturing on each of such dates shall, if practicable, be a multiple of one hundred pounds, and, subject thereto, shall, as nearly as may be, bear the same proportion to the aggregate amount of principal secured by all the new securities as the sum set opposite that date in the Third Schedule hereto bears to the total amount specified in that Schedule.

(3) Subject to the foregoing provisions of this clause and to the express wish of any holder who desires to have the maturity date of his securities postponed, the maturity dates of the new securities shall as nearly as practicable be in the same chronological order as the maturity dates of the existing securities in conversion of which they are respectively issued.

#### PREMIUMS.

17. (1) The holder of any existing securities bearing interest at a rate which, as reduced in accordance with Part I of the Act, does not exceed the rate of interest payable on the new securities shall on the conversion of such securities be entitled to receive new securities for the same aggregate amount of principal as is secured by the existing securities.

(2) The holder of any existing securities bearing interest at a rate which, as reduced in accordance with Part I of the Act, exceeds the rate of interest payable on the new securities shall on the conversion of such securities be entitled to receive new securities for the same aggregate amount of principal as is secured by the existing securities, and, in addition thereto, shall be entitled to receive a premium on such principal computed in accordance with the Fourth Schedule hereto.

18. (1) Every premium to which any person is entitled under the last preceding clause shall be satisfied by payment of the amount thereof in cash.

(2) All payments of cash in accordance with the last preceding subclause that are not made out of any sinking fund pursuant to the provisions of this Order in that behalf shall be made by the local authority out of the local fund, and charged to the appropriate account.

#### PLACE FOR PAYMENT OF PRINCIPAL AND INTEREST.

19. The principal and interest in respect of new securities shall be payable in New Zealand.

#### CONSOLIDATED SINKING FUND FOR NEW SECURITIES.

20. (1) In order to provide funds for the repayment of the new securities the local authority shall forthwith make provision for the creation, pursuant to a resolution of the local authority, of a consolidated sinking fund, of which the Public Trustee shall be the Commissioner.

(2) For such purpose the local authority shall permanently appropriate and shall pay to the Commissioner of the consolidated sinking fund on each of the maturity dates specified in the Third Schedule hereto, a contribution of one hundred and thirty-three pounds, increased in respect of each contribution by a sum equal to four and one-quarter per centum of the aggregate amount of new securities redeemable up to and including the maturity date immediately preceding that on which such contribution is payable, and reduced by the aggregate of the sums which during the twelve months preceding the date of payment of such contribution have, pursuant to the provisions of the next succeeding clause, been paid to any sinking fund for unconverted securities.

(3) The provisions of subsections four, five, and six of section ninety-five of the Local Bodies' Loans Act, 1926, shall apply with respect to such sinking fund.

#### SINKING FUND FOR UNCONVERTED SECURITIES.

21. (1) If dissent is signified in accordance with the provisions of this Order from the conversion of any existing securities issued in respect of any loan in the First Schedule hereto for which a sinking fund was provided, the local authority, in order to provide funds for the repayment of the unconverted securities issued in respect of such loan, shall forthwith make provision for the creation, pursuant to a resolution of the local authority, of a sinking fund, of which the persons who at the date of conversion were Sinking Fund Commissioners in respect of such loan shall be the first Commissioners.

(2) For such purpose the local authority shall permanently appropriate a sum which bears the same proportion to the annual contribution payable, before the date of conversion, to the existing sinking fund of such loan as the aggregate amount of principal secured by such unconverted securities bears to the aggregate amount of principal secured by all the existing securities in respect of which such existing sinking fund is held, and shall pay such sum to the Commissioners yearly and every year until the maturity date of such unconverted securities, or until the Commissioners are satisfied that the accumulations of sinking fund will suffice to redeem such securities at maturity.

(3) The first of such yearly payments shall be made not later than one year after the date on which the last annual contribution payable before the date of conversion to the existing sinking fund of such loan was payable.

(4) Subject to the provisions of this Order, the provisions of sections forty to forty-four of the Local Bodies' Loans Act, 1926, shall, so far as applicable and with all necessary modifications, apply with respect to such sinking fund:

Provided that nothing in the said sections or in this Order shall authorize the removal or suspension of the Public Trustee as Commissioner of any sinking fund.

#### APPLICATION OF EXISTING SINKING FUNDS.

22. For the purposes of the next two succeeding clauses the sinking fund of every loan in the First Schedule hereto some only of the existing securities issued in respect of which are held by the Public Trustee shall be divided into two parts the first of which shall bear to the second the same proportion which the amount of the existing securities so held by the Public Trustee bears to the amount of the existing securities held by persons other than the Public Trustee. The said parts shall be applied as follows:—

(a) The first part of such sinking fund shall be applied by the Commissioner thereof in accordance with the provisions of clause twenty-three hereof as if the existing securities issued in respect of the loan and held by the Public Trustee were a separate loan to which that clause applies and such first part of the sinking fund were the sinking fund of such separate loan.

(b) The second part of such sinking fund shall be applied by the Commissioner thereof in accordance with the provisions of clause twenty-four hereof as if the existing securities issued in respect of the loan and held by persons other than the Public Trustee were a separate loan to which that clause applies and such second part of the sinking fund were the sinking fund of such separate loan.

23. (1) Subject to the provisions of clause twenty-two hereof, the existing sinking fund of every loan in the First Schedule hereto the securities issued in respect of which are held by the Public Trustee, shall be applied by the Commissioner thereof, so far as it will extend, in or towards making the following payments, in the following order of priority, namely:—

(a) First, in transferring to the Commissioner of the sinking fund hereinbefore required to be created for the unconverted securities issued in respect of such loan a sum which bears the same proportion to the amount of such existing sinking fund at the date of conversion as the aggregate amount of principal secured by such unconverted securities bears to the aggregate amount of principal secured by all the securities in respect of which such sinking fund is held;

(b) Secondly, as far as it will extend to the nearest multiple of five pounds, in repayment as at the date of conversion of the principal secured by the existing securities issued in respect of such loan and held by the Public Trustee; and

(c) Thirdly, in transferring the balance to the Commissioner of the consolidated sinking fund hereinbefore required to be created for the new securities, to be held as part of that sinking fund.

(2) Interest up to the date of conversion on any existing securities so repaid in accordance with paragraph (b) of the last preceding subclause shall be paid by the local authority out of the local fund.

24. Subject to the provisions of clause twenty-two hereof, the existing sinking fund of every loan referred to in the First Schedule hereto (other than the loans referred to in the last preceding clause) shall be applied by the Commissioners thereof, so far as it will extend, in or towards making the following payments, in the following order of priority, namely:—

(a) First, in transferring to the Commissioners of the sinking fund hereinbefore required to be created for the unconverted securities issued in respect of such loan a sum which bears the same proportion to the amount of such existing sinking fund at the date of conversion as the aggregate amount of principal secured by such unconverted securities bears to the aggregate amount of principal secured by all the securities in respect of which such sinking fund is held;

(b) Secondly, in payment, in accordance with the directions of the local authority, of any cash premium payments to which any holder is entitled on the conversion of any existing securities to which this Order applies (whether issued in respect of such loan or of any other loan referred to in the First Schedule hereto); and

(c) Thirdly, in transferring the balance to the Commissioner of the consolidated sinking fund hereinbefore required to be created for the new securities, to be held as part of that sinking fund.

CONSOLIDATED SPECIAL RATE.

25. (1) As a security for the new securities and the unconverted securities the local authority shall forthwith, by resolution gazetted (in the form numbered (4) in the Second Schedule hereto), make and levy a special rate over the whole of the district of the local authority to provide for the payment of interest, sinking fund, and other charges in respect of such securities.

(2) Subject to the provisions of this Order, the provisions of the Local Bodies' Loans Act, 1926, and of any other Act shall, so far as applicable and with all necessary modifications, apply with respect to such special rate, and with respect to the interest and other charges in respect of such securities, as if such special rate were made and levied in respect of a special loan raised under Part I of the said Local Bodies' Loans Act, 1926.

(3) Upon the making of such special rate every special rate theretofore made in respect of any existing securities to which this Order applies shall cease to be a security for such existing securities.

SECURITIES HELD BY TRUSTEES.

26. The provisions of sections twenty-two, twenty-three, and twenty-four of the New Zealand Debt Conversion Act, 1932-33 (relating to the adjustment of premiums as between capital and income and to the powers of trustees and other persons in relation thereto), shall apply with respect to existing securities converted into new securities in accordance with this Order in the same way as they apply with respect to securities converted under that Act, save that the references in the said section twenty-two to the first day of April, one thousand nine hundred and thirty-three, shall be construed as references to the day following the date of conversion.

BROKERAGE.

27. The local authority shall not, in respect of the conversion into new securities of any existing securities to which this Order applies, enter into any contract for the payment of brokerage at a rate exceeding one-quarter per centum of the amount of such existing securities.

FIRST SCHEDULE.

LOANS TO BE CONVERTED.

Name.	Amount.	Rate of Interest.		Date of Maturity.
		Original.	Existing.	
Road Construction and Bridge Loan	£ 3,300*	Per Cent. 4½	Per Cent. 4¼	30th July, 1950.
Road Construction and Bridge Loan Supplementary	330*	4½	4¼	30th January, 1958.
Drainage Loan ..	650*	4½	4¼	30th July, 1958.
Drainage Extension Loan ..	500*	4½	4¼	30th July, 1959.
Sanitary Water-supply Loan ..	110*	4½	4¼	30th July, 1961.
Library Loan, £200, 1913 ..	200	5	4¼	1st April, 1950.
Footpaths Loan, 1926, £700 ..	700	6	4½	30th September, 1962.
Land Purchase Water-supply Loan, 1928, £800	800	6	4½	14th December, 1964.
Town Hall Loan, £1,200 (part)	1,000	5	4¼	1st April, 1942.
"    £1,200 (part)	200	5	4¼	1st October, 1942.
Total .. ..	£7,790			

\* Less repayments up to date of conversion.

SECOND SCHEDULE.

FORMS.

(1) Notice.

[Name of local authority.]

CONVERSION under the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Loans Conversion Order, 19 , of debentures or other securities issued in respect of the following loans [Particulars of loans].

Notice is hereby given to the holders of debentures or other securities issued in respect of the above-mentioned loans that the [Name of local authority] intends to convert all such debentures or other securities (except those in respect of which dissent is duly signified) into new debentures having new maturity dates and bearing interest at 4¼ per cent. per annum.

The conversion will take effect from [Date of conversion].

Application for conversion must be made in writing and be accompanied by the securities to which it relates.

Dissent from the conversion of any existing debentures or other securities may be signified by the holder by notice in writing delivered to [Name or designation and address of at least one person authorized to receive dissents] on or before the day of , 19 .

If notice of dissent from the conversion of any debentures or other securities is not received by that date the securities will be converted.

The rate of interest on any debentures or other securities in respect of which dissent is signified as aforesaid will, by virtue of section 18 of the above-mentioned Act, be reduced to two-thirds of the original rate as from the [Date of conversion].

Further particulars as to the new debentures and the conversion generally may be obtained from [Name or designation and address of at least one person authorized to give particulars.]

Dated the            day of            , 19 ,

, Chairman.

(2) *New Debenture.*

No.

[Name of local authority], New Zealand.

New debenture, issued pursuant to Part II of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Loans Conversion Order, 19 . . . New debenture for £ , payable at , in New Zealand, on the day of , 19 , issued by the [Name of local authority], New Zealand, under the above-mentioned Act and Order pursuant to a resolution passed and confirmed by the said Council [or Board, or as the case may be] as provided by section 9 (2) of the said Act.

(N.B.—The holder of this debenture has no claim in respect thereof upon the Government or public revenues of New Zealand.)

On presentation of this debenture at , in New Zealand, on or after the day of , 19 , the bearer thereof will be entitled to receive £ . Interest on this debenture will cease after the day when the payment falls due unless default is made in payment.

This debenture bears interest at the rate of per centum per annum, payable on the day of and the day of in each year, on presentation of the attached coupons.

Issued under the common seal of the the day of , 19 .

[L.S.] A.B., Chairman.  
C.D., Treasurer [or other officer appointed for the purpose].

(3) *Coupon.*

No.

New debenture No. of the [Name of local authority], New Zealand, issued under Part II of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Loans Conversion Order, 19 . . .

On presentation of this coupon at , in New Zealand, on or after the day of , 19 , the bearer hereof will be entitled to receive £ .

(N.B.—The holder of this coupon has no claim in respect thereof upon the Government or public revenues of New Zealand.)

A.B., Chairman.  
C.D., Treasurer [or other officer appointed to sign debentures].

(4) *Resolution making Special Rate.*

In pursuance and exercise of the powers vested in it in that behalf by part II of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Loans Conversion Order, 19 , the [Name of local authority] hereby resolves as follows:—

That, for the purpose of providing the interest, sinking fund, and other charges on the new securities authorized to be issued by the [Name of local authority] under the above-mentioned Act and Order in conversion of existing securities issued in respect of the loans set out in the First Schedule to that Order, and also the interest, sinking fund, and other charges (or, as the case may be, instalment of principal and interest) in respect of the unconverted securities issued in respect of such loans, the said [Name of local authority] hereby makes and levies a special rate of [State amount in the pound] upon the rateable value on the basis of [State whether capital, unimproved, or annual] value of all rateable property of the district, and that such special rate shall be an annually recurring rate during the currency of such securities, and be payable half-yearly on the day of and the day of [or yearly on the day of ] in each and every year until the last maturity date of such securities, being the day of , 19 , or until all such securities are fully paid off.

## THIRD SCHEDULE.

## MATURITY DATES OF NEW SECURITIES.

Date.	Aggregate Amount of Principal, to be increased or reduced proportionately in accordance with Clause 16 (2) of this Order if the Total Amount is greater or less than £6,130.	Date.	Aggregate Amount of Principal, to be increased or reduced proportionately in accordance with Clause 16 (2) of this Order if the Total Amount is greater or less than £6,130.
1st December, 1936	£ 200	1st December, 1947	£ 250
" " 1937	200	" " 1948	250
" " 1938	200	" " 1949	300
" " 1939	200	" " 1950	300
" " 1940	200	" " 1951	300
" " 1941	200	" " 1952	300
" " 1942	200	" " 1953	300
" " 1943	200	" " 1954	350
" " 1944	250	" " 1955	350
" " 1945	250	" " 1956	350
" " 1946	250	" " 1957	350
		" " 1958	380
Total ..	..	..	£6,130



FOURTH SCHEDULE.

COMPUTATION OF PREMIUMS.

1. THE amount of the premium payable on the conversion of any existing securities shall be equal to the product obtained by multiplying the following factors, namely:—

- (a) The difference between one year's interest on the amount of principal secured by the existing securities at the rate payable thereon immediately before the date of conversion and one year's interest on the same amount at the rate payable on the new securities; and
- (b) The appropriate factor specified in the Table of Factors hereinafter set out, according to the period between the date of conversion and the maturity date of the existing securities.

2. For the purpose of computing any such period as is mentioned in paragraph (b) of the last preceding clause, any fraction of a half-year that is not less than three months shall be counted as a half-year, and any such fraction that is less than three months shall not be taken into account.

Table of Factors.

Period from Date of Conversion to Maturity Date of Existing Securities.	Factor.	Period from Date of Conversion to Maturity Date of Existing Securities.	Factor.
Years.		Years.	
$\frac{1}{2}$	0.488998	$19\frac{1}{2}$	12.891438
1	0.967235	20	13.096761
$1\frac{1}{2}$	1.434948	$20\frac{1}{2}$	13.297566
2	1.892370	21	13.493952
$2\frac{1}{2}$	2.339726	$21\frac{1}{2}$	13.686017
3	2.777238	22	13.873855
$3\frac{1}{2}$	3.205123	$22\frac{1}{2}$	14.057560
4	3.623592	23	14.237222
$4\frac{1}{2}$	4.032853	$23\frac{1}{2}$	14.412931
5	4.433108	24	14.584774
$5\frac{1}{2}$	4.824556	$24\frac{1}{2}$	14.752835
6	5.207389	25	14.917198
$6\frac{1}{2}$	5.581799	$25\frac{1}{2}$	15.077944
7	5.947970	26	15.235153
$7\frac{1}{2}$	6.306083	$26\frac{1}{2}$	15.388903
8	6.656316	27	15.539270
$8\frac{1}{2}$	6.998842	$27\frac{1}{2}$	15.686327
9	7.333831	28	15.830149
$9\frac{1}{2}$	7.661448	$28\frac{1}{2}$	15.970806
10	7.981856	29	16.108367
$10\frac{1}{2}$	8.295214	$29\frac{1}{2}$	16.242902
11	8.601676	30	16.374476
$11\frac{1}{2}$	8.901395	$30\frac{1}{2}$	16.503155
12	9.194518	31	16.629003
$12\frac{1}{2}$	9.481191	$31\frac{1}{2}$	16.752081
13	9.761556	32	16.872451
$13\frac{1}{2}$	10.035752	$32\frac{1}{2}$	16.990172
14	10.303914	33	17.105303
$14\frac{1}{2}$	10.566175	$33\frac{1}{2}$	17.217900
15	10.822665	34	17.328020
$15\frac{1}{2}$	11.073511	$34\frac{1}{2}$	17.435716
16	11.318837	35	17.541042
$16\frac{1}{2}$	11.558765	$35\frac{1}{2}$	17.644051
17	11.793413	36	17.744793
$17\frac{1}{2}$	12.022898	$36\frac{1}{2}$	17.843319
18	12.247333	37	17.939676
$18\frac{1}{2}$	12.466829	$37\frac{1}{2}$	18.033913
19	12.681496		

Example of Working.

Conversion as from 15th December, 1933, of 6 per cent. securities for £100, maturing 14th January, 1947, into  $4\frac{1}{4}$  per cent. securities.

Interest rate on existing securities (as reduced by Part I of the Act) is  $4\frac{1}{2}$  per cent. per annum.

One year's interest on £100 at existing rate ( $4\frac{1}{2}$ per cent.) is .. ..	£	4.8
One year's interest on £100 at new rate ( $4\frac{1}{4}$ per cent.) is .. ..		4.25
Difference is .. .. .		£0.55

Period from date of conversion (15th December, 1933) to existing maturity date (14th January, 1947) is 13 years 30 days, counted as 13 years.

Factor for 13 years is 9.761556.

£0.55 multiplied by 9.761556 is £5.3688558, or £5 7s. 4d., which is the premium for £100 of the existing securities.

The premiums on other amounts of existing securities of the same class can be computed in the same way, or, alternatively, by ascertaining 5.3688558 per cent. of the amount of the principal in each case.

C. A. JEFFERY,  
Clerk of the Executive Council.

(T. 49/328/3.)

*Masterton County Loans Conversion Order, 1935 (No. 1).*

GALWAY, Governor-General.

## ORDER IN COUNCIL.

At the Government House at Wellington, this 28th day of August, 1935.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS it is provided by section nine of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, that, with the precedent consent of the Governor-General, given by Order in Council under section thirteen of the said Act, after compliance with the provisions of Part II of the Act, and subject to and in accordance with the provisions of such Order in Council, any local authority may issue new securities in conversion of any existing securities to which the said Act applies :

And whereas by the said section thirteen it is further provided that the Governor-General, by the Order in Council giving his consent to the conversion of existing securities by a local authority, may make such provisions as he thinks fit with respect to all or any of the matters specified in the said section, and that, subject to the provisions of the said Act, every Order in Council under the said section shall have the force of law as if enacted in the said Act, anything to the contrary in any other Act or in any regulations made under the said Act or any other Act notwithstanding :

And whereas the Masterton County Council (being a local authority within the meaning of the said Act) has issued securities in respect of the loans specified in the First Schedule hereto, and such securities are existing securities to which the said Act applies :

And whereas the said local authority, being desirous of issuing new securities in conversion of such existing securities, has complied with the provisions of Part II of the said Act, and it is expedient that the precedent consent of the Governor-General to such conversion should be given as required by the said Act, and that by this Order the provisions hereinafter set forth should be made with respect to the matters specified in the said section thirteen :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by the said Act, and of all other powers and authorities enabling him in this behalf, doth hereby consent to the issue by the said local authority of new securities in conversion of any existing securities to which this Order applies, and with respect to such conversion doth hereby make the following provisions.

## PRELIMINARY.

1. This Order may be cited as the Masterton County Loans Conversion Order, 1935 (No. 1).
2. In this Order, unless the context otherwise requires,—
  - “The Act” means the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33 :
  - “The date of conversion” means the date specified in clause five of this Order :
  - “Existing securities” means debentures or other securities issued before the first day of April, one thousand nine hundred and thirty-three; and includes any securities issued on or after that date, but before the date of conversion, in replacement (as that term is defined in the Act) of any such securities :
  - “The local authority” means the Masterton County Council :
  - “Local fund” has the same meaning as in Part V of the Local Bodies' Loans Act, 1926 :
  - “New securities” or “new debentures” means securities or debentures issued in accordance with this Order in conversion of existing securities to which this Order applies :
  - “Unconverted securities” means existing securities to which this Order applies and in respect of which dissent from conversion is signified in accordance with the provisions of this Order.

## APPLICATION OF ORDER.

3. This Order shall apply to all existing securities issued in respect of the loans specified in the First Schedule hereto.

## SPECIAL RESOLUTION OF LOCAL AUTHORITY.

4. (1) If the local authority so resolves by a resolution passed and confirmed as provided by subsection two of section nine of the Act, it may, subject to and in accordance with the provisions of this Order, issue new securities in conversion of existing securities to which this Order applies.

(2) The following provisions of this Order shall come into force if such a resolution is passed and confirmed as aforesaid, but not otherwise :

Provided that a certificate signed by the Chairman of the local authority and published in the *Gazette* to the effect that such a resolution has been duly passed and confirmed shall be conclusive evidence of the facts therein certified.

## DATE OF CONVERSION.

5. The date from which the conversion of existing securities into new securities shall take effect shall be the first day of November, one thousand nine hundred and thirty-five.

## NOTICE TO HOLDERS OF EXISTING SECURITIES.

6. (1) The local authority shall cause a notice in the form numbered (1) in the Second Schedule hereto to be published, not later than fourteen days before the date of conversion, at least once in the *Gazette*, and where the address of any holder of existing securities to which this Order applies is known, shall forward by registered letter to such holder a copy of such notice accompanied by a copy of the prospectus (if any) issued by the local authority, or by a copy of this Order.

(2) In addition to the notices required by the last preceding subclause, the local authority may give such further notice in relation to the conversion (whether by way of advertisement or otherwise) as it thinks fit.

#### RIGHT TO APPLY FOR OR DISSENT FROM CONVERSION.

7. The holder of any existing securities to which this Order applies may make application to the local authority in writing for the conversion of such securities into new securities in accordance with this Order. Every application under this clause shall be accompanied by the securities to which it relates.

8. If the holder of any existing securities to which this Order applies does not, within the time and in the manner provided by this Order, signify his dissent from the conversion of such securities into new securities, the existing securities shall be converted into new securities in the same manner as if application had been made under the last preceding clause.

9. Dissent from the conversion of any existing securities may be signified—

(a) At any time before the expiration of fourteen days from the date of conversion ;  
or

(b) If the holder of the securities (or, where the holder is a trustee, any person whose consent would, but for this Order, be required for conversion) is during the whole of the time between the date of the publication of this Order in the *Gazette* and the expiration of the period referred to in the last preceding paragraph absent from New Zealand, at any time before the expiration of three months from the date of conversion ; or

(c) In the case of any particular holder, within such further time as the local authority may, on account of special circumstances, in its discretion allow.

10. The dissent of the holder of any existing securities from the conversion of those securities into new securities shall be signified in writing, and shall be deemed to be signified when such writing is received by the local authority or by any person authorized by the local authority to receive it.

#### SURRENDER OF CONVERTED SECURITIES, AND PAYMENT OF INTEREST THEREON.

11. The holder of any existing securities converted into new securities (whether the conversion is on application or after failure to dissent) shall not be entitled to demand payment of any principal or interest payable in respect of the existing securities, or to receive the new securities or any interest payable in respect thereof, until he has surrendered the existing securities to the local authority.

12. Subject to the provisions of the last preceding clause, the interest on the outstanding principal represented by any such existing securities for the period ending on the date of conversion shall be payable not later than one month from the date of conversion.

#### NEW SECURITIES.

13. (1) New securities shall be issued in the form of debentures in the form numbered (2) in the Second Schedule hereto.

(2) Every new debenture shall be for a sum of five pounds, twenty-five pounds, fifty pounds, one hundred pounds, or any sum in excess of one hundred pounds.

(3) All new debentures shall be numbered consecutively, and as between the holders thereof shall rank equally.

(4) Every new debenture shall state on its face the fact that the holder has no claim in respect thereof upon the Government or public revenues of New Zealand.

(5) Every new debenture shall be signed by the Chairman, countersigned by the Treasurer or some other officer appointed by the local authority for the purpose, and sealed with the common seal of the local authority.

#### INTEREST AND COUPONS.

14. (1) The rate of interest payable on new securities shall be four and one-quarter per centum per annum.

(2) The interest on new securities shall be payable half-yearly on days corresponding to the maturity dates of the securities.

15. (1) Separate coupons for each amount of interest payable on any debenture, in the form numbered (3) in the Second Schedule hereto, and numbered consecutively for each debenture, shall be attached thereto.

(2) The signatures to coupons may be made by facsimiles thereof in lithograph or otherwise.

#### MATURITY DATES.

16. (1) Every new security shall be redeemable at par on such one of the maturity dates set out in the Third Schedule hereto as is specified in that behalf in the security.

(2) The local authority shall so fix the respective maturity dates of the new securities that the aggregate amount of principal secured by the new securities maturing on each of such dates shall, if practicable, be a multiple of one hundred pounds, and, subject thereto, shall, as nearly as may be, bear the same proportion to the aggregate amount of principal secured by all the new securities as the sum set opposite that date in the Third Schedule hereto bears to the total amount specified in that Schedule.

(3) Subject to the foregoing provisions of this clause and to the express wish of any holder who desires to have the maturity date of his securities postponed, the maturity dates of the new securities shall as nearly as practicable be in the same chronological order as the maturity dates of the existing securities in conversion of which they are respectively issued.

#### PREMIUMS.

17. (1) The holder of any existing securities bearing interest at a rate which, as reduced in accordance with Part I of the Act, does not exceed the rate of interest payable on the new securities shall on the conversion of such securities be entitled to receive new securities for the same aggregate amount of principal as is secured by the existing securities.

(2) The holder of any existing securities bearing interest at a rate which, as reduced in accordance with Part I of the Act, exceeds the rate of interest payable on the new securities shall on the conversion of such securities be entitled to receive new securities for the same aggregate amount of principal as is secured by the existing securities, and, in addition thereto, shall be entitled to receive a premium on such principal computed in accordance with the Fourth Schedule hereto.

18. (1) Subject to the provisions of this clause as to payments in cash, every premium to which any person is entitled under the last preceding clause shall be satisfied by issuing to him additional new securities for the amount of such premium, or so much thereof as is not paid in cash, as the case may be.

(2) The local authority shall pay in cash such portion (if any) of the aggregate amount of premiums to which any person is entitled as may be required to reduce to the nearest multiple of ten pounds the aggregate amount of principal represented by the new securities (including new securities issued by way of premium) to which such person is entitled, and may, if it thinks fit, pay in cash the whole or any part of the balance of any such aggregate amount of premium.

(3) All payments of cash in accordance with the last preceding subclause that are not made out of any sinking fund pursuant to the provisions of this Order (if any) in that behalf shall be made by the local authority out of the local fund, and charged to the appropriate account.

(4) The power of the local authority to issue new securities in accordance with this Order shall be deemed to include the power to issue any additional new securities required for the purposes of this clause.

#### PLACE FOR PAYMENT OF PRINCIPAL AND INTEREST.

19. The principal and interest in respect of new securities shall be payable in New Zealand.

#### CONSOLIDATED SINKING FUND FOR NEW SECURITIES.

20. (1) In order to provide funds for the repayment of the new securities the local authority shall forthwith make provision for the creation, pursuant to a resolution of the local authority, of a consolidated sinking fund, of which the Public Trustee shall be the Commissioner.

(2) For such purpose the local authority shall permanently appropriate and shall pay to the Commissioner of the consolidated sinking fund on each of the maturity dates specified in the Third Schedule hereto a contribution of nine hundred and eighty-two pounds, increased in respect of each contribution by a sum equal to four and one quarter per centum of the aggregate amount of new securities redeemable up to and including the maturity date immediately preceding that on which such contribution is payable, and reduced by the aggregate of the sums which during the twelve months preceding the date of payment of such contribution have, pursuant to the provisions of the next succeeding clause, been paid to any sinking fund for unconverted securities.

(3) In addition to the payments required to be made to the consolidated sinking fund for new securities under the provisions of this clause, or of clause twenty-four of this Order, the local authority shall, on or before the date of conversion, pay to the Commissioner of the Consolidated Sinking Fund the unexpended balances held in respect of the Bridges Loan of £5,000, 1926, the Bridges Loan of £12,650, 1929, the Ngaumu Special Rating District Loan, 1930, of £500, and the Kaiwhata Stream Bridge Loan of £300, 1921.

(4) The provisions of subsections four, five, and six of section ninety-five of the Local Bodies' Loans Act, 1926, shall apply with respect to such sinking fund.

#### SINKING FUND FOR UNCONVERTED SECURITIES.

21. (1) If dissent is signified in accordance with the provisions of this Order from the conversion of any existing securities issued in respect of any loan in the First Schedule hereto for which a sinking fund was provided, the local authority, in order to provide funds for the repayment of the unconverted securities issued in respect of such loan, shall forthwith make provision for the creation, pursuant to a resolution of the local authority, of a sinking fund, of which the persons who at the date of conversion were Sinking Fund Commissioners in respect of such loan shall be the first Commissioners.

(2) For such purpose the local authority shall permanently appropriate a sum which bears the same proportion to the annual contribution payable, before the date of conversion, to the existing sinking fund of such loan as the aggregate amount of principal secured by such unconverted securities bears to the aggregate amount of principal secured by all the existing securities in respect of which such existing sinking fund is held, and shall pay such sum to the Commissioners yearly and every year until the maturity date of such unconverted securities, or until the Commissioners are satisfied that the accumulations of sinking fund will suffice to redeem such securities at maturity.

(3) The first of such yearly payments shall be made not later than one year after the date on which the last annual contribution payable before the date of conversion to the existing sinking fund of such loan was payable.

(4) Subject to the provisions of this Order, the provisions of sections forty to forty-four of the Local Bodies' Loans Act, 1926, shall, so far as applicable and with all necessary modifications, apply with respect to such sinking fund:

Provided that nothing in the said sections or in this Order shall authorize the removal or suspension of the Public Trustee as Commissioner of any sinking fund.

#### APPLICATION OF EXISTING SINKING FUNDS.

22. For the purposes of the next two succeeding clauses the sinking fund of every loan in the First Schedule hereto some only of the existing securities issued in respect of which are held by the Public Trustee shall be divided into two parts the first of which shall bear to the second the same proportion which the amount of the existing securities so held by the Public Trustee bears to the amount of the existing securities held by persons other than the Public Trustee. The said parts shall be applied as follows:—

(a) The first part of such sinking fund shall be applied by the Commissioner thereof in accordance with the provisions of clause twenty-three hereof as if the existing securities issued in respect of the loan and held by the Public Trustee were a separate loan to which that clause applies and such first part of the sinking fund were the sinking fund of such separate loan.

- (b) The second part of such sinking fund shall be applied by the Commissioner thereof in accordance with the provisions of clause twenty-four hereof as if the existing securities issued in respect of the loan and held by persons other than the Public Trustee were a separate loan to which that clause applies and such second part of the sinking fund were the sinking fund of such separate loan.

23. (1) Subject to the provisions of clause twenty-two hereof, the existing sinking fund of every loan in the First Schedule hereto, the securities issued in respect of which are held by the Public Trustee, shall be applied by the Commissioner thereof, so far as it will extend, in or towards making the following payments, in the following order of priority, namely:—

- (a) First, in transferring to the Commissioner of the sinking fund hereinbefore required to be created for the unconverted securities issued in respect of such loan a sum which bears the same proportion to the amount of such existing sinking fund at the date of conversion as the aggregate amount of principal secured by such unconverted securities bears to the aggregate amount of principal secured by all the securities in respect of which such sinking fund is held; and
- (b) Secondly, as far as it will extend, in repayment as at the date of conversion of the principal secured by the existing securities issued in respect of such loan and held by the Public Trustee.

(2) Interest up to the date of conversion on any existing securities so repaid in accordance with paragraph (b) of the last preceding subclause shall be paid by the local authority out of the local fund.

24. Subject to the provisions of clause twenty-two hereof, the existing sinking fund of every loan referred to in the First Schedule hereto (other than the loans referred to in the last preceding clause) shall be applied by the Commissioners thereof, so far as it will extend, in or towards making the following payments, in the following order of priority, namely:—

- (a) First, in transferring to the Commissioners of the sinking fund hereinbefore required to be created for the unconverted securities issued in respect of such loan a sum which bears the same proportion to the amount of such existing sinking fund at the date of conversion as the aggregate amount of principal secured by such unconverted securities bears to the aggregate amount of principal secured by all the securities in respect of which such sinking fund is held;
- (b) Secondly, in payment, in accordance with the directions of the local authority, of any cash premium payments required by this Order to be made to reduce to the nearest multiple of ten pounds the aggregate amount of principal represented by the new securities (including new securities issued by way of premiums) to which any holder is entitled on the conversion of any existing securities to which this Order applies (whether issued in respect of such loan or of any other loan referred to in the First Schedule hereto); and
- (c) Thirdly, in transferring the balance to the Commissioner of the consolidated sinking fund hereinbefore required to be created for the new securities, to be held as part of that sinking fund.

#### CONSOLIDATED SPECIAL RATE.

25. (1) As a security for the new securities and the unconverted securities the local authority shall forthwith, by resolution gazetted (in the form numbered (4) in the Second Schedule hereto), make and levy a special rate to provide for the payment of interest, sinking fund, and other charges in respect of such securities. Such consolidated special rate shall, pursuant to the provisions of section six of the Local Authorities Interest Reduction and Loans Conversion Amendment Act, 1934, be made and levied on such differential basis for the several ridings of the county as may be prescribed by the resolution.

(2) Subject to the provisions of this Order, the provisions of the Local Bodies' Loans Act, 1926, and of any other Act shall, so far as applicable and with all necessary modifications, apply with respect to such special rate, and with respect to the interest and other charges in respect of such securities, as if such special rate were made and levied in respect of a special loan raised under Part I of the said Local Bodies' Loans Act, 1926.

(3) Upon the making of such special rate every special rate theretofore made in respect of any existing securities to which this Order applies shall cease to be a security for such existing securities, but so far only as relates to any rateable property in the Masterton County: Provided always that nothing contained in this subclause shall apply to the "Bridge rate" referred to in the resolution of the local authority published in the *Gazette* of the sixteenth day of July, one thousand nine hundred and twenty-five, and such bridge rate may be levied and applied in all respects as if this Order had not been made.

#### SECURITIES HELD BY TRUSTEES.

26. The provisions of sections twenty-two, twenty-three, and twenty-four of the New Zealand Debt Conversion Act, 1932-33 (relating to the adjustment of premiums as between capital and income and to the powers of trustees and other persons in relation thereto), shall apply with respect to existing securities converted into new securities in accordance with this Order in the same way as they apply with respect to securities converted under that Act, save that the references in the said section twenty-two to the first day of April, one thousand nine hundred and thirty-three, shall be construed as references to the day following the date of conversion.

#### BROKERAGE.

27. The local authority shall not, in respect of the conversion into new securities of any existing securities to which this Order applies, enter into any contract for the payment of brokerage at a rate exceeding one-quarter per centum of the amount of such existing securities.

FIRST SCHEDULE.  
LOANS TO BE CONVERTED.

Name.	Amount.	Rate of Interest.		Date of Maturity.
		Original.	Existing.	
	£	Per Cent.	Per Cent.	
Waingawa Bridge Redemption Loan of £3,000, 1924	3,000	6	4½	1st July, 1960.
Bridges Loan of £4,000, 1925	4,000	6	4½	1st July, 1961.
Bridges Loan of £5,000, 1926	5,000	6	4½	1st March, 1946.
Bridges Supplementary Loan of £400, 1926	400	6	4½	1st November, 1962.
Bridges Loan of £12,650, 1929	12,650	5½	4½	1st January, 1966.
Ngahape Road Loan of £250, 1926	250	6	4½	1st July, 1946.
Uriti Riding Workers' Dwelling Loan of £1,000, 1926	1,000	6	4½	1st May, 1963.
Stronvar Ngahape Special Rating District Loan of £1,500, 1927	1,500	6	4½	1st August, 1963.
Stronvar Ngahape Special Rating District Supplementary Loan of £150, 1929	150	6	4½	1st April, 1944.
Motukai Special Rating District Loan, 1930	750*	5½	4½	1st June, 1945.
Ngaumu Special Rating District Loan, 1930	500*	5½	4½	1st June, 1945.
Tanglewood Stream Bridge Loan, 1930	350*	5½	4½	1st July, 1964.
Kaiwhata Stream Bridge Loan of £300, 1931	300*	6	4½	1st May, 1951.
Mangaparuparu Special Rating District Loan of £550, 1931	550*	6	4½	1st May, 1946.
Uriti Riding Devil's Elbow Road Deviation Loan of £1,000, 1932	1,000*	5½	4½	1st June, 1947.
Northern Approach Loan ..	255*	4½	4½	3rd February, 1947.
Riversdale Road Loan ..	600*	4½	4½	3rd August, 1948.
Mangarei Road Bridge Loan	500*	4½	4½	3rd February, 1952.
Taueru and Rorokoko Bridges Loan No. 1 (part)	2,000*	4½	4½	3rd February, 1957.
Ditto .. .. .	1,000*	4½	4½	3rd August, 1958.
" .. .. .	2,000*	4½	4½	3rd August, 1958.
Westmere Road Loan (part) ..	1,500*	4½	4½	3rd February, 1958.
" .. .. .	1,000*	4½	4½	3rd August, 1958.
" .. .. .	1,500*	4½	4½	3rd February, 1959.
Wainui-O-Mapu Road Loan (part)	400*	4½	4½	3rd August, 1954.
Ditto .. .. .	400*	4½	4½	3rd August, 1957.
Kahurangi Bridge Loan (part)	2,400*	4½	4½	3rd February, 1959.
" .. .. .	1,200*	4½	4½	3rd February, 1959.
Taueru and Rorokoko Bridges Loan No. 2 (part)	3,000*	4½	4½	3rd February, 1959.
Ditto .. .. .	2,000*	4½	4½	3rd August, 1959.
Manawa Road Loan (part) ..	500*	4½	4½	3rd August, 1958.
" .. .. .	700*	4½	4½	3rd February, 1961.
Blairlogie Cottage Loan ..	400*	4½	4½	3rd February, 1940.
Stronvar Road Loan ..	1,000*	4½	4½	3rd August, 1959.
Holdsworth Street Loan ..	100*	4½	4½	3rd February, 1962.
Dorsets Creek Bridge Loan ..	400*	4½	4½	3rd February, 1963.
Ngaumu Road Loan ..	1,000*	6	4½	3rd August, 1963.
Wairere Road Loan ..	800*	6	4½	3rd February, 1959.
Total .. .. .	£56,055			

\* Less amount of principal repaid as at date of conversion.

SECOND SCHEDULE.

FORMS.

(1) Notice.

[Name of local authority.]

CONVERSION under the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Loans Conversion Order, 19 , of debentures or other securities issued in respect of the following loans [Particulars of loans].

Notice is hereby given to the holders of debentures or other securities issued in respect of the above-mentioned loans that the [Name of local authority] intends to convert all such debentures or other securities (except those in respect of which dissent is duly signified) into new debentures having new maturity dates and bearing interest at 4½ per cent. per annum.

The conversion will take effect from [Date of conversion].

Application for conversion must be made in writing and be accompanied by the securities to which it relates.

Dissent from the conversion of any existing debentures or other securities may be signified by the holder by notice in writing delivered to [Name or designation and address of at least one person authorized to receive dissents] on or before the day of , 19 .

If notice of dissent from the conversion of any debentures or other securities is not received by that date the securities will be converted.

The rate of interest on any debentures or other securities in respect of which dissent is signified as aforesaid will, by virtue of section 18 of the above-mentioned Act, be reduced to two-thirds of the original rate as from the [Date of conversion].

Further particulars as to the new debentures and the conversion generally may be obtained from [Name or designation and address of at least one person authorized to give particulars].

Dated the day of , 19 .

Chairman.

(2) *New Debenture.*

No.

[Name of local authority], New Zealand.

New debenture, issued pursuant to Part II of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Loans Conversion Order, 19 . . . New debenture for £ . . . , payable at . . . , in New Zealand, on the day of . . . , 19 . . . , issued by the [Name of local authority], New Zealand, under the above-mentioned Act and Order pursuant to a resolution passed and confirmed by the said Council [or Board, or as the case may be] as provided by section 9 (2) of the said Act.

(N.B.—The holder of this debenture has no claim in respect thereof upon the Government or public revenues of New Zealand.)

On presentation of this debenture at . . . , in New Zealand, on or after the day of . . . , 19 . . . , the bearer thereof will be entitled to receive £ . . . Interest on this debenture will cease after the day when the payment falls due unless default is made in payment.

This debenture bears interest at the rate of . . . per centum per annum, payable on the day of . . . and the day of . . . in each year, on presentation of the attached coupons.

Issued under the common seal of the . . . the day of . . . , 19 . . .

[L.S.] A.B., Chairman.  
C.D., Treasurer [or other officer appointed for the purpose].

(3) *Coupon.*

No.

New debenture No. . . . of the [Name of local authority], New Zealand, issued under Part II of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Loans Conversion Order, 19 . . .

On presentation of this coupon at . . . , in New Zealand, on or after the day of . . . , 19 . . . , the bearer hereof will be entitled to receive £ . . .

(N.B.—The holder of this coupon has no claim in respect thereof upon the Government or public revenues of New Zealand.)

A.B., Chairman.  
C.D., Treasurer [or other officer appointed to sign debentures].

(4) *Resolution making Special Rate.*

In pursuance and exercise of the powers vested in it in that behalf by Part II of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Loans Conversion Order, 19 . . . , the [Name of local authority] hereby resolves as follows:—

That, for the purpose of providing the interest, sinking fund, and other charges on the new securities authorized to be issued by the [Name of local authority] under the above-mentioned Act and Order in conversion of existing securities issued in respect of the loans set out in the First Schedule to that Order, and also the interest, sinking fund, and other charges (or, as the case may be, instalment of principal and interest) in respect of the unconverted securities issued in respect of such loans, the said [Name of local authority] hereby makes and levies a special rate upon the rateable value on the basis of [State whether capital, unimproved, or annual] value of all rateable property of the district. Such rate shall be made and levied on a differential basis for each of the several ridings of the district as follows:—

- (a) On all rateable property in the . . . Riding a special rate of [State amount in the pound];
- (b) On all rateable property in the . . . Riding a special rate of [State amount in the pound];  
[State amount of rate to be made and levied in respect of rateable property in each riding.]

Such special rate shall be an annually recurring rate during the currency of such securities, and be payable half-yearly on the day of . . . and the day of . . . [or yearly on the day of . . . ] in each and every year until the last maturity date of such securities, being the day of . . . , 19 . . . , or until all such securities are fully paid off.

THIRD SCHEDULE.

MATURITY DATES OF NEW SECURITIES.

Date.	Aggregate Amount of Principal, to be increased or reduced proportionately in accordance with Clause 16 (2) of this Order if the Total Amount is greater or less than £48,000.	Date.	Aggregate Amount of Principal, to be increased or reduced proportionately in accordance with Clause 16 (2) of this Order if the Total Amount is greater or less than £48,000.
	£		£
1st November, 1936	2,000	1st November, 1949	1,800
" " 1937	1,100	" " 1950	1,800
" " 1938	1,200	" " 1951	1,900
" " 1939	1,100	" " 1952	2,000
" " 1940	1,100	" " 1953	2,100
" " 1941	1,200	" " 1954	2,200
" " 1942	1,300	" " 1955	2,300
" " 1943	1,300	" " 1956	2,400
" " 1944	1,400	" " 1957	2,500
" " 1945	1,500	" " 1958	2,600
" " 1946	1,500	" " 1959	2,700
" " 1947	1,600	" " 1960	2,800
" " 1948	1,700	" " 1961	2,900
Total ..	..	..	£48,000

FOURTH SCHEDULE.  
COMPUTATION OF PREMIUMS.

1. THE amount of the premium payable on the conversion of any existing securities shall be equal to the product obtained by multiplying the following factors, namely:—

- (a) The difference between one year's interest on the amount of principal secured by the existing securities at the rate payable thereon immediately before the date of conversion and one year's interest on the same amount at the rate payable on the new securities; and
- (b) The appropriate factor specified in the Table of Factors hereinafter set out, according to the period between the date of conversion and the maturity date of the existing securities.

2. For the purpose of computing any such period as is mentioned in paragraph (b) of the last preceding clause, any fraction of a half-year that is not less than three months shall be counted as a half-year, and any such fraction that is less than three months shall not be taken into account.

Table of Factors.

Period from Date of Conversion to Maturity Date of Existing Securities.	Factor.	Period from Date of Conversion to Maturity Date of Existing Securities.	Factor.
Years.		Years.	
$\frac{1}{2}$	0.488998	$19\frac{1}{2}$	12.891438
1	0.967235	20	13.096761
$1\frac{1}{2}$	1.434948	$20\frac{1}{2}$	13.297566
2	1.892370	21	13.493962
$2\frac{1}{2}$	2.339726	$21\frac{1}{2}$	13.686017
3	2.777238	22	13.873855
$3\frac{1}{2}$	3.205123	$22\frac{1}{2}$	14.057560
4	3.623592	23	14.237222
$4\frac{1}{2}$	4.032853	$23\frac{1}{2}$	14.412931
5	4.433108	24	14.584774
$5\frac{1}{2}$	4.824556	$24\frac{1}{2}$	14.752835
6	5.207389	25	14.917198
$6\frac{1}{2}$	5.581799	$25\frac{1}{2}$	15.077944
7	5.947970	26	15.235153
$7\frac{1}{2}$	6.306083	$26\frac{1}{2}$	15.388903
8	6.656316	27	15.539270
$8\frac{1}{2}$	6.998842	$27\frac{1}{2}$	15.686327
9	7.333831	28	15.830149
$9\frac{1}{2}$	7.661448	$28\frac{1}{2}$	15.970806
10	7.981856	29	16.108367
$10\frac{1}{2}$	8.295214	$29\frac{1}{2}$	16.242902
11	8.601676	30	16.374476
$11\frac{1}{2}$	8.901395	$30\frac{1}{2}$	16.503155
12	9.194518	31	16.629003
$12\frac{1}{2}$	9.481191	$31\frac{1}{2}$	16.752081
13	9.761556	32	16.872451
$13\frac{1}{2}$	10.035752	$32\frac{1}{2}$	16.990172
14	10.303914	33	17.105303
$14\frac{1}{2}$	10.566175	$33\frac{1}{2}$	17.217900
15	10.822665	34	17.328020
$15\frac{1}{2}$	11.073511	$34\frac{1}{2}$	17.435716
16	11.318837	35	17.541042
$16\frac{1}{2}$	11.558765	$35\frac{1}{2}$	17.644051
17	11.793413	36	17.744793
$17\frac{1}{2}$	12.022898	$36\frac{1}{2}$	17.843319
18	12.247333	37	17.939676
$18\frac{1}{2}$	12.466829	$37\frac{1}{2}$	18.033913
19	12.681496		

Example of Working.

Conversion as from 15th December, 1933, of 6-per-cent. securities for £100, maturing 14th January, 1947, into  $4\frac{1}{2}$ -per-cent. securities.

Interest rate on existing securities (as reduced by Part I of the Act) is  $4\frac{1}{2}$  per cent. per annum.

One year's interest on £100 at existing rate ( $4\frac{1}{2}$ per cent.) is .. .. .	£	4.8
One year's interest on £100 at new rate ( $4\frac{1}{2}$ per cent.) is .. .. .		4.25
Difference is .. .. .		£0.55

Period from date of conversion (15th December, 1933) to existing maturity date (14th January, 1947) is 13 years 30 days, counted as 13 years.

Factor for 13 years is 9.761556.

£0.55 multiplied by 9.761556 is £5.3688558, or £5 7s. 4d., which is the premium for £100 of the existing securities.

The premiums on other amounts of existing securities of the same class can be computed in the same way, or alternatively, by ascertaining 5.3688558 per cent. of the amount of the principal in each case.



*Masterton County Loans Conversion Order, 1935 (No. 2).*

GALWAY, Governor-General.

## ORDER IN COUNCIL.

At the Government House at Wellington, this 28th day of August, 1935.

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS it is provided by section nine of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, that, with the precedent consent of the Governor-General, given by Order in Council under section thirteen of the said Act, after compliance with the provisions of Part II of the Act, and subject to and in accordance with the provisions of such Order in Council, any local authority may issue new securities in conversion of any existing securities to which the said Act applies:

And whereas by the said section thirteen it is further provided that the Governor-General, by the Order in Council giving his consent to the conversion of existing securities by a local authority, may make such provisions as he thinks fit with respect to all or any of the matters specified in the said section, and that, subject to the provisions of the said Act, every Order in Council under the said section shall have the force of law as if enacted in the said Act, anything to the contrary in any other Act or in any regulations made under the said Act or any other Act notwithstanding:

And whereas the Masterton County Council (being a local authority within the meaning of the said Act) has issued securities in respect of the loans specified in the First Schedule hereto, and such securities are existing securities to which the said Act applies:

And whereas the said local authority, being desirous of issuing new securities in conversion of such existing securities, has complied with the provisions of Part II of the said Act, and it is expedient that the precedent consent of the Governor-General to such conversion should be given as required by the said Act, and that by this Order the provisions hereinafter set forth should be made with respect to the matters specified in the said section thirteen:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by the said Act, and of all other powers and authorities enabling him in this behalf, doth hereby consent to the issue by the said local authority of new securities in conversion of any existing securities to which this Order applies, and with respect to such conversion doth hereby make the following provisions.

## PRELIMINARY.

1. This Order may be cited as the Masterton County Loans Conversion Order, 1935 (No. 2).
2. In this Order, unless the context otherwise requires,—
  - “The Act” means the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33;
  - “The date of conversion” means the date specified in clause five of this Order;
  - “Existing securities” means debentures or other securities issued before the first day of April, one thousand nine hundred and thirty-three; and includes any securities issued on or after that date, but before the date of conversion, in replacement (as that term is defined in the Act) of any such securities;
  - “The local authority” means the Masterton County Council;
  - “Local fund” has the same meaning as in Part V of the Local Bodies’ Loans Act, 1926;
  - “New securities” or “new debentures” means securities or debentures issued in accordance with this Order in conversion of existing securities to which this Order applies;
  - “Unconverted securities” means existing securities to which this Order applies and in respect of which dissent from conversion is signified in accordance with the provisions of this Order.

## APPLICATION OF ORDER.

3. This Order shall apply to all existing securities issued in respect of the loans specified in the First Schedule hereto.

## SPECIAL RESOLUTION OF LOCAL AUTHORITY.

4. (1) If the local authority so resolves by a resolution passed and confirmed as provided by subsection two of section nine of the Act, it may, subject to and in accordance with the provisions of this Order, issue new securities in conversion of existing securities to which this Order applies.

(2) The following provisions of this Order shall come into force if such a resolution is passed and confirmed as aforesaid, but not otherwise:

Provided that a certificate signed by the Chairman of the local authority and published in the *Gazette* to the effect that such a resolution has been duly passed and confirmed shall be conclusive evidence of the facts therein certified.

## DATE OF CONVERSION.

5. The date from which the conversion of existing securities into new securities shall take effect shall be the first day of November, one thousand nine hundred and thirty-five.

D

## NOTICE TO HOLDERS OF EXISTING SECURITIES.

6. (1) The local authority shall cause a notice in the form numbered (1) in the Second Schedule hereto to be published, not later than fourteen days before the date of conversion, at least one in the *Gazette*, and, where the address of any holder of existing securities to which this Order applies is known, shall forward by registered letter to such holder a copy of such notice accompanied by a copy of the prospectus (if any) issued by the local authority, or by a copy of this Order.

(2) In addition to the notices required by the last preceding subclause, the local authority may give such further notice in relation to the conversion (whether by way of advertisement or otherwise) as it thinks fit.

## RIGHT TO APPLY FOR OR DISSENT FROM CONVERSION.

7. The holder of any existing securities to which this Order applies may make application to the local authority in writing for the conversion of such securities into new securities in accordance with this Order. Every application under this clause shall be accompanied by the securities to which it relates.

8. If the holder of any existing securities to which this Order applies does not, within the time and in the manner provided by this Order, signify his dissent from the conversion of such securities into new securities, the existing securities shall be converted into new securities in the same manner as if application had been made under the last preceding clause.

9. Dissent from the conversion of any existing securities may be signified—

(a) At any time before the expiration of fourteen days from the date of conversion; or

(b) If the holder of the securities (or, where the holder is a trustee, any person whose consent would, but for this Order, be required for conversion) is during the whole of the time between the date of the publication of this Order in the *Gazette* and the expiration of the period referred to in the last preceding paragraph absent from New Zealand, at any time before the expiration of three months from the date of conversion; or

(c) In the case of any particular holder, within such further time as the local authority may, on account of special circumstances, in its discretion allow.

10. The dissent of the holder of any existing securities from the conversion of those securities into new securities shall be signified in writing, and shall be deemed to be signified when such writing is received by the local authority or by any person authorized by the local authority to receive it.

## SURRENDER OF CONVERTED SECURITIES, AND PAYMENT OF INTEREST THEREON.

11. The holder of any existing securities converted into new securities (whether the conversion is on application or after failure to dissent) shall not be entitled to demand payment of any principal or interest payable in respect of the existing securities, or to receive the new securities or any interest payable in respect thereof, until he has surrendered the existing securities to the local authority.

12. Subject to the provisions of the last preceding clause, the interest on the outstanding principal represented by any such existing securities for the period ending on the date of conversion shall be payable not later than one month from the date of conversion.

## NEW SECURITIES.

13. (1) New securities shall be issued in the form of debentures in the form numbered (2) in the Second Schedule hereto.

(2) Every new debenture shall be for a sum of five pounds, twenty-five pounds, fifty pounds, one hundred pounds, or any sum in excess of one hundred pounds.

(3) All new debentures shall be numbered consecutively, and as between the holders thereof shall rank equally.

(4) Every new debenture shall state on its face the fact that the holder has no claim in respect thereof upon the Government or public revenues of New Zealand.

(5) Every new debenture shall be signed by the Chairman, countersigned by the Treasurer or some other officer appointed by the local authority for the purpose, and sealed with the common seal of the local authority.

## INTEREST AND COUPONS.

14. (1) The rate of interest payable on new securities shall be four and one-quarter per centum per annum.

(2) The interest on new securities shall be payable half-yearly on days corresponding to the maturity dates of the securities.

15. (1) Separate coupons for each amount of interest payable on any debenture, in the form numbered (3) in the Second Schedule hereto, and numbered consecutively for each debenture, shall be attached thereto.

(2) The signatures to coupons may be made by facsimiles thereof in lithograph or otherwise.

## MATURITY DATES.

16. (1) Every new security shall be redeemable at par on such one of the maturity dates set out in the Third Schedule hereto as is specified in that behalf in the security.

(2) The local authority shall so fix the respective maturity dates of the new securities that the aggregate amount of principal secured by the new securities maturing on each of such dates shall, if practicable, be a multiple of one hundred pounds, and, subject thereto, shall, as nearly as may be, bear the same proportion to the aggregate amount of principal secured by all the new securities as the sum set opposite that date in the Third Schedule hereto bears to the total amount specified in that Schedule.

(3) Subject to the foregoing provisions of this clause and to the express wish of any holder who desires to have the maturity date of his securities postponed, the maturity dates of the new securities shall as nearly as practicable be in the same chronological order as the maturity dates of the existing securities in conversion of which they are respectively issued.

#### PREMIUMS.

17. The holder of any existing securities to which this Order applies shall on the conversion of such securities be entitled to receive new securities for the same aggregate amount of principal as is secured by the existing securities, and, in addition thereto, shall be entitled to receive a premium on such principal computed in accordance with the Fourth Schedule hereto.

18. (1) Subject to the provisions of this clause as to payment in cash, every premium to which any person is entitled under the last preceding clause shall be satisfied by issuing to him additional new securities for the amount of such premium, or so much thereof as is not paid in cash, as the case may be.

(2) The local authority shall in cash such portion (if any) of the aggregate amount of premiums to which any person is entitled as may be required to reduce to the nearest multiple of ten pounds the aggregate amount of principal represented by the new securities (including new securities issued by way of premium) to which such person is entitled, and may, if it thinks fit, pay in cash the whole or any part of the balance of any such aggregate amount of premium.

(3) All payments of cash in accordance with the last preceding subclause that are not made out of any sinking fund pursuant to the provisions of this Order (if any) in that behalf shall be made by the local authority out of the local fund, and charged to the appropriate account.

(4) The power of the local authority to issue new securities in accordance with this Order shall be deemed to include the power to issue any additional new securities required for the purposes of this clause.

#### PLACE FOR PAYMENT OF PRINCIPAL AND INTEREST.

19. The principal and interest in respect of new securities shall be payable in New Zealand.

#### CONSOLIDATED SINKING FUND FOR NEW SECURITIES.

20. (1) In order to provide funds for the repayment of the new securities the local authority shall forthwith make provision for the creation, pursuant to a resolution of the local authority, of a consolidated sinking fund, of which the Public Trustee shall be the Commissioner.

(2) For such purpose the local authority shall permanently appropriate and shall pay to the Commissioner of the consolidated sinking fund on each of the maturity dates specified in the Third Schedule hereto, a contribution of one hundred and thirty pounds, increased in respect of each contribution by a sum equal to four and one-quarter per centum of the aggregate amount of new securities redeemable up to and including the maturity date immediately preceding that on which such contribution is payable, and reduced by the aggregate of the sums which during the twelve months preceding the date of payment of such contribution have, pursuant to the provisions of the next succeeding clause, been paid to any sinking fund for unconverted securities.

(3) The provisions of subsections four, five, and six of section ninety-five of the Local Bodies' Loans Act, 1926, shall apply with respect to such sinking fund.

#### SINKING FUND FOR UNCONVERTED SECURITIES.

21. (1) If dissent is signified in accordance with the provisions of this Order from the conversion of any existing securities issued in respect of any loan in the First Schedule hereto for which a sinking fund was provided, the local authority, in order to provide funds for the repayment of the unconverted securities issued in respect of such loan, shall forthwith make provision for the creation, pursuant to a resolution of the local authority, of a sinking fund, of which the persons who at the date of conversion were Sinking Fund Commissioners in respect of such loan shall be the first Commissioners.

(2) For such purpose the local authority shall permanently appropriate a sum which bears the same proportion to the annual contribution payable, before the date of conversion, to the existing sinking fund of such loan as the aggregate amount of principal secured by such unconverted securities bears to the aggregate amount of principal secured by all the existing securities in respect of which such existing sinking fund is held, and shall pay such sum to the Commissioners yearly and every year until the maturity date of such unconverted securities, or until the Commissioners are satisfied that the accumulations of sinking fund will suffice to redeem such securities at maturity.

(3) The first of such yearly payments shall be made not later than one year after the date on which the last annual contribution payable before the date of conversion to the existing sinking fund of such loan was payable.

(4) Subject to the provisions of this Order, the provisions of sections forty to forty-four of the Local Bodies' Loans Act, 1926, shall, so far as applicable and with all necessary modifications, apply with respect to such sinking fund:

Provided that nothing in the said sections or in this Order shall authorize the removal or suspension of the Public Trustee as Commissioner of any sinking fund.

#### APPLICATION OF EXISTING SINKING FUNDS.

22. For the purposes of the next two succeeding clauses the sinking fund of every loan in the First Schedule hereto some only of the existing securities issued in respect of which are held by the Public Trustee shall be divided into two parts the first of which shall bear to the second the same proportion which the amount of the existing securities so held by the Public Trustee bears to the amount of the existing securities held by persons other than the Public Trustee.

The said parts shall be applied as follows:—

- (a) The first part of such sinking fund shall be applied by the Commissioner thereof in accordance with the provisions of clause twenty-three hereof as if the existing securities issued in respect of the loan and held by the Public Trustee were a separate loan to which that clause applies and such first part of the sinking fund were the sinking fund of such separate loan.
- (b) The second part of such sinking fund shall be applied by the Commissioner thereof in accordance with the provisions of clause twenty-four hereof as if the existing securities issued in respect of the loan and held by persons other than the Public Trustee were a separate loan to which that clause applies and such second part of the sinking fund were the sinking fund of such separate loan.
23. (1) Subject to the provisions of clause twenty-two hereof, the existing sinking fund of every loan in the First Schedule hereto the securities issued in respect of which are held by the Public Trustee, shall be applied by the Commissioner thereof, so far as it will extend, in or towards making the following payments, in the following order of priority, namely:—
- (a) First, in transferring to the Commissioner of the sinking fund hereinbefore required to be created for the unconverted securities issued in respect of such loan a sum which bears the same proportion to the amount of such existing sinking fund at the date of conversion as the aggregate amount of principal secured by such unconverted securities bears to the aggregate amount of principal secured by all the securities in respect of which such sinking fund is held; and
- (b) Secondly, as far as it will extend in repayment as at the date of conversion of the principal secured by the existing securities issued in respect of such loan and held by the Public Trustee.
- (2) Interest up to the date of conversion on any existing securities so repaid in accordance with paragraph (b) of the last preceding subclause shall be paid by the local authority out of the local fund.
24. Subject to the provisions of clause twenty-two hereof, the existing sinking fund of every loan referred to in the First Schedule hereto (other than the loans referred to in the last preceding clause) shall be applied by the Commissioners thereof, so far as it will extend, in or towards making the following payments, in the following order of priority, namely:—
- (a) First, in transferring to the Commissioners of the sinking fund hereinbefore required to be created for the unconverted securities issued in respect of such loan a sum which bears the same proportion to the amount of such existing sinking fund at the date of conversion as the aggregate amount of principal secured by such unconverted securities bears to the aggregate amount of principal secured by all the securities in respect of which such sinking fund is held;
- (b) Secondly, in payment, in accordance with the directions of the local authority, of any cash premium payments required by this Order to be made to reduce to the nearest multiple of ten pounds the aggregate amount of principal represented by the new securities including new securities issued by way of premiums) to which any holder is entitled on the conversion of any existing securities to which this Order applies (whether issued in respect of such loan or of any other loan referred to in the First Schedule hereto); and
- (c) Thirdly, in transferring the balance to the Commissioner of the consolidated sinking fund hereinbefore required to be created for the new securities, to be held as part of that sinking fund.

#### SECURITIES HELD BY TRUSTEES.

25. The provisions of sections twenty-two, twenty-three, and twenty-four of the New Zealand Debt Conversion Act, 1932-33 (relating to the adjustment of premiums as between capital and income and to the powers of trustees and other persons in relation thereto), shall apply with respect to existing securities converted into new securities in accordance with this Order in the same way as they apply with respect to securities converted under that Act, save that the references in the said section twenty-two to the first day of April, one thousand nine hundred and thirty-three, shall be construed as references to the day following the date of conversion.

#### BROKERAGE.

26. The local authority shall not, in respect of the conversion into new securities of any existing securities to which this Order applies, enter into any contract for the payment of brokerage at a rate exceeding one-quarter per centum of the amount of such existing securities.

#### FIRST SCHEDULE.

##### LOANS TO BE CONVERTED.

Name.	Amount.	Rate of Interest.		Date of Maturity.
		Original.	Existing.	
Te Ore Ore Water Supply Loan of £2,500, 1920	£ 2,500	Per Cent. 5½	Per Cent. 4½	1st July, 1957.
Opaki Water Supply Redemption Loan, 1930	1,100*	5½	4½	1st January, 1940.
Total .. ..	£3,600			

\* Less amount of principal repaid as at date of conversion.

SECOND SCHEDULE.

FORMS.

(1) Notice.

[Name of local authority.]

CONVERSION under the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Loans Conversion Order, 19 , of debentures or other securities issued in respect of the following loans [Particulars of loans].

Notice is hereby given to the holders of debentures or other securities issued in respect of the above-mentioned loans that the [Name of local authority] intends to convert all such debentures or other securities (except those in respect of which dissent is duly signified) into new debentures having new maturity dates and bearing interest at 4½ per cent. per annum.

The conversion will take effect from [Date of conversion].

Application for conversion must be made in writing and be accompanied by the securities to which it relates.

Dissent from the conversion of any existing debentures or other securities may be signified by the holder by notice in writing delivered to [Name or designation and address of at least one person authorized to receive dissents] on or before the day of , 19 .

If notice of dissent from the conversion of any debentures or other securities is not received by that date the securities will be converted.

The rate of interest on any debentures or other securities in respect of which dissent is signified as aforesaid will, by virtue of section 18 of the above-mentioned Act, be reduced to two-thirds of the original rate as from the [Date of conversion].

Further particulars as to the new debentures and the conversion generally may be obtained from [Name or designation and address of at least one person authorized to give particulars].

Dated the day of , 19 .

, Chairman.

(2) New Debenture.

No.

[Name of local authority], New Zealand.

New debenture, issued pursuant to Part II of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Loans Conversion Order, 19 . New debenture for £ , payable at , in New Zealand, on the day of , 19 , issued by the [Name of local authority], New Zealand, under the above-mentioned Act and Order pursuant to a resolution passed and confirmed by the said Council [or Board, or as the case may be] as provided by section 9 (2) of the said Act.

(N.B.—The holder of this debenture has no claim in respect thereof upon the Government or public revenues of New Zealand.)

On presentation of this debenture at , in New Zealand, on or after the day of , 19 , the bearer thereof will be entitled to receive £ . Interest on this debenture will cease after the day when the payment falls due unless default is made in payment.

This debenture bears interest at the rate of per centum per annum, payable on the day of and the day of in each year, on presentation of the attached coupons.

Issued under the common seal of the the day of , 19 .

[L.S.] A.B., Chairman.

C.D., Treasurer [or other officer appointed for the purpose].

(3) Coupon.

No.

New debenture No. of the [Name of local authority], New Zealand, issued under Part II of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Loans Conversion Order, 19 .

On presentation of this coupon at , in New Zealand, on or after the day of , 19 , the bearer hereof will be entitled to receive £ .

(N.B.—The holder of this coupon has no claim in respect thereof upon the Government or public revenues of New Zealand.)

A.B., Chairman.

C.D., Treasurer [or other officer appointed to sign debentures].

THIRD SCHEDULE.

MATURITY DATES OF NEW SECURITIES.

Date	Aggregate Amount of Principal, to be increased or reduced proportionately in accordance with Clause 16 (2) of this Order if the Total Amount is greater or less than £2,620.	Date.	Aggregate Amount of Principal, to be increased or reduced proportionately in accordance with Clause 16 (2) of this Order if the Total Amount is greater or less than £2,620.
1st November, 1936	£ 100	1st November, 1944	£ 200
" 1937	100	" 1945	200
" 1938	200	" 1946	200
" 1939	100	" 1947	200
" 1940	170	" 1948	200
" 1941	100	" 1949	200
" 1942	200	" 1950	350
" 1943	100		
Total ..	..	..	£2,620

## FOURTH SCHEDULE.

## COMPUTATION OF PREMIUMS.

1. THE amount of the premium payable on the conversion of any existing securities shall be equal to the product obtained by multiplying the following factors, namely:—

- (a) The difference between one year's interest on the amount of principal secured by the existing securities at the rate payable thereon immediately before the date of conversion and one year's interest on the same amount at the rate payable on the new securities; and
- (b) The appropriate factor specified in the Table of Factors hereinafter set out, according to the period between the date of conversion and the maturity date of the existing securities.

2. For the purpose of computing any such period as is mentioned in paragraph (b) of the last preceding clause, any fraction of a half-year that is not less than three months shall be counted as a half-year, and any such fraction that is less than three months shall not be taken into account.

Table of Factors.

Period from Date of Conversion to Maturity Date of Existing Securities.	Factor.	Period from Date of Conversion to Maturity Date of Existing Securities.	Factor.
Years.		Years.	
$\frac{1}{2}$	0.488998	$19\frac{1}{2}$	12.891438
1	0.967235	20	13.096761
$1\frac{1}{2}$	1.434948	$20\frac{1}{2}$	13.297566
2	1.892370	21	13.493952
$2\frac{1}{2}$	2.339726	$21\frac{1}{2}$	13.686017
3	2.777238	22	13.873855
$3\frac{1}{2}$	3.205123	$22\frac{1}{2}$	14.057560
4	3.623592	23	14.237222
$4\frac{1}{2}$	4.032853	$23\frac{1}{2}$	14.412931
5	4.433108	24	14.584774
$5\frac{1}{2}$	4.824556	$24\frac{1}{2}$	14.752835
6	5.207389	25	14.917198
$6\frac{1}{2}$	5.581799	$25\frac{1}{2}$	15.077944
7	5.947970	26	15.235153
$7\frac{1}{2}$	6.306083	$26\frac{1}{2}$	15.388903
8	6.656316	27	15.539270
$8\frac{1}{2}$	6.998842	$27\frac{1}{2}$	15.686327
9	7.333831	28	15.830149
$9\frac{1}{2}$	7.661448	$28\frac{1}{2}$	15.970806
10	7.981856	29	16.108367
$10\frac{1}{2}$	8.295214	$29\frac{1}{2}$	16.242902
11	8.601876	30	16.374476
$11\frac{1}{2}$	8.901395	$30\frac{1}{2}$	16.503155
12	9.194518	31	16.629003
$12\frac{1}{2}$	9.481191	$31\frac{1}{2}$	16.752081
13	9.761556	32	16.872451
$13\frac{1}{2}$	10.035752	$32\frac{1}{2}$	16.990172
14	10.303914	33	17.105303
$14\frac{1}{2}$	10.566175	$33\frac{1}{2}$	17.217900
15	10.822665	34	17.328020
$15\frac{1}{2}$	11.073511	$34\frac{1}{2}$	17.435716
16	11.318837	35	17.541042
$16\frac{1}{2}$	11.558765	$35\frac{1}{2}$	17.644051
17	11.793413	36	17.744793
$17\frac{1}{2}$	12.022898	$36\frac{1}{2}$	17.843319
18	12.247333	37	17.939676
$18\frac{1}{2}$	12.466829	$37\frac{1}{2}$	18.033913
19	12.681496		

## Example of Working.

Conversion as from 15th December, 1933, of 6 per cent. securities for £100, maturing 14th January, 1947, into  $4\frac{1}{2}$  per cent. securities.

Interest rate on existing securities (as reduced by Part I of the Act) is  $4\frac{1}{2}$  per cent. per annum.

One year's interest on £100 at existing rate ( $4\frac{1}{2}$ per cent.) is .. ..	£	4.8
One year's interest on £100 at new rate ( $4\frac{1}{2}$ per cent.) is .. ..		4.25

Difference is .. .. .. .. .. £0.55

Period from date of conversion (15th December, 1933) to existing maturity date 14th January, 1947) is 13 years 30 days, counted as 13 years.

Factor for 13 years is 9.761556.

£0.55 multiplied by 9.761556 is £5.3688558, or £5 7s. 4d., which is the premium for £100 of the existing securities.

The premiums on other amounts of existing securities of the same class can be computed in the same way, or, alternatively, by ascertaining 5.3688558 per cent. of the amount of the principal in each case.

C. A. JEFFERY,  
Clerk of the Executive Council.

*Murchison County Loans Conversion Order, 1935 (No. 1).*

GALWAY, Governor-General.

## ORDER IN COUNCIL.

At the Government House at Wellington, this 28th day of August, 1935.

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS it is provided by section nine of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, that, with the precedent consent of the Governor-General, given by Order in Council under section thirteen of the said Act, after compliance with the provisions of Part II of the Act, and subject to and in accordance with the provisions of such Order in Council, any local authority may issue new securities in conversion of any existing securities to which the said Act applies:

And whereas by the said section thirteen it is further provided that the Governor-General, by the Order in Council giving his consent to the conversion of existing securities by a local authority, may make such provisions as he thinks fit with respect to all or any of the matters specified in the said section, and that, subject to the provisions of the said Act, every Order in Council under the said section shall have the force of law as if enacted in the said Act, anything to the contrary in any other Act or in any regulations made under the said Act or any other Act notwithstanding:

And whereas the Murchison County Council (being a local authority within the meaning of the said Act) has issued securities in respect of the loans specified in the First Schedule hereto, and such securities are existing securities to which the said Act applies:

And whereas the said local authority, being desirous of issuing new securities in conversion of such existing securities, has complied with the provisions of Part II of the said Act, and it is expedient that the precedent consent of the Governor-General to such conversion should be given as required by the said Act, and that by this Order the provisions hereinafter set forth should be made with respect to the matters specified in the said section thirteen:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by the said Act, and of all other powers and authorities enabling him in this behalf, doth hereby consent to the issue by the said local authority of new securities in conversion of any existing securities to which this Order applies, and with respect to such conversion doth hereby make the following provisions.

## PRELIMINARY.

1. This Order may be cited as the Murchison County Loans Conversion Order, 1935 (No. 1).

2. In this Order, unless the context otherwise requires,—

“The Act” means the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33:

“The date of conversion” means the date specified in clause five of this Order:

“Existing securities” means debentures or other securities issued before the first day of April, one thousand nine hundred and thirty-three; and includes any securities issued on or after that date, but before the date of conversion, in replacement (as that term is defined in the Act) of any such securities:

“The local authority” means the Murchison County Council:

“Local fund” has the same meaning as in Part V of the Local Bodies' Loans Act, 1926:

“New securities” or “new debentures” means securities or debentures issued in accordance with this Order in conversion of existing securities to which this Order applies:

“Unconverted securities” means existing securities to which this Order applies and in respect of which dissent from conversion is signified in accordance with the provisions of this Order.

## APPLICATION OF ORDER.

3. This Order shall apply to all existing securities issued in respect of the loans specified in the First Schedule hereto.

## SPECIAL RESOLUTION OF LOCAL AUTHORITY.

4. (1) If the local authority so resolves by a resolution passed and confirmed as provided by subsection two of section nine of the Act, it may, subject to and in accordance with the provisions of this Order, issue new securities in conversion of existing securities to which this Order applies.

(2) The following provisions of this Order shall come into force if such a resolution is passed and confirmed as aforesaid, but not otherwise:

Provided that a certificate signed by the Chairman of the local authority and published in the *Gazette* to the effect that such a resolution has been duly passed and confirmed shall be conclusive evidence of the facts therein certified.

## DATE OF CONVERSION.

5. The date from which the conversion of existing securities into new securities shall take effect shall be the first day of November, one thousand nine hundred and thirty-five.

## NOTICE TO HOLDERS OF EXISTING SECURITIES.

6. The local authority shall cause a notice in the form numbered (1) in the Second Schedule hereto, together with a copy of this Order, to be forwarded by registered letter not later than fourteen days before the date of conversion to every holder of existing securities to which this Order applies.

## RIGHT TO APPLY FOR OR DISSENT FROM CONVERSION.

7. The holder of any existing securities to which this Order applies may make application to the local authority in writing for the conversion of such securities into new securities in accordance with this Order. Every application under this clause shall be accompanied by the securities to which it relates.

8. If the holder of any existing securities to which this Order applies does not, within the time and in the manner provided by this Order, signify his dissent from the conversion of such securities into new securities, the existing securities shall be converted into new securities in the same manner as if application had been made under the last preceding clause.

9. Dissent from the conversion of any existing securities may be signified—

(a) At any time before the expiration of fourteen days from the date of conversion;

or

(b) In the case of any particular holder, within such further time as the local authority may, on account of special circumstances, in its discretion allow.

10. The dissent of the holder of any existing securities from the conversion of those securities into new securities shall be signified in writing, and shall be deemed to be signified when such writing is received by the local authority or by any person authorized by the local authority to receive it.

#### SURRENDER OF CONVERTED SECURITIES, AND PAYMENT OF INTEREST THEREON.

11. The holder of any existing securities converted into new securities (whether the conversion is on application or after failure to dissent) shall not be entitled to demand payment of any interest payable in respect of the existing securities, or to receive the new securities or any instalment of principal and interest payable in respect thereof, until he has surrendered the existing securities to the local authority.

12. Subject to the provisions of the last preceding clause, the interest on the outstanding principal represented by any such existing securities for the period ending on the date of conversion shall be payable not later than one month from the date of conversion.

#### NEW SECURITIES.

13. The aggregate amount of principal secured by the new securities to be issued in conversion of existing securities to which this Order applies, together with interest thereon computed at the rate of four and one-quarter per centum per annum, shall be repaid by equal half-yearly instalments over a period of sixteen years, the first half-yearly instalment to fall due and be paid on the first day of May, one thousand nine hundred and thirty-six, and subsequent half-yearly instalments to fall due and be paid on every first day of November and first day of May thereafter, the last half-yearly instalment to fall due and be paid on the first day of November, one thousand nine hundred and fifty-one.

14. (1) New securities for the amount of each half-yearly instalment referred to in the preceding clause shall be issued in the form of debentures in the form numbered (2) in the Second Schedule hereto.

(2) All new debentures shall be numbered consecutively, and as between the holders thereof shall rank equally.

(3) Every new debenture shall state on its face the fact that the holder has no claim in respect thereof upon the Government or public revenues of New Zealand.

(4) Every new debenture shall be signed by the Chairman, countersigned by the Treasurer or some other officer appointed by the local authority for the purpose, and sealed with the common seal of the local authority.

15. As the existing securities to which this Order applies bear interest at a rate which, as reduced in accordance with Part I of the Act, does not exceed the rate of interest payable on the new securities, the holders of such existing securities shall on the conversion thereof be entitled to receive new securities for the same aggregate amount of principal as is secured by the existing securities, without premium.

#### PLACE FOR PAYMENT OF PRINCIPAL AND INTEREST.

16. The principal and interest in respect of new securities shall be payable in New Zealand.

#### SINKING FUND FOR UNCONVERTED SECURITIES.

17. (1) If dissent is signified in accordance with the provisions of this Order from the conversion of any existing securities issued in respect of any loan in the First Schedule hereto for which a sinking fund was provided, the local authority, in order to provide funds for the repayment of the unconverted securities issued in respect of such loan, shall forthwith make provision for the creation, pursuant to a resolution of the local authority, of a sinking fund, of which the Public Trustee shall be the Commissioner.

(2) For such purpose the local authority shall permanently appropriate a sum which bears the same proportion to the annual contribution payable, before the date of conversion, to the existing sinking fund of such loan as the aggregate amount of principal secured by such unconverted securities bears to the aggregate amount of principal secured by all the existing securities in respect of which such existing sinking fund is held, and shall pay such sum to the Commissioner yearly and every year until the maturity date of such unconverted securities, or until the Commissioner is satisfied that the accumulations of sinking fund will suffice to redeem such securities at maturity.

(3) The first of such yearly payments shall be made not later than one year after the date on which the last annual contribution payable before the date of conversion to the existing sinking fund of such loan was payable.

(4) Subject to the provisions of this Order, the provisions of sections forty to forty-four of the Local Bodies' Loans Act, 1926, shall, so far as applicable and with all necessary modifications, apply with respect to such sinking fund.

#### APPLICATION OF EXISTING SINKING FUNDS.

18. (1) The existing sinking fund of every loan in the First Schedule hereto shall be applied by the Public Trustee as Commissioner thereof, so far as it will extend, in or towards making the following payments, in the following order of priority, namely:—

(a) First, in transferring to the Commissioner of the sinking fund hereinbefore required to be created for the unconverted securities issued in respect of such loan a sum which bears the same proportion to the amount of such existing sinking fund at the date of conversion as the aggregate amount of principal secured by such unconverted securities bears to the aggregate amount of principal secured by all the securities in respect of which such sinking fund is held; and

(b) Secondly, as far as it will extend in repayment as at the date of conversion of the principal secured by the existing securities issued in respect of such loan and held by the Public Trustee.

(2) Interest up to the date of conversion on any existing securities so repaid in accordance with paragraph (b) of the last preceding subclause shall be paid by the local authority out of the local fund.

#### CONSOLIDATED SPECIAL RATE.

19. (1) As a security for the new securities and the unconverted securities the local authority shall forthwith, by resolution gazetted (in the form numbered (3) in the Second Schedule hereto), make and levy a special rate over the whole of the district of the local authority to provide for the payment of the half-yearly instalments of principal and interest in respect of the new securities and of interest, sinking fund, and other charges in respect of the unconverted securities.

(2) Subject to the provisions of this Order, the provisions of the Local Bodies' Loans Act, 1926, and of any other Act shall, so far as applicable and with all necessary modifications, apply with respect to such special rate, and with respect to the principal, interest, and other charges in respect of such securities, as if such special rate were made and levied in respect of a special loan raised under Part I of the said Local Bodies' Loans Act, 1926.



(3) Upon the making of such special rate every special rate theretofore made in respect of any existing securities to which this Order applies shall cease to be a security for such existing securities.

BROKERAGE.

20. The local authority shall not, in respect of the conversion into new securities of any existing securities to which this Order applies, enter into any contract for the payment of brokerage at a rate exceeding one-quarter per centum of the amount of such existing securities.

FIRST SCHEDULE.  
LOANS TO BE CONVERTED.

Name.	Amount.	Rate of Interest.		Date of Maturity.
		Original.	Existing.	
Special Loan of £1,500, 1912 (Antecedent liability)	£ 1,500	Per Cent. 5	Per Cent. 4½	1st January, 1949.
Council Chambers Erection Loan of £900, 1913	900	5	4½	1st March, 1950.
Total .. ..	£2,400			

SECOND SCHEDULE.  
FORMS.

(1) Notice.

[Name of local authority.]

CONVERSION under the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Loans Conversion Order, 19 , of debentures or other securities issued in respect of the following loans. [Particulars of loans].

Notice is hereby given to the holders of debentures or other securities issued in respect of the above-mentioned loans that the [Name of local authority] intends to convert all such debentures or other securities (except those in respect of which dissent is duly signified) into new debentures having new maturity dates and bearing interest at 4½ per cent. per annum.

The conversion will take effect from [Date of conversion].

Application for conversion must be made in writing and be accompanied by the securities to which it relates.

Dissent from the conversion of any existing debentures or other securities may be signified by the holder by notice in writing delivered to [Name or designation and address of at least one person authorized to receive dissents] on or before the day of , 19 .

If notice of dissent from the conversion of any debentures or other securities is not received by that date the securities will be converted.

The rate of interest on any debentures or other securities in respect of which dissent is signified as aforesaid will, by virtue of section 18 of the above-mentioned Act, be reduced to two-thirds of the original rate as from the [Date of conversion].

Further particulars as to the new debentures and the conversion generally may be obtained from [Name or designation and address of at least one person authorized to give particulars.]

Dated the day of , 19 .

Chairman.

(2) New Debenture.

No.

[Name of local authority], New Zealand.

New debenture, issued pursuant to Part II of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Loans Conversion Order, 19 . New debenture for £ , payable at , in New Zealand, on the day of , 19 , issued by the [Name of local authority], New Zealand, under the above-mentioned Act and Order pursuant to a resolution passed and confirmed by the said Council [or Board, or as the case may be] as provided by section 9 (2) of the said Act.

(N.B.—The holder of this debenture has no claim in respect thereof upon the Government or public revenues of New Zealand.)

On presentation of this debenture at , in New Zealand, on or after the day of , 19 , the bearer thereof will be entitled to receive £ .

Issued under the common seal of the the day of , 19 .

[L.S.] A.B., Chairman.

C.D., Treasurer [or other officer appointed for the purpose].

(3) Resolution making Special Rate.

In pursuance and exercise of the powers vested in it in that behalf by Part II of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Loans Conversion Order, 19 , the [Name of local authority] hereby resolves as follows:—

That, for the purpose of providing the half-yearly instalments of principal and interest in respect of the new securities authorized to be issued by the [Name of local authority] under the above-mentioned Act and Order in conversion of existing securities issued in respect of the loans set out in the First Schedule to that Order, and also the interest, sinking fund, and other charges in respect of the unconverted securities issued in respect of such loans, the said [Name of local authority] hereby makes and levies a special rate of [State amount in the pound] upon the rateable value on the basis of [State whether capital, unimproved, or annual] value of all rateable property of the district, and that such special rate shall be an annually recurring rate during the currency of such securities, and be payable half-yearly on the day of and the day of [or yearly on the day of ] in each and every year until the last maturity date of such securities, being the day of , 19 , or until all such securities are fully paid off.

C. A. JEFFERY,  
Clerk of the Executive Council.

(T. 49/163/1.)

*Murchison County Loans Conversion Order, 1935 (No. 2).*

GALWAY, Governor-General.

## ORDER IN COUNCIL.

At the Government House at Wellington, this 28th day of August, 1935.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS it is provided by section nine of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, that, with the precedent consent of the Governor-General, given by Order in Council under section thirteen of the said Act, after compliance with the provisions of Part II of the Act, and subject to and in accordance with the provisions of such Order in Council, any local authority may issue new securities in conversion of any existing securities to which the said Act applies :

And whereas by the said section thirteen it is further provided that the Governor-General, by the Order in Council giving his consent to the conversion of existing securities by a local authority, may make such provisions as he thinks fit with respect to all or any of the matters specified in the said section, and that, subject to the provisions of the said Act, every Order in Council under the said section shall have the force of law as if enacted in the said Act, anything to the contrary in any other Act or in any regulations made under the said Act or any other Act notwithstanding :

And whereas the Murchison County Council (being a local authority within the meaning of the said Act) has issued securities in respect of the loans specified in the First Schedule hereto, and such securities are existing securities to which the said Act applies :

And whereas the said local authority, being desirous of issuing new securities in conversion of such existing securities, has complied with the provisions of Part II of the said Act, and it is expedient that the precedent consent of the Governor-General to such conversion should be given as required by the said Act, and that by this Order the provisions hereinafter set forth should be made with respect to the matters specified in the said section thirteen :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by the said Act, and of all other powers and authorities enabling him in this behalf, doth hereby consent to the issue by the said local authority of new securities in conversion of any existing securities to which this Order applies, and with respect to such conversion doth hereby make the following provisions.

## PRELIMINARY.

1. This Order may be cited as the Murchison County Loans Conversion Order, 1935 (No. 2).
2. In this Order, unless the context otherwise requires,—
  - “The Act” means the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33 :
  - “The date of conversion” means the date specified in clause five of this Order :
  - “Existing securities” means debentures or other securities issued before the first day of April, one thousand nine hundred and thirty-three; and includes any securities issued on or after that date, but before the date of conversion, in replacement (as that term is defined in the Act) of any such securities :
  - “The local authority” means the Murchison County Council :
  - “Local fund” has the same meaning as in Part V of the Local Bodies' Loans Act, 1926 :
  - “New securities” or “new debentures” means securities or debentures issued in accordance with this Order in conversion of existing securities to which this Order applies :
  - “Unconverted securities” means existing securities to which this Order applies and in respect of which dissent from conversion is signified in accordance with the provisions of this Order.

## APPLICATION OF ORDER.

3. This Order shall apply to all existing securities issued in respect of the loans specified in the First Schedule hereto.

## SPECIAL RESOLUTION OF LOCAL AUTHORITY.

4. (1) If the local authority so resolves by a resolution passed and confirmed as provided by subsection two of section nine of the Act, it may, subject to and in accordance with the provisions of this Order, issue new securities in conversion of existing securities to which this Order applies.

(2) The following provisions of this Order shall come into force if such a resolution is passed and confirmed as aforesaid, but not otherwise :

Provided that a certificate signed by the Chairman of the local authority and published in the *Gazette* to the effect that such a resolution has been duly passed and confirmed shall be conclusive evidence of the facts therein certified.

## DATE OF CONVERSION.

5. The date from which the conversion of existing securities into new securities shall take effect shall be the first day of November, one thousand nine hundred and thirty-five,

## NOTICE TO HOLDERS OF EXISTING SECURITIES.

6. The local authority shall cause a notice in the form numbered (1) in the Second Schedule hereto, together with a copy of this Order, to be forwarded by registered letter not later than fourteen days before the date of conversion to every holder of existing securities to which this Order applies.

## RIGHT TO APPLY FOR OR DISSENT FROM CONVERSION.

7. The holder of any existing securities to which this Order applies may make application to the local authority in writing for the conversion of such securities into new securities in accordance with this Order. Every application under this clause shall be accompanied by the securities to which it relates.

8. If the holder of any existing securities to which this Order applies does not within the time and in the manner provided by this Order, signify his dissent from the conversion of such securities into new securities, the existing securities shall be converted into new securities in the same manner as if application had been made under the last preceding clause.

9. Dissent from the conversion of any existing securities may be signified—

- (a) At any time before the expiration of fourteen days from the date of conversion ;  
or
- (b) In the case of any particular holder, within such further time as the local authority may, on account of special circumstances, in its discretion allow.

10. The dissent of the holder of any existing securities from the conversion of those securities into new securities shall be signified in writing, and shall be deemed to be signified when such writing is received by the local authority or by any person authorized by the local authority to receive it.

## SURRENDER OF CONVERTED SECURITIES, AND PAYMENT OF INTEREST THEREON.

11. The holder of any existing securities converted into new securities (whether the conversion is on application or after failure to dissent) shall not be entitled to demand payment of any interest payable in respect of the existing securities, or to receive the new securities or any instalment of principal and interest payable in respect thereof, until he has surrendered the existing securities to the local authority.

12. Subject to the provisions of the last preceding clause, the interest on the outstanding principal represented by any such existing securities for the period ending on the date of conversion shall be payable not later than one month from the date of conversion.

## NEW SECURITIES.

13. The aggregate amount of principal secured by the new securities to be issued in conversion of existing securities to which this Order applies (including new securities to be issued by way of premium), together with interest thereon computed at the rate of four and one-quarter per centum per annum, shall be repaid by equal half-yearly instalments over a period of twenty-five years, the first half-yearly instalment to fall due and be paid on the first day of May, one thousand nine hundred and thirty-six, and subsequent half-yearly instalments to fall due and be paid on every first day of November, and first day of May thereafter, the last half-yearly instalment to fall due and be paid on the first day of November, one thousand nine hundred and sixty.

14. (1) New securities for the amount of each half-yearly instalment referred to in the preceding clause shall be issued in the form of debentures in the form numbered (2) in the Second Schedule hereto.

(2) All new debentures shall be numbered consecutively, and as between the holders thereof shall rank equally.

(3) Every new debenture shall state on its face the fact that the holder has no claim in respect thereof upon the Government or public revenues of New Zealand.

(4) Every new debenture shall be signed by the Chairman, countersigned by the Treasurer or some other officer appointed by the local authority for the purpose, and sealed with the common seal of the local authority.

## PREMIUMS.

15. (1) The holder of any existing securities bearing interest at a rate which, as reduced in accordance with Part I of the Act, does not exceed the rate of interest payable on the new securities shall on the conversion of such securities be entitled to receive new securities for the same aggregate amount of principal as is secured by the existing securities.

(2) The holder of any existing securities bearing interest at a rate which, as reduced in accordance with Part I of the Act, exceeds the rate of interest payable on the new securities shall on the conversion of such securities be entitled to receive new securities for the same aggregate amount of principal as is secured by the existing securities, and, in addition thereto, shall be entitled to receive a premium on such principal computed in accordance with the Third Schedule hereto.

16. (1) Every premium to which any person is entitled under the last preceding clause shall be satisfied by issuing to him additional new securities for the amount of such premium.

(2) The power of the local authority to issue new securities in accordance with this Order shall be deemed to include the power to issue any additional new securities required for the purposes of this clause.

## PLACE FOR PAYMENT OF PRINCIPAL AND INTEREST.

17. The principal and interest in respect of new securities shall be payable in New Zealand.

## SINKING FUND FOR UNCONVERTED SECURITIES.

18. (1) If dissent is signified in accordance with the provisions of this Order from the conversion of any existing securities issued in respect of any loan in the First Schedule hereto for which a sinking fund was provided, the local authority, in order to provide funds for the repayment of the unconverted securities issued in respect of such loan, shall forthwith make provision for the creation, pursuant to a resolution of the local authority, of a sinking fund, of which the Public Trustee shall be the Commissioner.

(2) For such purpose the local authority shall permanently appropriate a sum which bears the same proportion to the annual contribution payable, before the date of conversion, to the existing sinking fund of such loan as the aggregate amount of principal secured by such unconverted securities bears to the aggregate amount of principal secured by all the existing securities in respect of which such existing sinking fund is held, and shall pay such sum to the Commissioner yearly and every year until the maturity date of such unconverted securities, or until the Commissioner is satisfied that the accumulations of sinking fund will suffice to redeem such securities at maturity.

(3) The first of such yearly payments shall be made not later than one year after the date on which the last annual contribution payable before the date of conversion to the existing sinking fund of such loan was payable.

(4) Subject to the provisions of this Order, the provisions of sections forty to forty-four of the Local Bodies' Loans Act, 1926, shall, so far as applicable and with all necessary modifications, apply with respect to such sinking fund.

## APPLICATION OF EXISTING SINKING FUNDS.

19. (1) The existing sinking fund of every loan in the First Schedule hereto shall be applied by the Public Trustee as Commissioner thereof, so far as it will extend, in or towards making the following payments, in the following order of priority, namely:—

(a) First, in transferring to the Commissioner of the sinking fund hereinbefore required to be created for the unconverted securities issued in respect of such loan a sum which bears the same proportion to the amount of such existing sinking fund at the date of conversion as the aggregate amount of principal secured by such unconverted securities bears to the aggregate amount of principal secured by all the securities in respect of which such sinking fund is held; and

(b) Secondly, as far as it will extend, in repayment as at the date of conversion of the principal secured by the existing securities issued in respect of such loan and held by the Public Trustee.

(2) Interest up to the date of conversion on any existing securities so repaid in accordance with paragraph (b) of the last preceding subclause shall be paid by the local authority out of the local fund.

## CONSOLIDATED SPECIAL RATE.

20. (1) As a security for the new securities and the unconverted securities the local authority shall forthwith, by resolution gazetted (in the form numbered (3) in the Second Schedule hereto), make and levy a special rate to provide for the payment of the half-yearly instalments of principal and interest in respect of the new securities and of interest, sinking fund, and other charges in respect of the unconverted securities. Such special rate shall be made and levied over all that area of the district of the local authority over any part of which any existing special rate in respect of any loan specified in the First Schedule hereto was made and levied.

(2) Subject to the provisions of this Order, the provisions of the Local Bodies' Loans Act, 1926, and of any other Act shall, so far as applicable and with all necessary modifications, apply with respect to such special rate, and with respect to the principal, interest, and other charges in respect of such securities, as if such special rate were made and levied in respect of a special loan raised under Part I of the said Local Bodies' Loans Act, 1926.

(3) Upon the making of such special rate every special rate theretofore made in respect of any existing securities to which this Order applies shall cease to be a security for such existing securities.

## SECURITIES HELD BY TRUSTEES.

21. The provisions of sections twenty-two, twenty-three, and twenty-four of the New Zealand Debt Conversion Act, 1932-33 (relating to the adjustment of premiums as between capital and income and to the powers of trustees and other persons in relation thereto), shall apply with respect to existing securities converted into new securities in accordance with this Order in the same way as they apply with respect to securities converted under that Act, save that the references in the said section twenty-two to the first day of April, one thousand nine hundred and thirty-three, shall be construed as references to the day following the date of conversion.

## BROKERAGE.

22. The local authority shall not, in respect of the conversion into new securities of any existing securities to which this Order applies, enter into any contract for the payment of brokerage at a rate exceeding one-quarter per centum of the amount of such existing securities.

FIRST SCHEDULE.  
LOANS TO BE CONVERTED.

Name.	Amount.	Rate of Interest.		Date of Maturity.
		Original.	Existing.	
Hydro - electric Development Loan of £12,000, 1921	£ 12,000	Per Cent. 5½	Per Cent. 4½	1st July, 1957.
Hydro - electric Development Supplementary Loan of £1,200, 1922	1,200	6	4½	1st August, 1958.
Six-mile Creek Hydro-electric Development Special Loan of £2,000, 1924	2,000	6	4½	1st June, 1961.
Total .. ..	£15,200			

SECOND SCHEDULE.

FORMS.

(1) Notice.

*Name of local authority.*

CONVERSION under the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Loans Conversion Order, 19 , of debentures or other securities issued in respect of the following loans [*Particulars of loans*].

Notice is hereby given to the holders of debentures or other securities issued in respect of the above-mentioned loans that the [*Name of local authority*] intends to convert all such debentures or other securities (except those in respect of which dissent is duly signified) into new debentures having new maturity dates and bearing interest at 4½ per cent. per annum.

The conversion will take effect from [*Date of conversion*].

Application for conversion must be made in writing and be accompanied by the securities to which it relates.

Dissent from the conversion of any existing debentures or other securities may be signified by the holder by notice in writing delivered to [*Name or designation and address of at least one person authorized to receive dissents*] on or before the day of 19 .

If notice of dissent from the conversion of any debentures or other securities is not received by that date the securities will be converted.

The rate of interest on any debentures or other securities in respect of which dissent is signified as aforesaid will, by virtue of section 18 of the above-mentioned Act, be reduced to two-thirds of the original rate as from the [*Date of conversion*].

Further particulars as to the new debentures and the conversion generally may be obtained from [*Name or designation and address of at least one person authorized to give particulars*].

Dated the day of 19 .

, Chairman.

(2) New Debenture.

No.

[*Name of local authority*], New Zealand.

New debenture, issued pursuant to Part II of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Loans Conversion Order, 19 . New debenture for £ , payable at , in New Zealand, on the day of 19 , issued by the [*Name of local authority*], New Zealand, under the above-mentioned Act and Order pursuant to a resolution passed and confirmed by the said Council [*or Board, or as the case may be*] as provided by section 9 (2) of the said Act.

(N.B.—The holder of this debenture has no claim in respect thereof upon the Government or public revenues of New Zealand.)

On presentation of this debenture at , in New Zealand, on or after the day of 19 , the bearer thereof will be entitled to receive £ .

Issued under the common seal of the day of 19 .

[L.S.] A.B., Chairman.

C.D., Treasurer [*or other officer appointed for the purpose*].

(3) Resolution making Special Rate.

In pursuance and exercise of the powers vested in it in that behalf by Part II of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Loans Conversion Order, 19 , the [*Name of local authority*] hereby resolves as follows :—

That, for the purpose of providing the half-yearly instalments of principal and interest in respect of the new securities authorized to be issued by the [*Name of local authority*] under the above-mentioned Act and Order in conversion of existing securities issued in respect of the loans set out in the First Schedule to that Order, and also the interest, sinking fund, and other charges (*or, as the case may be, instalments of principal and interest*) in respect of the unconverted securities issued in respect of such loans, the said [*Name of local authority*] hereby makes and levies a special rate of [*State amount in the pound*] upon the rateable value on the basis of [*State whether capital, unimproved, or annual*] value of all rateable property within the whole of that area of the district over any part of which any existing special rate in respect of any loan specified in the aforesaid First Schedule was made and levied, and that such special rate shall be an annually recurring rate during the currency of such securities, and be payable half-yearly on the day of and the day of [*or yearly on the day of*] in each and every year until the last maturity date of such securities, being the day of 19 , or until all such securities are fully paid off.

## THIRD SCHEDULE.

## COMPUTATION OF PREMIUMS.

1. THE amount of the premium payable on the conversion of any existing securities shall be equal to the product obtained by multiplying the following factors, namely:—

- (a) The difference between one year's interest on the amount of principal secured by the existing securities at the rate payable thereon immediately before the date of conversion and one year's interest on the same amount at the rate payable on the new securities; and
- (b) The appropriate factor specified in the Table of Factors hereinafter set out, according to the period between the date of conversion and the maturity date of the existing securities.

2. For the purpose of computing any such period as is mentioned in paragraph (b) of the last preceding clause, any fraction of a half-year that is not less than three months shall be counted as a half-year, and any such fraction that is less than three months shall not be taken into account.

Table of Factors.

Period from Date of Conversion to Maturity Date of Existing Securities.	Factor.	Period from Date of Conversion to Maturity Date of Existing Securities.	Factor.
Years.		Years.	
$\frac{1}{2}$	0.488998	$19\frac{1}{2}$	12.891438
1	0.967235	20	13.096761
$1\frac{1}{2}$	1.434948	$20\frac{1}{2}$	13.297566
2	1.892370	21	13.493952
$2\frac{1}{2}$	2.339726	$21\frac{1}{2}$	13.686017
3	2.777238	22	13.873855
$3\frac{1}{2}$	3.205123	$22\frac{1}{2}$	14.057560
4	3.623592	23	14.237222
$4\frac{1}{2}$	4.032853	$23\frac{1}{2}$	14.412931
5	4.433108	24	14.584774
$5\frac{1}{2}$	4.824556	$24\frac{1}{2}$	14.752835
6	5.207389	25	14.917198
$6\frac{1}{2}$	5.581799	$25\frac{1}{2}$	15.077944
7	5.947970	26	15.235153
$7\frac{1}{2}$	6.306083	$26\frac{1}{2}$	15.388903
8	6.656316	27	15.539270
$8\frac{1}{2}$	6.998842	$27\frac{1}{2}$	15.686327
9	7.333831	28	15.830149
$9\frac{1}{2}$	7.661448	$28\frac{1}{2}$	15.970806
10	7.981856	29	16.108367
$10\frac{1}{2}$	8.295214	$29\frac{1}{2}$	16.242902
11	8.601676	30	16.374476
$11\frac{1}{2}$	8.901395	$30\frac{1}{2}$	16.503155
12	9.194518	31	16.629003
$12\frac{1}{2}$	9.481191	$31\frac{1}{2}$	16.752081
13	9.761556	32	16.872451
$13\frac{1}{2}$	10.035752	$32\frac{1}{2}$	16.990172
14	10.303914	33	17.105303
$14\frac{1}{2}$	10.566175	$33\frac{1}{2}$	17.217900
15	10.822665	34	17.328020
$15\frac{1}{2}$	11.073511	$34\frac{1}{2}$	17.435716
16	11.318837	35	17.541042
$16\frac{1}{2}$	11.558765	$35\frac{1}{2}$	17.644051
17	11.793413	36	17.744793
$17\frac{1}{2}$	12.022898	$36\frac{1}{2}$	17.843319
18	12.247333	37	17.939676
$18\frac{1}{2}$	12.466829	$37\frac{1}{2}$	18.033913
19	12.681496		

*Example of Working.*

Conversion as from 15th December, 1933, of 6-per-cent. securities for £100, maturing 14th January, 1947, into  $4\frac{1}{2}$ -per-cent. securities.

Interest rate on existing securities (as reduced by Part I of the Act) is  $4\frac{1}{2}$  per cent. per annum.

One year's interest on £100 at existing rate ( $4\frac{1}{2}$ per cent.) is .. ..	£	4.8
One year's interest on £100 at new rate ( $4\frac{1}{2}$ per cent.) is .. ..		4.25

Difference is .. .. .. .. .. £0.55

Period from date of conversion (15th December, 1933) to existing maturity date (14th January, 1947) is 13 years 30 days, counted as 13 years.

Factor for 13 years is 9.761556.

£0.55 multiplied by 9.761556 is £5.3688558, or £5 7s. 4d., which is the premium for £100 of the existing securities.

The premiums on other amounts of existing securities of the same class can be computed in the same way, or, alternatively, by ascertaining 5.3688558 per cent. of the amount of the principal in each case.

C. A. JEFFERY,  
Clerk of the Executive Council.

(T. 49/163/1.)

*Waimakariri-Ashley Water-supply Board Loan Conversion Order, 1935.*

GALWAY, Governor-General.  
ORDER IN COUNCIL.

At the Government House at Wellington, this 28th day of August, 1935.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

**W**HEREAS it is provided by section nine of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, that, with the precedent consent of the Governor-General, given by Order in Council under section thirteen of the said Act, after compliance with the provisions of Part II of the Act, and subject to and in accordance with the provisions of such Order in Council, any local authority may issue new securities in conversion of any existing securities to which the said Act applies :

And whereas by the said section thirteen it is further provided that the Governor-General, by the Order in Council giving his consent to the conversion of existing securities by a local authority, may make such provisions as he thinks fit with respect to all or any of the matters specified in the said section, and that, subject to the provisions of the said Act every Order in Council under the said section shall have the force of law as if enacted in the said Act, anything to the contrary in any other Act or in any regulations made under the said Act or any other Act notwithstanding :

And whereas the Waimakariri-Ashley Water-supply Board (being a local authority within the meaning of the said Act) has issued securities in respect of the loan specified in the First Schedule hereto, and such securities are existing securities to which the said Act applies :

And whereas the said local authority, being desirous of issuing new securities in conversion of such existing securities, has complied with the provisions of Part II of the said Act, and it is expedient that the precedent consent of the Governor-General to such conversion should be given as required by the said Act, and that by this Order the provisions hereinafter set forth should be made with respect to the matters specified in the said section thirteen :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by the said Act, and of all other powers and authorities enabling him in this behalf, doth hereby consent to the issue by the said local authority of new securities in conversion of any existing securities to which this Order applies, and with respect to such conversion doth hereby make the following provisions.

PRELIMINARY.

1. This Order may be cited as the Waimakariri-Ashley Water-supply Board Loans Conversion Order, 1935.

2. In this Order, unless the context otherwise requires,—

“The Act” means the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33 :

“The date of conversion” means the date specified in clause five of this Order :

“Existing securities” means debentures or other securities issued before the first day of April, one thousand nine hundred and thirty-three; and includes any securities issued on or after that date, but before the date of conversion, in replacement (as that term is defined in the Act) of any such securities :

“The local authority” means the Waimakariri-Ashley Water-supply Board :

“Local fund” has the same meaning as in Part V of the Local Bodies' Loans Act, 1926 :

“New securities” or “new debentures” means securities or debentures issued in accordance with this Order in conversion of existing securities to which this Order applies :

“Unconverted securities” means existing securities to which this Order applies and in respect of which dissent from conversion is signified in accordance with the provisions of this Order.

APPLICATION OF ORDER.

3. This Order shall apply to all existing securities issued in respect of the loan specified in the First Schedule hereto.

SPECIAL RESOLUTION OF LOCAL AUTHORITY.

4. (1) If the local authority so resolves by a resolution passed and confirmed as provided by subsection two of section nine of the Act, it may, subject to and in accordance with the provisions of this Order, issue new securities in conversion of existing securities to which this Order applies.

(2) The following provisions of this Order shall come into force if such a resolution is passed and confirmed as aforesaid, but not otherwise :

Provided that a certificate signed by the Chairman of the local authority and published in the *Gazette* to the effect that such a resolution has been duly passed and confirmed shall be conclusive evidence of the facts therein certified.

DATE OF CONVERSION.

5. The date from which the conversion of existing securities into new securities shall take effect shall be the first day of December, one thousand nine hundred and thirty-five.

NOTICE TO HOLDERS OF EXISTING SECURITIES.

6. The local authority shall cause a notice in the form numbered (1) in the Second Schedule hereto, together with a copy of this Order, to be forwarded by registered letter not later than fourteen days before the date of conversion to every holder of existing securities to which this Order applies.

RIGHT TO APPLY FOR OR DISSENT FROM CONVERSION.

7. The holder of any existing securities to which this Order applies may make application to the local authority in writing for the conversion of such securities into new securities in accordance with this Order. Every application under this clause shall be accompanied by the securities to which it relates.

8. If the holder of any existing securities to which this Order applies does not, within the time and in the manner provided by this Order, signify his dissent from the conversion of such securities into new securities, the existing securities shall be converted into new securities in the same manner as if application had been made under the last preceding clause.

9. Dissent from the conversion of any existing securities may be signified—

- (a) At any time before the expiration of fourteen days from the date of conversion ;  
or  
(b) In the case of any particular holder, within such further time as the local authority may, on account of special circumstances, in its discretion allow.

10. The dissent of the holder of any existing securities from the conversion of those securities into new securities shall be signified in writing, and shall be deemed to be signified when such writing is received by the local authority or by any person authorized by the local authority to receive it.

#### SURRENDER OF CONVERTED SECURITIES, AND PAYMENT OF INTEREST THEREON.

11. The holder of any existing securities converted into new securities (whether the conversion is on application or after failure to dissent) shall not be entitled to demand payment of any interest payable in respect of the existing securities, or to receive the new securities or any instalment of principal and interest payable in respect thereof, until he has surrendered the existing securities to the local authority.

12. Subject to the provisions of the last preceding clause, the interest on the outstanding principal represented by any such existing securities for the period ending on the date of conversion shall be payable not later than one month from the date of conversion.

#### NEW SECURITIES.

13. The aggregate amount of principal secured by the new securities to be issued in conversion of existing securities to which this Order applies (including new securities to be issued by way of premium), together with interest thereon computed at the rate of four and one-quarter per centum per annum, shall be repaid by equal half-yearly instalments over a period of eighteen years, the first half-yearly instalment to fall due and be paid on the first day of June, one thousand nine hundred and thirty-six, and subsequent half-yearly instalments to fall due and be paid on every first day of December and first day of June thereafter, the last half-yearly instalment to fall due and be paid on the first day of December, one thousand nine hundred and fifty-three.

14. (1) New securities for the amount of each half-yearly instalment referred to in the preceding clause shall be issued in the form of debentures in the form numbered (2) in the Second Schedule hereto.

(2) All new debentures shall be numbered consecutively, and as between the holders thereof shall rank equally.

(3) Every new debenture shall state on its face the fact that the holder has no claim in respect thereof upon the Government or public revenues of New Zealand.

(4) Every new debenture shall be signed by the Chairman, countersigned by the Treasurer or some other officer appointed by the local authority for the purpose, and sealed with the common seal of the local authority.

#### PREMIUMS.

15. The holder of any existing securities to which this order applies shall on the conversion of such securities be entitled to receive new securities for the same aggregate amount of principal as is secured by the existing securities, and, in addition thereto, shall be entitled to receive a premium on such principal computed in accordance with the Third Schedule hereto.

16. (1) Every premium to which any person is entitled under the last preceding clause shall be satisfied by issuing to him additional new securities for the amount of such premium.

(2) The power of the local authority to issue new securities in accordance with this Order shall be deemed to include the power to issue any additional new securities required for the purposes of this clause.

#### PLACE FOR PAYMENT OF PRINCIPAL AND INTEREST.

17. The principal and interest in respect of new securities shall be payable in New Zealand.

#### SINKING FUND FOR UNCONVERTED SECURITIES.

18. (1) If dissent is signified in accordance with the provisions of this Order from the conversion of any existing securities issued in respect of the loan in the First Schedule hereto the local authority, in order to provide funds for the repayment of the unconverted securities in respect of such loan, shall forthwith make provision for the creation, pursuant to a resolution of the local authority, of a sinking fund, of which the Public Trustee shall be the Commissioner.

(2) For such purpose the local authority shall permanently appropriate a sum which bears the same proportion to the annual contribution payable, before the date of conversion, to the existing sinking fund of such loan as the aggregate amount of principal secured by such unconverted securities bears to the aggregate amount of principal secured by all the existing securities in respect of which such existing sinking fund is held, and shall pay such sum to the Commissioner yearly and every year until the maturity date of such unconverted securities, or until the Commissioner is satisfied that the accumulations of sinking fund will suffice to redeem such securities at maturity.

(3) The first of such yearly payments shall be made not later than one year after the date on which the last annual contribution payable before the date of conversion to the existing sinking fund of such loan was payable.

(4) Subject to the provisions of this Order, the provisions of sections forty to forty-four of the Local Bodies' Loans Act, 1926, shall, so far as applicable and with all necessary modifications, apply with respect to such sinking fund.

#### APPLICATION OF EXISTING SINKING FUND.

19. (1) The existing sinking fund of the loan in the First Schedule hereto shall be applied by the Public Trustee as Commissioner thereof, so far as it will extend, in or towards making the following payments, in the following order of priority, namely:—

- (a) First, in transferring to the Commissioner of the sinking fund hereinbefore required to be created for the unconverted securities issued in respect of such loan a sum which bears the same proportion to the amount of such existing sinking fund at the date of conversion as the aggregate amount of principal secured by such unconverted securities bears to the aggregate amount of principal secured by all the securities in respect of which such sinking fund is held; and



(b) Secondly, as far as it will extend, in repayment as at the date of conversion of the principal secured by the existing securities issued in respect of such loan and held by the Public Trustee.

(2) Interest up to the date of conversion on any existing securities so repaid in accordance with paragraph (b) of the last preceding subclause shall be paid by the local authority out of the local fund.

#### SECURITIES HELD BY TRUSTEES.

20. The provisions of sections twenty-two, twenty-three, and twenty-four of the New Zealand Debt Conversion Act, 1932-33 (relating to the adjustment of premiums as between capital and income and to the powers of trustees and other persons in relation thereto), shall apply with respect to existing securities converted into new securities in accordance with this Order in the same way as they apply with respect to securities converted under that Act, save that the references in the said section twenty-two to the first day of April, one thousand nine hundred and thirty-three, shall be construed as references to the day following the date of conversion.

#### BROKERAGE.

21. The local authority shall not, in respect of the conversion into new securities of any existing securities to which this Order applies, enter into any contract for the payment of brokerage at a rate exceeding one-quarter per centum of the amount of such existing securities.

#### FIRST SCHEDULE.

##### LOAN TO BE CONVERTED.

Name.	Amount.	Rate of Interest.		Date of Maturity.
		Original.	Existing.	
Brown's Rock Subdivision Redemption Loan 1930	£ 8,765	Per Cent. 6	Per Cent. 4½	1st September, 1940.

#### SECOND SCHEDULE.

##### FORMS.

##### (1) Notice.

[Name of local authority.]

CONVERSION under the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Loan Conversion Order, 19 , of debentures or other securities issued in respect of the following loan [Particulars of loan].

Notice is hereby given to the holders of debentures or other securities issued in respect of the above-mentioned loan that the [Name of local authority] intends to convert all such debentures or other securities (except those in respect of which dissent is duly signified) into new debentures having new maturity dates and bearing interest at 4½ per cent. per annum.

The conversion will take effect from [Date of conversion].

Application for conversion must be made in writing and be accompanied by the securities to which it relates.

Dissent from the conversion of any existing debentures or other securities may be signified by the holder by notice in writing delivered to [Name or designation and address of at least one person authorized to receive dissents] on or before the day of , 19 .

If notice of dissent from the conversion of any debentures or other securities is not received by that date the securities will be converted.

The rate of interest on any debentures or other securities in respect of which dissent is signified as aforesaid will, by virtue of section 18 of the above-mentioned Act, be reduced to two-thirds of the original rate as from the [Date of conversion].

Further particulars as to the new debentures and the conversion generally may be obtained from [Name or designation and address of at least one person authorized to give particulars].

Dated the            day of            , 19 .

Chairman.

##### (2) New Debenture.

No.

[Name of local authority], New Zealand.

New debenture, issued pursuant to Part II of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Loan Conversion Order, 19 .  
New debenture for £            , payable at            , in New Zealand, on the day of            , 19 , issued by the [Name of local authority], New Zealand, under the above-mentioned Act and Order pursuant to a resolution passed and confirmed by the said Council [or Board, or as the case may be] as provided by section 9 (2) of the said Act.

(N.B.—The holder of this debenture has no claim in respect thereof upon the Government or public revenues of New Zealand.)

On presentation of this debenture at            , in New Zealand, on or after the day of            , 19 , the bearer thereof will be entitled to receive £            .

Issued under the common seal of the  
the            day of            , 19 .

[L.S.]            A.B., Chairman.

C.D., Treasurer [or other officer appointed for the purpose].

F

## THIRD SCHEDULE.

## COMPUTATION OF PREMIUMS.

1. THE amount of the premium payable on the conversion of any existing securities shall be equal to the product obtained by multiplying the following factors, namely :—

- (a) The difference between one year's interest on the amount of principal secured by the existing securities at the rate payable thereon immediately before the date of conversion and one year's interest on the same amount at the rate payable on the new securities ; and
- (b) The appropriate factor specified in the Table of Factors hereinafter set out, according to the period between the date of conversion and the maturity date of the existing securities.

2. For the purpose of computing any such period as is mentioned in paragraph (b) of the last preceding clause, any fraction of a half-year that is not less than three months shall be counted as a half-year, and any such fraction that is less than three months shall not be taken into account.

Table of Factors.

Period from Date of Conversion to Maturity Date of Existing Securities.	Factor.	Period from Date of Conversion to Maturity Date of Existing Securities.	Factor.
Years.		Years.	
$\frac{1}{2}$	0.488998	$19\frac{1}{2}$	12.891438
1	0.967235	20	13.096761
$1\frac{1}{2}$	1.434948	$20\frac{1}{2}$	13.297566
2	1.892370	21	13.493952
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$3\frac{1}{2}$	3.205123	$22\frac{1}{2}$	14.057560
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$4\frac{1}{2}$	4.032853	$23\frac{1}{2}$	14.412931
5	4.433108	24	14.584774
$5\frac{1}{2}$	4.824556	$24\frac{1}{2}$	14.752835
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$6\frac{1}{2}$	5.581799	$25\frac{1}{2}$	15.077944
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$7\frac{1}{2}$	6.306083	$26\frac{1}{2}$	15.388903
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$8\frac{1}{2}$	6.998842	$27\frac{1}{2}$	15.686327
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$10\frac{1}{2}$	8.295214	$29\frac{1}{2}$	16.242902
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$11\frac{1}{2}$	8.901395	$30\frac{1}{2}$	16.503155
12	9.194518	31	16.629003
$12\frac{1}{2}$	9.481191	$31\frac{1}{2}$	16.752081
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$13\frac{1}{2}$	10.035752	$32\frac{1}{2}$	16.990172
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$15\frac{1}{2}$	11.073511	$34\frac{1}{2}$	17.435716
16	11.318837	35	17.541042
$16\frac{1}{2}$	11.558765	$35\frac{1}{2}$	17.644051
17	11.793413	36	17.744793
$17\frac{1}{2}$	12.022898	$36\frac{1}{2}$	17.843319
18	12.247333	37	17.939676
$18\frac{1}{2}$	12.466829	$37\frac{1}{2}$	18.033913
19	12.681496		

## Example of Working.

Conversion as from 15th December, 1933, of 6-per-cent. securities for £100, maturing 14th January, 1947, into  $4\frac{1}{2}$ -per-cent. securities.

Interest rate on existing securities (as reduced by Part I of the Act) is  $4\frac{1}{2}$  per cent. per annum.

One year's interest on £100 at existing rate ( $4\frac{1}{2}$ per cent.) is ..	£	4.8
One year's interest on £100 at new rate ( $4\frac{1}{2}$ per cent.) is ..	£	4.25

Difference is .. .. . £0.55

Period from date of conversion (15th December, 1933) to existing maturity date (14th January, 1947) is 13 years 30 days, counted as 13 years.

Factor for 13 years is 9.761556.

£0.55 multiplied by 9.761556 is £5.3688558, or £5 7s. 4d., which is the premium for £100 of the existing securities.

The premiums on other amounts of existing securities of the same class can be computed in the same way, or, alternatively, by ascertaining 5.3688558 per cent. of the amount of the principal in each case.

C. A. JEFFERY,  
Clerk of the Executive Council,

*Buckley Drainage Board Loans Conversion Order, 1935.*

GALWAY, Governor-General.

## ORDER IN COUNCIL.

At the Government House at Wellington, this 2nd day of September, 1935.

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS it is provided by section nine of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, that, with the precedent consent of the Governor-General, given by Order in Council under section thirteen of the said Act, after compliance with the provisions of Part II of the Act, and subject to and in accordance with the provisions of such Order in Council, any local authority may issue new securities in conversion of any existing securities to which the said Act applies:

And whereas by the said section thirteen it is further provided that the Governor-General, by the Order in Council giving his consent to the conversion of existing securities by a local authority, may make such provisions as he thinks fit with respect to all or any of the matters specified in the said section, and that, subject to the provisions of the said Act, every Order in Council under the said section shall have the force of law as if enacted in the said Act, anything to the contrary in any other Act or in any regulations made under the said Act or any other Act notwithstanding:

And whereas the Buckley Drainage Board (being a local authority within the meaning of the said Act) has issued securities in respect of the loans specified in the First Schedule hereto, and such securities are existing securities to which the said Act applies:

And whereas the said local authority, being desirous of issuing new securities in conversion of such existing securities, has complied with the provisions of Part II of the said Act, and it is expedient that the precedent consent of the Governor-General to such conversion should be given as required by the said Act, and that by this Order the provisions hereinafter set forth should be made with respect to the matters specified in the said section thirteen:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by the said Act, and of all other powers and authorities enabling him in this behalf, doth hereby consent to the issue by the said local authority of new securities in conversion of any existing securities to which this Order applies, and with respect to such conversion doth hereby make the following provisions.

## PRELIMINARY.

1. This Order may be cited as the Buckley Drainage Board Loans Conversion Order, 1935.

2. In this Order, unless the context otherwise requires,—

“The Act” means the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33:

“The date of conversion” means the date specified in clause five of this Order:

“Existing securities” means debentures or other securities issued before the first day of April, one thousand nine hundred and thirty-three; and includes any securities issued on or after that date, but before the date of conversion, in replacement (as that term is defined in the Act) of any such securities:

“The local authority” means the Buckley Drainage Board:

“Local fund” has the same meaning as in Part V of the Local Bodies' Loans Act, 1926:

“New securities” or “new debentures” means securities or debentures issued in accordance with this Order in conversion of existing securities to which this Order applies:

“Unconverted securities” means existing securities to which this Order applies and in respect of which dissent from conversion is signified in accordance with the provisions of this Order.

## APPLICATION OF ORDER.

3. This Order shall apply to all existing securities issued in respect of the loans specified in the First Schedule hereto.

## SPECIAL RESOLUTION OF LOCAL AUTHORITY.

4. (1) If the local authority so resolves by a resolution passed and confirmed as provided by subsection two of section nine of the Act, it may, subject to and in accordance with the provisions of this Order, issue new securities in conversion of existing securities to which this Order applies.

(2) The following provisions of this Order shall come into force if such a resolution is passed and confirmed as aforesaid, but not otherwise:

Provided that a certificate signed by the Chairman of the local authority and published in the *Gazette* to the effect that such a resolution has been duly passed and confirmed shall be conclusive evidence of the facts therein certified.

## DATE OF CONVERSION.

5. The date from which the conversion of existing securities into new securities shall take effect shall be the first day of November, one thousand nine hundred and thirty-five.

## NOTICE TO HOLDERS OF EXISTING SECURITIES.

6. (1) The local authority shall cause a notice in the form numbered (1) in the Second Schedule hereto to be published, not later than fourteen days before the date of conversion, as least once in the *Gazette*, and where the address of any holder of existing securities to which this Order applies is known, shall forward by registered letter to such holder a copy of such notice accompanied by a copy of the prospectus (if any) issued by the local authority, or by a copy of this Order.

(2) In addition to the notices required by the last preceding subclause, the local authority may give such further notice in relation to the conversion (whether by way of advertisement or otherwise) as it thinks fit.

## RIGHT TO APPLY FOR OR DISSENT FROM CONVERSION.

7. The holder of any existing securities to which this Order applies may make application to the local authority in writing for the conversion of such securities into new securities in accordance with this Order. Every application under this clause shall be accompanied by the securities to which it relates.

8. If the holder of any existing securities to which this Order applies does not, within the time and in the manner provided by this Order, signify his dissent from the conversion of such securities into new securities, the existing securities shall be converted into new securities in the same manner as if application had been made under the last preceding clause.

9. Dissent from the conversion of any existing securities may be signified—

- (a) At any time before the expiration of fourteen days from the date of conversion; or
- (b) If the holder of the securities (or, where the holder is a trustee, any person whose consent would, but for this Order, be required for conversion) is during the whole of the time between the date of the publication of this Order in the *Gazette* and the expiration of the period referred to in the last preceding paragraph absent from New Zealand, at any time before the expiration of three months from the date of conversion; or
- (c) In the case of any particular holder, within such further time as the local authority may, on account of special circumstances, in its discretion allow.

10. The dissent of the holder of any existing securities from the conversion of those securities into new securities shall be signified in writing, and shall be deemed to be signified when such writing is received by the local authority or by any person authorized by the local authority to receive it.

## SURRENDER OF CONVERTED SECURITIES, AND PAYMENT OF INTEREST THEREON.

11. The holder of any existing securities converted into new securities (whether the conversion is on application or after failure to dissent) shall not be entitled to demand payment of any interest payable on the existing securities, or to receive the new securities or any interest thereon, until he has surrendered the existing securities to the local authority.

12. Subject to the provisions of the last preceding clause, the interest on the outstanding principal represented by any such existing securities for the period ending on the date of conversion shall be payable not later than one month from the date of conversion.

## NEW SECURITIES.

13. (1) New securities shall be issued in the form of debentures in the form numbered (2) in the Second Schedule hereto.

(2) Every new debenture shall be for a sum of five pounds, twenty-five pounds, fifty pounds, one hundred pounds, or any sum in excess of one hundred pounds.

(3) All new debentures shall be numbered consecutively, and as between the holders thereof shall rank equally.

(4) Every new debenture shall state on its face the fact that the holder has no claim in respect thereof upon the Government or public revenues of New Zealand.

(5) Every new debenture shall be signed by the Chairman, countersigned by the Treasurer or some other officer appointed by the local authority for the purpose, and sealed with the common seal of the local authority.

## INTEREST AND COUPONS.

14. (1) The rate of interest payable on new securities shall be four and one-quarter per centum per annum.

(2) The interest on new securities shall be payable half-yearly on days corresponding to the maturity dates of the securities.

15. (1) Separate coupons for each amount of interest payable on any debenture, in the form numbered (3) in the Second Schedule hereto, and numbered consecutively for each debenture, shall be attached thereto.

(2) The signatures to coupons may be made by facsimiles thereof in lithograph or otherwise.

## MATURITY DATES.

16. (1) Every new security shall be redeemable at par on such one of the maturity dates set out in the Third Schedule hereto as is specified in that behalf in the security.

(2) The local authority shall so fix the respective maturity dates of the new securities that the aggregate amount of principal secured by the new securities maturing on each of such dates shall, if practicable, be a multiple of one hundred pounds, and, subject thereto, shall, as nearly as may be, bear the same proportion to the aggregate amount of principal secured by all the new securities as the sum set opposite that date in the Third Schedule hereto bears to the total amount specified in that Schedule.

(3) Subject to the foregoing provisions of this clause and to the express wish of any holder who desires to have the maturity date of his securities postponed, the maturity dates of the new securities shall as nearly as practicable be in the same chronological order as the maturity dates of the existing securities in conversion of which they are respectively issued.

## PREMIUMS.

17. (1) The holder of any existing securities bearing interest at a rate which, as reduced in accordance with Part I of the Act, does not exceed the rate of interest payable on the new securities shall on the conversion of such securities be entitled to receive new securities for the same aggregate amount of principal as is secured by the existing securities.

(2) The holder of any existing securities bearing interest at a rate which, as reduced in accordance with Part I of the Act, exceeds the rate of interest payable on the new securities shall on the conversion of such securities be entitled to receive new securities for the same aggregate amount of principal as is secured by the existing securities, and, in addition thereto, shall be entitled to receive a premium on such principal computed in accordance with the Fourth Schedule hereto.

18. (1) Subject to the provisions of this clause as to payment in cash, every premium to which any person is entitled under the last preceding clause shall be satisfied by issuing to him additional new securities for the amount of such premium, or so much thereof as is not paid in cash, as the case may be.

(2) The local authority shall pay in cash such portion (if any) of the aggregate amount of premiums to which any person is entitled as may be required to reduce to the nearest multiple of ten pounds the aggregate amount of principal represented by the new securities (including new securities issued by way of premium) to which such person is entitled, and may, if it thinks fit, pay in cash the whole or any part of the balance of any such aggregate amount of premium.

(3) All payments of cash in accordance with the last preceding subclause that are not made out of any sinking fund pursuant to the provisions of this Order (if any) in that behalf shall be made by the local authority out of the local fund, and charged to the appropriate account.

(4) The power of the local authority to issue new securities in accordance with this Order shall be deemed to include the power to issue any additional new securities required for the purposes of this clause.

## PLACE FOR PAYMENT OF PRINCIPAL AND INTEREST.

19. The principal and interest in respect of new securities shall be payable in New Zealand.

## CONSOLIDATED SINKING FUND FOR NEW SECURITIES.

20. (1) In order to provide funds for the repayment of the new securities the local authority shall forthwith make provision for the creation, pursuant to a resolution of the local authority, of a consolidated sinking fund, of which the Public Trustee shall be the Commissioner.

(2) For such purpose the local authority shall permanently appropriate and shall pay to the Commissioner of the consolidated sinking fund on each of the maturity dates specified in the Third Schedule hereto, a contribution of one hundred and ninety-five pounds, increased in respect of each contribution by a sum equal to four and one-quarter per centum of the aggregate amount of new securities redeemable up to and including the maturity date immediately preceding that on which such contribution is payable, and reduced by the aggregate of the sums which during the twelve months preceding the date of payment of such contribution have, pursuant to the provisions of the next succeeding clause, been paid to any sinking fund for unconverted securities.

(3) The provisions of subsections four, five, and six of section ninety-five of the Local Bodies' Loans Act, 1926, shall apply with respect to such sinking fund.

## SINKING FUND FOR UNCONVERTED SECURITIES.

21. (1) If dissent is signified in accordance with the provisions of this Order from the conversion of any existing securities issued in respect of any loan in the First Schedule hereto for which a sinking fund was provided, the local authority, in order to provide funds for the repayment of the unconverted securities issued in respect of such loan, shall forthwith make provision for the creation, pursuant to a resolution of the local authority, of a sinking fund of which the Public Trustee shall be the Commissioner.

(2) For such purpose the local authority shall permanently appropriate a sum which bears the same proportion to the annual contribution payable, before the date of conversion, to the existing sinking fund of such loan as the aggregate amount of principal secured by such unconverted securities bears to the aggregate amount of principal secured by all the existing securities in respect of which such existing sinking fund is held, and shall pay such sum to the Commissioner yearly and every year until the maturity date of such unconverted securities, or until the Commissioner is satisfied that the accumulations of sinking fund will suffice to redeem such securities at maturity.

(3) The first of such yearly payments shall be made not later than one year after the date on which the last annual contribution payable before the date of conversion to the existing sinking fund of such loan was payable.

(4) Subject to the provisions of this Order, the provisions of sections forty to forty-four of the Local Bodies' Loans Act, 1926, shall, so far as applicable and with all necessary modifications, apply with respect to such sinking fund.

#### APPLICATION OF EXISTING SINKING FUNDS.

22. For the purposes of the next two succeeding clauses the sinking fund of every loan in the First Schedule hereto some only of the existing securities issued in respect of which are held by the Public Trustee shall be divided into two parts the first of which shall bear to the second the same proportion which the amount of the existing securities so held by the Public Trustee bears to the amount of the existing securities held by persons other than the Public Trustee. The said parts shall be applied as follows:—

- (a) The first part of such sinking fund shall be applied by the Commissioner thereof in accordance with the provisions of clause twenty-three hereof as if the existing securities issued in respect of the loan and held by the Public Trustee were a separate loan to which that clause applies and such first part of the sinking fund were the sinking fund of such separate loan.
- (b) The second part of such sinking fund shall be applied by the Commissioner thereof in accordance with the provisions of clause twenty-four hereof as if the existing securities issued in respect of the loan and held by persons other than the Public Trustee were a separate loan to which that clause applies and such second part of the sinking fund were the sinking fund of such separate loan.

23. (1) Subject to the provisions of clause twenty-two hereof, the existing sinking fund of every loan in the First Schedule hereto the securities issued in respect of which are held by the Public Trustee, shall be applied by the Commissioner thereof, so far as it will extend, in or towards making the following payments, in the following order of priority, namely:—

- (a) First, in transferring to the Commissioner of the sinking fund hereinbefore required to be created for the unconverted securities issued in respect of such loan a sum which bears the same proportion to the amount of such existing sinking fund at the date of conversion as the aggregate amount of principal secured by such unconverted securities bears to the aggregate amount of principal secured by all the securities in respect of which such sinking fund is held; and
- (b) Secondly, as far as it will extend in repayment as at the date of conversion of the principal secured by the existing securities issued in respect of such loan and held by the Public Trustee.

(2) Interest up to the date of conversion on any existing securities so repaid in accordance with paragraph (b) of the last preceding subclause shall be paid by the local authority out of the local fund.

24. Subject to the provisions of clause twenty-two hereof, the existing sinking fund of every loan referred to in the First Schedule hereto (other than the loans referred to in the last preceding clause) shall be applied by the Commissioners thereof, so far as it will extend, in or towards making the following payments, in the following order of priority, namely:—

- (a) First, in transferring to the Commissioner of the sinking fund hereinbefore required to be created for the unconverted securities issued in respect of such loan a sum which bears the same proportion to the amount of such existing sinking fund at the date of conversion as the aggregate amount of principal secured by such unconverted securities bears to the aggregate amount of principal secured by all the securities in respect of which such sinking fund is held;
- (b) Secondly, in payment, in accordance with the directions of the local authority, of any cash premium payments required by this Order to be made to reduce to the nearest multiple of ten pounds the aggregate amount of principal represented by the new securities (including new securities issued by way of premiums) to which any holder is entitled on the conversion of any existing securities to which this Order applies (whether issued in respect of such loan or of any other loan referred to in the First Schedule hereto); and
- (c) Thirdly, in transferring the balance to the Commissioner of the consolidated sinking fund hereinbefore required to be created for the new securities, to be held as part of that sinking fund.

#### CONSOLIDATED SPECIAL RATE.

25. (1) As a security for the new securities and the unconverted securities the local authority shall forthwith, by resolution gazetted (in the form numbered (4) in the Second Schedule hereto), make and levy a consolidated special rate to provide for the payment of interest, sinking fund, and other charges in respect of such securities. Such consolidated special rate shall, pursuant to the provisions of section six of the Local Authorities Interest Reduction and Loans Conversion Amendment Act, 1934, be made and levied on such differential basis for the several legal subdivisions of the district of the local authority as may be prescribed by the resolution.

(2) Subject to the provisions of this Order, the provisions of the Local Bodies' Loans Act, 1926, the Land Drainage Act, 1908, and of any other Act shall, so far as applicable and with all necessary modifications, apply with respect to such special rate, and with respect to the interest and other charges in respect of such securities, as if such special rate were made and levied in respect of a special loan raised under Part I of the said Local Bodies' Loans Act, 1926.

(3) Upon the making of such special rate every special rate theretofore made in respect of any existing securities to which this Order applies shall cease to be a security for such existing securities.

## SECURITIES HELD BY TRUSTEES.

26. The provisions of sections twenty-two, twenty-three, and twenty-four of the New Zealand Debt Conversion Act, 1932-33 (relating to the adjustment of premiums as between capital and income and to the powers of trustees and other persons in relation thereto), shall apply with respect to existing securities converted into new securities in accordance with this Order in the same way as they apply with respect to securities converted under that Act, save that the references in the said section twenty-two to the first day of April, one thousand nine hundred and thirty-three, shall be construed as references to the day following the date of conversion.

## BROKERAGE.

27. The local authority shall not, in respect of the conversion into new securities of any existing securities to which this Order applies, enter into any contract for the payment of brokerage at a rate exceeding one-quarter per centum of the amount of such existing securities.

## FIRST SCHEDULE.

## LOANS TO BE CONVERTED.

Name.	Amount.	Rate of Interest.		Date of Maturity.
		Original.	Existing.	
	£	Per Cent.	Per Cent.	
Loan of £600, 1914 .. ..	600	5	4½	1st May, 1939.
Flood Protection Improvement Loan, 1930	2,400	6	4½	1st January, 1950.
Unemployment Relief Loan, £1,000, 1928	1,000	6	4½	1st August, 1948.
Buckley Drainage Loan, 1928..	1,550	6	4½	1st December, 1948.
Koputuroa Loan, 1928 .. ..	1,000	6	4½	20th April, 1949.
Total .. ..	£6,550			

## SECOND SCHEDULE.

## FORMS.

## (1) Notice.

[Name of local authority.]

CONVERSION under the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Loans Conversion Order, 19 , of debentures or other securities issued in respect of the following loans [Particulars of loans].

Notice is hereby given to the holders of debentures or other securities issued in respect of the above-mentioned loans that the [Name of local authority] intends to convert all such debentures or other securities (except those in respect of which dissent is duly signified) into new debentures having new maturity dates and bearing interest at 4½ per cent. per annum.

The conversion will take effect from [Date of conversion].

Application for conversion must be made in writing and be accompanied by the securities to which it relates.

Dissent from the conversion of any existing debentures or other securities may be signified by the holder by notice in writing delivered to [Name or designation and address of at least one person authorized to receive dissents] on or before the day of , 19 .

If notice of dissent from the conversion of any debentures or other securities is not received by that date the securities will be converted.

The rate of interest on any debentures or other securities in respect of which dissent is signified as aforesaid will, by virtue of section 18 of the above-mentioned Act, be reduced to two-thirds of the original rate as from the [Date of conversion].

Further particulars as to the new debentures and the conversion generally may be obtained from [Name or designation and address of at least one person authorized to give particulars.]

Dated the day of , 19 .

, Chairman.

## (2) New Debenture.

No.

[Name of local authority], New Zealand.

New debenture, issued pursuant to Part II of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Loans Conversion Order, 19 . New debenture for £ , payable at , in New Zealand, on the day of , 19 , issued by the [Name of local authority], New Zealand, under the above-mentioned Act and Order pursuant to a resolution passed and confirmed by the said Council [or Board, or as the case may be] as provided by section 9 (2) of the said Act.

(N.B.—The holder of this debenture has no claim in respect thereof upon the Government or public revenues of New Zealand.)

On presentation of this debenture at \_\_\_\_\_, in New Zealand, on or after the \_\_\_\_\_ day of \_\_\_\_\_, 19\_\_\_\_, the bearer thereof will be entitled to receive £\_\_\_\_\_. Interest on this debenture will cease after the day when the payment falls due unless default is made in payment.

This debenture bears interest at the rate of \_\_\_\_\_ per centum per annum, payable on the \_\_\_\_\_ day of \_\_\_\_\_ and the \_\_\_\_\_ day of \_\_\_\_\_ in each year, on presentation of the attached coupons.

Issued under the common seal of the \_\_\_\_\_ the \_\_\_\_\_ day of \_\_\_\_\_, 19\_\_\_\_.

[L.S.] A.B., Chairman.  
C.D., Treasurer [or other officer appointed for the purpose].

(3) Coupon.

No. \_\_\_\_\_  
New debenture No. \_\_\_\_\_ of the [Name of local authority], New Zealand, issued under Part II of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the \_\_\_\_\_ Loans Conversion Order, 19\_\_\_\_.

On presentation of this coupon at \_\_\_\_\_, in New Zealand, on or after the \_\_\_\_\_ day of \_\_\_\_\_, 19\_\_\_\_, the bearer hereof will be entitled to receive £\_\_\_\_\_.

(N.B.—The holder of this coupon has no claim in respect thereof upon the Government or public revenues of New Zealand.)

A.B., Chairman.  
C.D., Treasurer [or other officer appointed to sign debentures].

(4) Resolution making Special Rate.

In pursuance and exercise of the powers vested in it in that behalf by Part II of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the \_\_\_\_\_ Loans Conversion Order, 19\_\_\_\_, the [Name of local authority] hereby resolves as follows:—

That, for the purpose of providing the interest, sinking fund, and other charges on the new securities authorized to be issued by the [Name of local authority] under the above-mentioned Act and Order in conversion of existing securities issued in respect of the loans set out in the First Schedule to that Order, and also the interest, sinking fund, and other charges (or, as the case may be, instalment of principal and interest) in respect of the unconverted securities issued in respect of such loans, the said [Name of local authority] hereby makes and levies a special rate of [State amount in the pound] upon the rateable value on the basis of [State whether capital, unimproved, or annual] value of all rateable property of the district. Such rate shall be made and levied on a differential basis for each of the several legal subdivisions of the district as follows:—

- (a) On all rateable property in the \_\_\_\_\_ Subdivision a special rate of [State amount in the pound];  
(b) On all rateable property in the \_\_\_\_\_ Subdivision a special rate of [State amount in the pound].  
[State amount of rate to be made and levied in respect of rateable property in each subdivision.]

Such special rate shall be an annually recurring rate during the currency of such securities, and be payable half-yearly on the \_\_\_\_\_ day of \_\_\_\_\_ and the \_\_\_\_\_ day of \_\_\_\_\_ [or yearly on the \_\_\_\_\_ day of \_\_\_\_\_] in each and every year until the last maturity date of such securities, being the \_\_\_\_\_ day of \_\_\_\_\_, 19\_\_\_\_, or until all such securities are fully paid off.

THIRD SCHEDULE.

MATURITY DATES OF NEW SECURITIES.

Date.	Aggregate Amount of Principal, to be increased or reduced proportionately in accordance with Clause 16 (2) of this Order if the Total Amount is greater or less than £5,880.	Date.	Aggregate Amount of Principal, to be increased or reduced proportionately in accordance with Clause 16 (2) of this Order if the Total Amount is greater or less than £5,880.
1st November, 1936	£ 200	1st November, 1945	£ 300
" 1937	200	" 1946	300
" 1938	300	" 1947	300
" 1939	300	" 1948	400
" 1940	300	" 1949	300
" 1941	300	" 1950	400
" 1942	300	" 1951	400
" 1943	300	" 1952	400
" 1944	400	" 1953	480
Total ..	..	..	£5,880



FOURTH SCHEDULE.

COMPUTATION OF PREMIUMS.

1. THE amount of the premium payable on the conversion of any existing securities shall be equal to the product obtained by multiplying the following factors, namely:—

(a) The difference between one year's interest on the amount of principal secured by the existing securities at the rate payable thereon immediately before the date of conversion and one year's interest on the same amount at the rate payable on the new securities; and

(b) The appropriate factor specified in the Table of Factors hereinafter set out, according to the period between the date of conversion and the maturity date of the existing securities.

2. For the purpose of computing any such period as is mentioned in paragraph (b) of the last preceding clause, any fraction of a half-year that is not less than three months shall be counted as a half-year, and any such fraction that is less than three months shall not be taken into account.

Table of Factors.

Period from Date of Conversion to Maturity Date of Existing Securities.	Factor.	Period from Date of Conversion to Maturity Date of Existing Securities.	Factor.
Years.		Years.	
$\frac{1}{2}$	0.488998	$19\frac{1}{2}$	12.891438
1	0.967235	20	13.096761
$1\frac{1}{2}$	1.434948	$20\frac{1}{2}$	13.297566
2	1.892370	21	13.493952
$2\frac{1}{2}$	2.339726	$21\frac{1}{2}$	13.686017
3	2.777238	22	13.873855
$3\frac{1}{2}$	3.205123	$22\frac{1}{2}$	14.057560
4	3.623592	23	14.237222
$4\frac{1}{2}$	4.032853	$23\frac{1}{2}$	14.412931
5	4.433108	24	14.584774
$5\frac{1}{2}$	4.824556	$24\frac{1}{2}$	14.752835
6	5.207389	25	14.917198
$6\frac{1}{2}$	5.581799	$25\frac{1}{2}$	15.077944
7	5.947970	26	15.235153
$7\frac{1}{2}$	6.306083	$26\frac{1}{2}$	15.388903
8	6.656316	27	15.539270
$8\frac{1}{2}$	6.998842	$27\frac{1}{2}$	15.686327
9	7.333831	28	15.830149
$9\frac{1}{2}$	7.661448	$28\frac{1}{2}$	15.970806
10	7.981856	29	16.108367
$10\frac{1}{2}$	8.295214	$29\frac{1}{2}$	16.242902
11	8.601676	30	16.374476
$11\frac{1}{2}$	8.901395	$30\frac{1}{2}$	16.503155
12	9.194518	31	16.629003
$12\frac{1}{2}$	9.481191	$31\frac{1}{2}$	16.752081
13	9.761556	32	16.872451
$13\frac{1}{2}$	10.035752	$32\frac{1}{2}$	16.990172
14	10.303914	33	17.105303
$14\frac{1}{2}$	10.566175	$33\frac{1}{2}$	17.217900
15	10.822665	34	17.328020
$15\frac{1}{2}$	11.073511	$34\frac{1}{2}$	17.435716
16	11.318837	35	17.541042
$16\frac{1}{2}$	11.558765	$35\frac{1}{2}$	17.644051
17	11.793413	36	17.744793
$17\frac{1}{2}$	12.022898	$36\frac{1}{2}$	17.843319
18	12.247333	37	17.939676
$18\frac{1}{2}$	12.466829	$37\frac{1}{2}$	18.033913
19	12.681496		

Example of Working.

Conversion as from 15th December, 1933, of 6-per-cent. securities for £100, maturing 14th January, 1947, into  $4\frac{1}{2}$ -per-cent. securities.

Interest rate on existing securities (as reduced by Part I of the Act) is  $4\frac{1}{2}$  per cent. per annum.

	£
One year's interest on £100 at existing rate ( $4\frac{1}{2}$ per cent.) is .. .. .	4.8
One year's interest on £100 at new rate ( $4\frac{1}{2}$ per cent.) is .. .. .	4.25
Difference is .. .. .	£0.55

Period from date of conversion (15th December, 1933) to existing maturity date (14th January, 1947) is 13 years 30 days, counted as 13 years.

Factor for 13 years is 9.761556.

£0.55 multiplied by 9.761556 is £5.3688558, or £5 7s. 4d., which is the premium for £100 of the existing securities.

The premiums on other amounts of existing securities of the same class can be computed in the same way, or, alternatively, by ascertaining 5.3688558 per cent. of the amount of the principal in each case.

C. A. JEFFERY,  
Clerk of the Executive Council.

(T. 49/329/4.)

*Castlepoint County Loans Conversion Order, 1935.*

GALWAY, Governor-General.

## ORDER IN COUNCIL.

At the Government House at Wellington, this 2nd day of September, 1935.

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS it is provided by section nine of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, that, with the precedent consent of the Governor-General, given by Order in Council under section thirteen of the said Act, after compliance with the provisions of Part II of the Act, and subject to and in accordance with the provisions of such Order in Council, any local authority may issue new securities in conversion of any existing securities to which the said Act applies:

And whereas by the said section thirteen it is further provided that the Governor-General, by the Order in Council giving his consent to the conversion of existing securities by a local authority, may make such provisions as he thinks fit with respect to all or any of the matters specified in the said section, and that, subject to the provisions of the said Act, every Order in Council under the said section shall have the force of law as if enacted in the said Act, anything to the contrary in any other Act or in any regulations made under the said Act or any other Act notwithstanding:

And whereas the Castlepoint County Council (being a local authority within the meaning of the said Act) has issued securities in respect of the loans specified in the First Schedule hereto, and such securities are existing securities to which the said Act applies:

And whereas the said local authority, being desirous of issuing new securities in conversion of such existing securities, has complied with the provisions of Part II of the said Act, and it is expedient that the precedent consent of the Governor-General to such conversion should be given as required by the said Act, and that by this Order the provisions hereinafter set forth should be made with respect to the matters specified in the said section thirteen:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by the said Act, and of all other powers and authorities enabling him in this behalf, doth hereby consent to the issue by the said local authority of new securities in conversion of any existing securities to which this Order applies, and with respect to such conversion doth hereby make the following provisions.

## PRELIMINARY.

1. This Order may be cited as the Castlepoint County Loans Conversion Order, 1935.
2. In this Order, unless the context otherwise requires,—
  - “The Act” means the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33:
  - “The date of conversion” means the date specified in clause five of this Order:
  - “Existing securities” means debentures or other securities issued before the first day of April, one thousand nine hundred and thirty-three; and includes any securities issued on or after that date, but before the date of conversion, in replacement (as that term is defined in the Act) of any such securities:
  - “The local authority” means the Castlepoint County Council:
  - “Local fund” has the same meaning as in Part V of the Local Bodies’ Loans Act, 1926:
  - “New securities” or “new debentures” means securities or debentures issued in accordance with this Order in conversion of existing securities to which this Order applies:
  - “Unconverted securities” means existing securities to which this Order applies and in respect of which dissent from conversion is signified in accordance with the provisions of this Order.

## APPLICATION OF ORDER.

3. This Order shall apply to all existing securities issued in respect of the loans specified in the First Schedule hereto.

## SPECIAL RESOLUTION OF LOCAL AUTHORITY.

4. (1) If the local authority so resolves by a resolution passed and confirmed as provided by subsection two of section nine of the Act, it may, subject to and in accordance with the provisions of this Order, issue new securities in conversion of existing securities to which this Order applies.

(2) The following provisions of this Order shall come into force if such a resolution is passed and confirmed as aforesaid, but not otherwise:

Provided that a certificate signed by the Chairman of the local authority and published in the *Gazette* to the effect that such a resolution has been duly passed and confirmed shall be conclusive evidence of the facts therein certified.

## DATE OF CONVERSION.

5. The date from which the conversion of existing securities into new securities shall take effect shall be the first day of November, one thousand nine hundred and thirty-five.

## NOTICE TO HOLDERS OF EXISTING SECURITIES.

6. (1) The local authority shall cause a notice in the form numbered (1) in the Second Schedule hereto to be published, not later than fourteen days before

the date of conversion, at least once in the *Gazette*, and where the address of any holder of existing securities to which this Order applies is known, shall forward by registered letter to such holder a copy of such notice accompanied by a copy of the prospectus (if any) issued by the local authority, or by a copy of this Order.

(2) In addition to the notices required by the last preceding subclause, the local authority may give such further notice in relation to the conversion (whether by way of advertisement or otherwise) as it thinks fit.

#### RIGHT TO APPLY FOR OR DISSENT FROM CONVERSION.

7. The holder of any existing securities to which this Order applies may make application to the local authority in writing for the conversion of such securities into new securities in accordance with this Order. Every application under this clause shall be accompanied by the securities to which it relates.

8. If the holder of any existing securities to which this Order applies does not, within the time and in the manner provided by this Order, signify his dissent from the conversion of such securities into new securities, the existing securities shall be converted into new securities in the same manner as if application had been made under the last preceding clause.

9. Dissent from the conversion of any existing securities may be signified—

- (a) At any time before the expiration of fourteen days from the date of conversion; or
- (b) If the holder of the securities (or, where the holder is a trustee, any person whose consent would, but for this Order, be required for conversion) is during the whole of the time between the date of the publication of this Order in the *Gazette* and the expiration of the period referred to in the last preceding paragraph absent from New Zealand; at any time before the expiration of three months from the date of conversion; or
- (c) In the case of any particular holder, within such further time as the local authority may, on account of special circumstances, in its discretion allow.

10. The dissent of the holder of any existing securities from the conversion of those securities into new securities shall be signified in writing, and shall be deemed to be signified when such writing is received by the local authority or by any person authorized by the local authority to receive it.

#### SURRENDER OF CONVERTED SECURITIES, AND PAYMENT OF INTEREST THEREON.

11. The holder of any existing securities converted into new securities (whether the conversion is on application or after failure to dissent) shall not be entitled to demand payment of any principal or interest payable in respect of the existing securities, or to receive the new securities or any interest payable in respect thereof, until he has surrendered the existing securities to the local authority.

12. Subject to the provisions of the last preceding clause, the interest on the outstanding principal represented by any such existing securities for the period ending on the date of conversion shall be payable not later than one month from the date of conversion.

#### NEW SECURITIES.

13. (1) New securities shall be issued in the form of debentures in the form numbered (2) in the Second Schedule hereto.

(2) Every new debenture shall be for a sum of five pounds, twenty-five pounds, fifty pounds, one hundred pounds, or any sum in excess of one hundred pounds.

(3) All new debentures shall be numbered consecutively, and as between the holders thereof shall rank equally.

(4) Every new debenture shall state on its face the fact that the holder has no claim in respect thereof upon the Government or public revenues of New Zealand.

(5) Every new debenture shall be signed by the Chairman, countersigned by the Treasurer or some other officer appointed by the local authority for the purpose, and sealed with the common seal of the local authority.

#### INTEREST AND COUPONS.

14. (1) The rate of interest payable on new securities shall be four and one-quarter per centum per annum.

(2) The interest on new securities shall be payable half-yearly on days corresponding to the maturity dates of the securities.

15. (1) Separate coupons for each amount of interest payable on any debenture, in the form numbered (3) in the Second Schedule hereto, and numbered consecutively for each debenture, shall be attached thereto.

(2) The signatures to coupons may be made by facsimiles thereof in lithograph or otherwise.

#### MATURITY DATES.

16. (1) Every new securities shall be redeemable at par on such one of the maturity dates set out in the Third Schedule hereto as is specified in that behalf in the security.

(2) The local authority shall so fix the respective maturity dates of the new securities that the aggregate amount of principal secured by the new securities maturing on each of such dates shall, if practicable, be a multiple of one hundred pounds, and, subject thereto, shall, as nearly as may be, bear the same proportion to the aggregate amount of principal secured by all the new securities as the sum set opposite that date in the Third Schedule hereto bears to the total amount specified in that Schedule.

(3) Subject to the foregoing provisions of this clause and to the express wish of any holder who desires to have the maturity date of his securities

postponed, the maturity dates of the new securities shall as nearly as practicable be in the same chronological order as the maturity dates of the existing securities in conversion of which they are respectively issued.

#### PREMIUMS.

17. (1) The holder of any existing securities bearing interest at a rate which, as reduced in accordance with Part I of the Act, does not exceed the rate of interest payable on the new securities shall on the conversion of such securities be entitled to receive new securities for the same aggregate amount of principal as is secured by the existing securities.

(2) The holder of any existing securities bearing interest at a rate which, as reduced in accordance with Part I of the Act, exceeds the rate of interest payable on the new securities shall on the conversion of such securities be entitled to receive new securities for the same aggregate amount of principal as is secured by the existing securities, and, in addition thereto, shall be entitled to receive a premium on such principal computed in accordance with the Fourth Schedule hereto.

18. (1) Subject to the provisions of this clause as to payment in cash, every premium to which any person is entitled under the last preceding clause shall be satisfied by issuing to him additional new securities for the amount of such premium or so much thereof as is not paid in cash, as the case may be.

(2) The local authority shall pay in cash the amount (if any) required to reduce to the nearest multiple of five pounds the aggregate amount of all such premiums to which any person is entitled, and may, if it thinks fit, pay in cash the whole or any part of the balance of any such aggregate amount.

(3) All payments of cash in accordance with the last preceding subclause that are not made out of any sinking fund pursuant to the provisions of this Order in that behalf, shall be made by the local authority out of the local fund, and charged to the appropriate account.

(4) The power of the local authority to issue new securities in accordance with this Order shall be deemed to include the power to issue any additional new securities required for the purposes of this clause.

#### PLACE FOR PAYMENT OF PRINCIPAL AND INTEREST.

19. The principal and interest in respect of new securities shall be payable in New Zealand.

#### CONSOLIDATED SINKING FUND FOR NEW SECURITIES.

20. (1) In order to provide funds for the repayment of the new securities the local authority shall forthwith make provision for the creation, pursuant to a resolution of the local authority, of a consolidated sinking fund, of which the Public Trustee shall be the Commissioner.

(2) For such purpose the local authority shall permanently appropriate and shall pay to the Commissioner of the consolidated sinking fund on each of the maturity dates specified in the Third Schedule hereto a contribution of two hundred and forty pounds, increased in respect of each contribution by a sum equal to four and one-quarter per centum of the aggregate amount of new securities redeemable up to and including the maturity date immediately preceding that on which such contribution is payable, and reduced by the aggregate of the sums which during the twelve months preceding the date of payment of such contribution have, pursuant to the provisions of the next succeeding clause, been paid to any sinking fund for unconverted securities.

(3) The provisions of subsections four, five, and six of section ninety-five of the Local Bodies' Loans Act, 1926, shall apply with respect to such sinking fund.

#### SINKING FUND FOR UNCONVERTED SECURITIES.

21. (1) If dissent is signified in accordance with the provisions of this Order from the conversion of any existing securities issued in respect of any loan in the First Schedule hereto for which a sinking fund was provided, the local authority, in order to provide funds for the repayment of the unconverted securities issued in respect of such loan, shall forthwith make provision for the creation, pursuant to a resolution of the local authority, of a sinking fund, of which the persons who at the date of conversion were Sinking Fund Commissioners in respect of such loan shall be the first Commissioners.

(2) For such purpose the local authority shall permanently appropriate a sum which bears the same proportion to the annual contribution payable, before the date of conversion, to the existing sinking fund of such loan as the aggregate amount of principal secured by such unconverted securities bears to the aggregate amount of principal secured by all the existing securities in respect of which such existing sinking fund is held, and shall pay such sum to the Commissioners yearly and every year until the maturity date of such unconverted securities, or until the Commissioners are satisfied that the accumulations of sinking fund will suffice to redeem such securities at maturity.

(3) The first of such yearly payments shall be made not later than one year after the date on which the last annual contribution payable before the date of conversion to the existing sinking fund of such loan was payable.

(4) Subject to the provisions of this Order, the provisions of sections forty to forty-four of the Local Bodies' Loans Act, 1926, shall, so far as applicable and with all necessary modifications, apply with respect to such sinking fund:

Provided that nothing in the said sections or in this Order shall authorize the removal or suspension of the Public Trustee as Commissioner of any sinking fund.

#### APPLICATION OF EXISTING SINKING FUNDS.

22. For the purposes of the next two succeeding clauses the sinking fund of every loan in the First Schedule hereto some only of the existing securities issued in respect of which are held by the Public Trustee shall be divided into

two parts the first of which shall bear to the second the same proportion which the amount of the existing securities so held by the Public Trustee bears to the amount of the existing securities held by persons other than the Public Trustee. The said parts shall be applied as follows:—

- (a) The first part of such sinking fund shall be applied by the Commissioner thereof in accordance with the provisions of clause twenty-four hereof as if the existing securities issued in respect of the loan and held by the Public Trustee were a separate loan to which that clause applies and such first part of the sinking fund were the sinking fund of such separate loan.
- (b) The second part of such sinking fund shall be applied by the Commissioner thereof in accordance with the provisions of clause twenty-five hereof as if the existing securities issued in respect of the loan and held by persons other than the Public Trustee were a separate loan to which that clause applies and such second part of the sinking fund were the sinking fund of such separate loan.

23. (1) Subject to the provisions of clause twenty-three hereof, the existing sinking fund of every loan in the First Schedule hereto the securities issued in respect of which are held by the Public Trustee, shall be applied by the Commissioner thereof, so far as it will extend, in or towards making the following payments, in the following order of priority, namely:—

- (a) First, in transferring to the Commissioner of the sinking fund hereinbefore required to be created for the unconverted securities issued in respect of such loan a sum which bears the same proportion to the amount of such existing sinking fund at the date of conversion as the aggregate amount of principal secured by such unconverted securities bears to the aggregate amount of principal secured by all the securities in respect of which such sinking fund is held;
  - (b) Secondly, as far as it will extend to the nearest multiple of five pounds, in repayment as at the date of conversion of the principal secured by the existing securities issued in respect of such loan and held by the Public Trustee; and
  - (c) Thirdly, in transferring the balance to the Commissioner of the consolidated sinking fund hereinbefore required to be created for the new securities, to be held as part of that sinking fund.
- (2) Interest up to the date of conversion on any existing securities so repaid in accordance with paragraph (b) of the last preceding subclause shall be paid by the local authority out of the local fund.

24. Subject to the provisions of clause twenty-three hereof, the existing sinking fund of every loan referred to in the First Schedule hereto (other than the loans referred to in the last preceding clause) shall be applied by the Commissioners thereof, so far as it will extend, in or towards making the following payments, in the following order of priority, namely:

- (a) First, in transferring to the Commissioners of the sinking fund hereinbefore required to be created for the unconverted securities issued in respect of such loan a sum which bears the same proportion to the amount of such existing sinking fund at the date of conversion as the aggregate amount of principal secured by such unconverted securities bears to the aggregate amount of principal secured by all the securities in respect of which such sinking fund is held;
- (b) Secondly, in payment, in accordance with the directions of the local authority of any cash payments required to be made pursuant to the provisions of subclause two of the preceding clause eighteen of this Order, to reduce to the nearest multiple of five pounds the premiums to which any holder is entitled on the conversion of any existing securities to which this Order applies (whether issued in respect of such loan or of any other loan referred to in the First Schedule hereto); and
- (c) Thirdly, in transferring the balance to the Commissioner of the consolidated sinking fund hereinbefore required to be created for the new securities, to be held as part of that sinking fund.

#### CONSOLIDATED SPECIAL RATE.

25. (1) As a security for the new securities and the unconverted securities the local authority shall forthwith, by resolution gazetted (in the form numbered (4) in the Second Schedule hereto), make and levy a special rate over the whole of the district of the local authority to provide for the payment of interest, sinking fund, and other charges in respect of such securities.

(2) Subject to the provisions of this Order, the provisions of the Local Bodies' Loans Act, 1926, and of any other Act shall, so far as applicable and with all necessary modifications, apply with respect to such special rate, and with respect to the interest and other charges in respect of such securities, as if such special rate were made and levied in respect of a special loan raised under Part I of the said Local Bodies' Loans Act, 1926.

(3) Upon the making of such special rate every special rate theretofore made in respect of any existing securities to which this Order applies shall cease to be a security for such existing securities in so far as relates to any rateable property within the Castlepoint County.

#### SECURITIES HELD BY TRUSTEES.

26. The provisions of sections twenty-two, twenty-three, and twenty-four of the New Zealand Debt Conversion Act, 1932-33 (relating to the adjustment of premiums as between capital and income and to the powers of trustees and other persons in relation thereto), shall apply with respect to existing securities converted into new securities in accordance with this Order in the same way as they apply with respect to securities converted under that Act, save that the references in the said section twenty-two to the first day of April, one thousand nine hundred and thirty-three, shall be constructed as references to the day following the date of conversion.

## BROKERAGE.

27. The local authority shall not, in respect of the conversion into new securities of any existing securities to which this Order applies, enter into any contract for the payment of brokerage at a rate exceeding one-quarter per centum of the amount of such existing securities.

FIRST SCHEDULE.  
LOANS TO BE CONVERTED.

Name.	Amount.	Rate of Interest.		Date of Maturity.
		Original.	Existing.	
	£	Per Cent.	Per Cent.	
Awatea Bridge Contribution Loan, £2,500, 1926	2,500	6	4½	1st December, 1962.
Bridges Loan, £1,000, 1926 ..	1,000	6	4½	1st December, 1962.
Worker's Dwelling Loan, £2,000, 1927	2,000	6	4½	1st January, 1948.
Lower Whakataki Stream Bridge Loan, £600, 1929	600	5½	4½	7th April, 1950.
No. 2 Building Loan ..	400*	6	4½	1st December, 1951.
Hangmans Bridge Loan ..	900*	4½	4½	11th February, 1946.
Belliss's Bridge Loan ..	625*	4½	4½	11th August, 1949.
Tinui-Annendale Road Loan	1,000*	4½	4½	11th February, 1953.
Waingawa and Tauherenikau Bridges Loan (part)	200*	4½	4½	11th February, 1937.
Ditto .. .. .	200*	4½	4½	11th August, 1957.
Manawa Road Loan, £2,500 (part)	1,000*	4½	4½	11th February, 1958.
Ditto .. .. .	1,500*	4½	4½	11th February, 1959.
Tauern, Rorokoko, and Kahurangi Bridges Loan of £2,000 (part)	1,000*	4½	4½	11th February, 1962.
Ditto .. .. .	1,000*	4½	4½	11th February, 1962.
Whareama Bridge Loan, £3,280 (part)	280*	4½	4½	11th August, 1962.
Ditto .. .. .	1,000*	4½	4½	11th August, 1962.
" .. .. .	2,000*	4½	4½	11th August, 1962.
Waiteko Bridge Loan of £6,000 (part)	1,000*	4½	4½	11th August, 1952.
Ditto .. .. .	1,000*	4½	4½	11th February, 1953.
" .. .. .	1,000*	4½	4½	11th February, 1959.
" .. .. .	1,000*	4½	4½	11th August, 1959.
" .. .. .	1,000*	4½	4½	11th February, 1960.
" .. .. .	1,000*	4½	4½	11th August, 1960.
Jetty Road Loan .. .. .	1,000*	4½	4½	11th August, 1940.
Total .. .. .	£24,205			

\* Less amount of principal repaid as at date of conversion.

## SECOND SCHEDULE.

## FORMS.

## (1) Notice.

[Name of local authority.]

CONVERSION under the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Loans Conversion Order, 19 , of debentures or other securities issued in respect of the following loans [Particulars of loans].

Notice is hereby given to the holders of debentures or other securities issued in respect of the above-mentioned loans that the [Name of local authority] intends to convert all such debentures or other securities (except those in respect of which dissent is duly signified) into new debentures having new maturity dates and bearing interest at 4½ per cent. per annum.

The conversion will take effect from [Date of conversion].

Application for conversion must be made in writing and be accompanied by the securities to which it relates.

Dissent from the conversion of any existing debentures or other securities may be signified by the holder by notice in writing delivered to [Name or designation and address of at least one person authorized to receive dissents] on or before the day of , 19 .

If notice of dissent from the conversion of any debentures or other securities is not received by that date the securities will be converted.

The rate of interest on any debentures or other securities in respect of which dissent is signified as aforesaid will, by virtue of section 18 of the above-mentioned Act, be reduced to two-thirds of the original rate as from the [Date of conversion].

Further particulars as to the new debentures and the conversion generally may be obtained from [Name or designation and address of at least one person authorized to give particulars].

Dated the day of , 19 .

, Chairman.

(2) *New Debenture.*

No.

[*Name of local authority*], New Zealand.

New debenture, issued pursuant to Part II of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Loans Conversion Order, 19 . New debenture for £ , payable at , in New Zealand, on the day of , 19 , issued by the [*Name of local authority*], New Zealand, under the above-mentioned Act and Order pursuant to a resolution passed and confirmed by the said Council [*or Board, or as the case may be*] as provided by section 9 (2) of the said Act.

(N.B.—The holder of this debenture has no claim in respect thereof upon the Government or public revenues of New Zealand.)

On presentation of this debenture at , in New Zealand, on or after the day of , 19 , the bearer thereof will be entitled to receive £ . Interest on this debenture will cease after the day when the payment falls due unless default is made in payment.

This debenture bears interest at the rate of per centum per annum, payable on the day of and the day of in each year, on presentation of the attached coupons.

Issued under the common seal of the the day of , 19 .

[L.S.] A.B., Chairman.  
C.D., Treasurer [*or other officer appointed for the purpose*].

(3) *Coupon.*

No.

New debenture No. of the [*Name of local authority*], New Zealand, issued under Part II of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Loans Conversion Order, 19 .

On presentation of this coupon at , in New Zealand, on or after the day of , 19 , the bearer hereof will be entitled to receive £

(N.B.—The holder of this coupon has no claim in respect thereof upon the Government or public revenues of New Zealand.)

A.B., Chairman.  
C.D., Treasurer [*or other officer appointed to sign debentures*].

(4) *Resolution making Special Rate.*

In pursuance and exercise of the powers vested in it in that behalf by Part II of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Loans Conversion Order, 19 , the [*Name of local authority*] hereby resolves as follows:—

That, for the purpose of providing the interest, sinking fund, and other charges on the new securities authorized to be issued by the [*Name of local authority*] under the above-mentioned Act and Order in conversion of existing securities issued in respect of the loans set out in the First Schedule to that Order, and also the interest, sinking fund, and other charges (*or, as the case may be, instalment of principal and interest*) in respect of the unconverted securities issued in respect of such loans, the said [*Name of local authority*] hereby makes and levies a special rate of [*State amount in the pound*] upon the rateable value on the basis of [*State whether capital, unimproved, or annual*] value of all rateable property of the district, and that such special rate shall be an annually recurring rate during the currency of such securities, and be payable half-yearly on the day of and the day of [*or yearly on the day of*] in each and every year until the last maturity date of such securities, being the day of , 19 , or until all such securities are fully paid off.

THIRD SCHEDULE.

MATURITY DATES OF NEW SECURITIES.

Date.	Aggregate Amount of Principal, to be increased or reduced proportionately in accordance with Clause 16 (2) of this Order if the Total Amount is greater or less than £18,855.	Date.	Aggregate Amount of Principal, to be increased or reduced proportionately in accordance with Clause 16 (2) of this Order if the Total Amount is greater or less than £18,855.
1st November, 1936	£ 200	1st November, 1954	£ 500
" 1937	300	" 1955	500
" 1938	200	" 1956	600
" 1939	300	" 1957	600
" 1940	300	" 1958	600
" 1941	300	" 1959	600
" 1942	300	" 1960	700
" 1943	300	" 1961	700
" 1944	300	" 1962	700
" 1945	400	" 1963	700
" 1946	400	" 1964	800
" 1947	400	" 1965	800
" 1948	400	" 1966	900
" 1949	400	" 1967	900
" 1950	500	" 1968	900
" 1951	500	" 1969	1,000
" 1952	400	" 1970	955
" 1953	500		
Total ..	..	..	£18,855

## FOURTH SCHEDULE.

## COMPUTATION OF PREMIUMS.

1. THE amount of the premium payable on the conversion of any existing securities shall be equal to the product obtained by multiplying the following factors, namely:—

- (a) The difference between one year's interest on the amount of principal secured by the existing securities at the rate payable thereon immediately before the date of conversion and one year's interest on the same amount at the rate payable on the new securities; and
- (b) The appropriate factor specified in the Table of Factors hereinafter set out, according to the period between the date of conversion and the maturity date of the existing securities.

2. For the purpose of computing any such period as is mentioned in paragraph (b) of the last preceding clause, any fraction of a half-year that is not less than three months shall be counted as a half-year, and any such fraction that is less than three months shall not be taken into account.

Table of Factors.

Period from Date of Conversion to Maturity Date of Existing Securities.	Factor.	Period from Date of Conversion to Maturity Date of Existing Securities.	Factor.
Years.		Years.	
$\frac{1}{2}$	0.488998	19 $\frac{1}{2}$	12.891438
1	0.967235	20	13.096761
1 $\frac{1}{2}$	1.434948	20 $\frac{1}{2}$	13.297566
2	1.892370	21	13.493952
2 $\frac{1}{2}$	2.339726	21 $\frac{1}{2}$	13.686017
3	2.777238	22	13.873855
3 $\frac{1}{2}$	3.205123	22 $\frac{1}{2}$	14.057560
4	3.623592	23	14.237222
4 $\frac{1}{2}$	4.032853	23 $\frac{1}{2}$	14.412931
5	4.433108	24	14.584774
5 $\frac{1}{2}$	4.824556	24 $\frac{1}{2}$	14.752835
6	5.207389	25	14.917198
6 $\frac{1}{2}$	5.581799	25 $\frac{1}{2}$	15.077944
7	5.947970	26	15.235153
7 $\frac{1}{2}$	6.306083	26 $\frac{1}{2}$	15.388903
8	6.656316	27	15.539270
8 $\frac{1}{2}$	6.998842	27 $\frac{1}{2}$	15.686327
9	7.333831	28	15.830149
9 $\frac{1}{2}$	7.661448	28 $\frac{1}{2}$	15.970806
10	7.981856	29	16.108367
10 $\frac{1}{2}$	8.295214	29 $\frac{1}{2}$	16.242902
11	8.601676	30	16.374476
11 $\frac{1}{2}$	8.901395	30 $\frac{1}{2}$	16.503155
12	9.194518	31	16.629003
12 $\frac{1}{2}$	9.481191	31 $\frac{1}{2}$	16.752081
13	9.761556	32	16.872451
13 $\frac{1}{2}$	10.035752	32 $\frac{1}{2}$	16.990172
14	10.303914	33	17.105303
14 $\frac{1}{2}$	10.566175	33 $\frac{1}{2}$	17.217900
15	10.822665	34	17.328020
15 $\frac{1}{2}$	11.073511	34 $\frac{1}{2}$	17.435716
16	11.318837	35	17.541042
16 $\frac{1}{2}$	11.558765	35 $\frac{1}{2}$	17.644051
17	11.793413	36	17.744793
17 $\frac{1}{2}$	12.022898	36 $\frac{1}{2}$	17.843319
18	12.247333	37	17.939676
18 $\frac{1}{2}$	12.466829	37 $\frac{1}{2}$	18.033913
19	12.681496		

## Example of Working.

Conversion as from 15th December, 1933, of 6-per-cent. securities for £100, maturing 14th January, 1947, into 4 $\frac{1}{2}$ -per-cent. securities.

Interest rate on existing securities (as reduced by Part I of the Act) is 4 $\frac{1}{2}$  per cent. per annum.

	£
One year's interest on £100 at existing rate (4 $\frac{1}{2}$ per cent.) is .. .. .	4.8
One year's interest on £100 at new rate (4 $\frac{1}{2}$ per cent.) is .. .. .	4.25
Difference is .. .. .	£0.55

Period from date of conversion (15th December, 1933) to existing maturity date (14th January, 1947) is 13 years 30 days, counted as 13 years.

Factor for 13 years is 9.761556.

£0.55 multiplied by 9.761556 is £5.3688558, or £5 7s. 4d., which is the premium for £100 of the existing securities.

The premiums on other amounts of existing securities of the same class can be computed in the same way, or, alternatively, by ascertaining 5.3688558 per cent. of the amount of the principal in each case.

C. A. JEFFERY,  
Clerk of the Executive Council.



*Order in Council consenting to the Raising of a Loan of £1,800 by the Selwyn County Council and prescribing the Conditions thereof.*

GALWAY, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 2nd day of September, 1935.

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS the Selwyn County Council (hereinafter called the "said local authority") being desirous of raising the sum of one thousand eight hundred pounds (£1,800) by a loan to be known as "Snowdon Water-race Loan, 1935" (hereinafter called "the said loan"), for the purpose of acquiring, extending, enlarging, and reconditioning certain water-races in the Snowdon Water-Race District, has complied with the provisions of the Local Government Loans Board Act, 1926 (hereinafter called "the said Act"), and it is expedient that the precedent consent of the Governor-General in council as required by the said Act should be given to the raising of the said loan:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by section eleven of the said Act, as set out in section twenty-nine of the Finance Act, 1932 (No. 2), and of all other powers and authorities enabling him in this behalf, doth hereby consent to the raising by the said local authority of the said loan for the said purpose up to the amount of one thousand eight hundred pounds (£1,800), and in giving such consent doth hereby determine as follows:—

(1) The term for which the said loan or any part thereof may be borrowed shall be fifteen (15) years.

(2) The rate of interest that may be paid in respect of the said loan or any part thereof shall be such as shall not produce to the lender or lenders a rate exceeding three pounds ten shillings (£3 10s.) per centum per annum.

(3) The said local authority shall, before raising the said loan or any part thereof, make provision for the repayment thereof by establishing a sinking fund under the Local Bodies' Loans Act, 1926, or under such other statutory enactment as may be applicable, and shall thereafter make payments to such sinking fund at intervals of not more than one year at a rate or rates which shall be not less than five pounds four shillings (£5 4s.) per centum, such payments to be made in respect of every part of the said loan for the time being so raised and not repaid, the first such payment to be made not later than one year after the first day from which interest to the lender or lenders is computed on any amount so raised.

(4) No amount payable as either interest or sinking fund in respect of the said loan shall be paid out of loan-money.

(5) The rate payable for brokerage, underwriting, and procuration fees in respect of the raising of the said loan or any part thereof shall not in the aggregate exceed one-half per centum of any amount raised.

(6) The payment of interest and repayment of principal in respect of the said loan shall be made in New Zealand.

(7) No moneys shall be borrowed under this consent after the expiration of two years from the date hereof.

C. A. JEFFERY,

(T. 49/373/5.) Clerk of the Executive Council.

*The North-eastern Side of Portion of Kelly Street, in the Borough of Mount Eden, exempted from the Provisions of Section 128 of the Public Works Act, 1928, subject to a Condition as to the Building-line.*

GALWAY, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 28th day of August, 1935.

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

IN pursuance and exercise of the powers conferred by the Public Works Act, 1928, and of all other powers in anywise enabling him in this behalf, His Excellency the

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Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby approve of the following resolution passed by the Mount Eden Borough Council on the twenty-fifth day of June, one thousand nine hundred and thirty-five, viz.:—

"The Mount Eden Borough Council, being the local authority having control of Kelly Street, Mount Eden, hereby resolves that the provisions of section one hundred and twenty-eight of the Public Works Act, 1928, shall not apply to that portion of the said street, fronting Lots 1 and 2 of Allotment I, Section 10, Suburbs of Auckland, and shown coloured pink on the plan produced to the meeting";

subject to the condition that no building or part of a building shall at any time be erected on the land fronting the north-eastern side of the portion of Kelly Street (described in the Schedule hereto) within a distance of thirty-three feet from the centre-line of the said portion of street.

SCHEDULE.

THE north-eastern side of all that portion of street, situated in the North Auckland Land District, Borough of Mount Eden, known as Kelly Street, fronting part Allotment I, Section 10, Suburbs of Auckland (D.P. 1500). As the said portion of street is more particularly delineated on the plan marked P.W.D. 89943, deposited in the office of the Minister of Public Works at Wellington, and thereon coloured red.

C. A. JEFFERY,

Clerk of the Executive Council.

(P.W. 51/531.)

*The North-eastern Side of Portions of Lockerbie Street, in the City of Dunedin, exempted from the Provisions of Section 128 of the Public Works Act, 1928, subject to a Condition as to the Building-line.*

GALWAY, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 2nd day of September, 1935.

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

IN pursuance and exercise of the powers conferred by the Public Works Act, 1928, and of all other powers in anywise enabling him in this behalf, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby approve of the following resolution passed by the Dunedin City Council on the fifth day of August, one thousand nine hundred and thirty-five, viz.:—

"That the Dunedin City Council, being the local authority having control of the streets in the City of Dunedin, by resolution declares that the provisions of section one hundred and twenty-eight of the Public Works Act, 1928, shall not apply to portions of the north-eastern side of Lockerbie Street, in the said City of Dunedin, where such portions of street abut on part Sections 11 and 12, Ocean Beach District, as the said portions of street are more particularly shown on the plan annexed hereto and are thereon coloured red to their centre-lines";

subject to the condition that no building or part of a building shall at any time be erected on the land fronting the north-eastern sides of the portions of Lockerbie Street (described in the Schedule hereto) within a distance of thirty-three feet from the centre-line of the said portions of street.

SCHEDULE.

THE north-eastern side of all those portions of street, situated in the Otago Land District, City of Dunedin, known as Lockerbie Street, fronting parts Sections 11 and 12, Ocean Beach District. As the same are more particularly delineated on the plan marked P.W.D. 90067, deposited in the office of the Minister of Public Works at Wellington, and thereon coloured red.

C. A. JEFFERY,

Clerk of the Executive Council.

(P.W. 51/1736.)

*The Eastern Side of Portion of Kent Terrace, in the City of Wellington, exempted from the Provisions of Section 128 of the Public Works Act, 1928.*

GALWAY, Governor-General.  
ORDER IN COUNCIL.

At the Government House at Wellington, this 2nd day of September, 1935.

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

IN pursuance and exercise of the powers conferred by the Public Works Act, 1928, and of all other powers in anywise enabling him in this behalf, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby approve of the following resolution passed by the Wellington City Council on the fifteenth day of July, one thousand nine hundred and thirty-five, viz.:-

"The Wellington City Council, being the local authority having control of the streets in the City of Wellington, by resolution declares that the provisions of section one hundred and twenty-eight of the Public Works Act, 1928, shall not apply to that part of the eastern side of Kent Terrace fronting Lots 1, 2, and 3, Deeds Plan 422";

such portion of street being described in the Schedule hereto.

SCHEDULE.

ALL that portion of the eastern side of the street, situated in the Wellington Land District, City of Wellington, known as Kent Terrace, fronting Lots 1, 2, and 3, Deeds Plan 422, being part Section 305, Town of Wellington. As the said portion of street is more particularly delineated on the plan marked P.W.D. 90129, deposited in the office of the Minister of Public Works at Wellington, and thereon coloured red.

C. A. JEFFERY,  
(P.W. 51/535.) Clerk of the Executive Council.

*The South-eastern Side of Portion of Reeves Road, in the City of Christchurch, exempted from the Provisions of Section 128 of the Public Works Act, 1928, subject to a Condition as to the Building-line.*

GALWAY, Governor-General.  
ORDER IN COUNCIL.

At the Government House at Wellington, this 28th day of August, 1935.

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

IN pursuance and exercise of the powers conferred by the Public Works Act, 1928, and of all other powers in anywise enabling him in this behalf, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby approve of the following resolution passed by the Christchurch City Council on the fifteenth day of July, one thousand nine hundred and thirty-five, viz.:-

"The Christchurch City Council, being the local authority having control of the streets in the City of Christchurch, hereby by resolution declares that the provisions of section one hundred and twenty-eight of the Public Works Act, 1928, shall not apply to that portion of the south-east side of Reeves Road adjoining the land comprised in Certificate of Title, Volume 109, folio 97";

subject to the condition that no building or part of a building shall at any time be erected on the land fronting the south-eastern side of the portion of Reeves Road (described in the Schedule hereto) within a distance of thirty-three feet from the centre-line of the said portion of street.

SCHEDULE.

THE south-eastern side of all that portion of street, situated in the Canterbury Land District, City of Christchurch, known as Reeves Road, fronting Lot 11, D.P. 429, being part Rural Section 157, and being the land comprised in Certificate of Title, Volume 109, folio 97. As the same is more particularly delineated on the plan marked P.W.D. 90029, deposited in the office of the Minister of Public Works at Wellington, and thereon coloured red.

C. A. JEFFERY,  
(P.W. 51/1908.) Clerk of the Executive Council.

*The South-eastern Side of Portion of Vogel Street, in the City of Christchurch, exempted from the Provisions of Section 128 of the Public Works Act, 1928, subject to a Condition as to the Building-line.*

GALWAY, Governor-General.  
ORDER IN COUNCIL.

At the Government House at Wellington, this 28th day of August, 1935.

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

IN pursuance and exercise of the powers conferred by the Public Works Act, 1928, and of all other powers in anywise enabling him in this behalf, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby approve of the following resolution passed by the Christchurch City Council on the first day of July, one thousand nine hundred and thirty-five, viz.:-

"The Christchurch City Council, being the local authority having control of the streets in the City of Christchurch, hereby by resolution declares that the provisions of section one hundred and twenty-eight of the Public Works Act, 1928, shall not apply to the portion of Vogel Street adjoining the land contained in Certificate of Title, Volume 441, folio 204";

subject to the condition that no building or part of a building shall at any time be erected on the land fronting the south-eastern side of the portion of Vogel Street (described in the Schedule hereto) within a distance of thirty-three feet from the centre-line of the said portion of street.

SCHEDULE.

THE south-eastern side of all that portion of street, situated in the Canterbury Land District, City of Christchurch, known as Vogel Street, fronting Lot 2, D.P. 10535, being part Rural Section 41, and being all of the land contained in Certificate of Title, Volume 441, folio 204, Canterbury Registry. As the said portion of street is more particularly delineated on the plan marked P.W.D. 90045, deposited in the office of the Minister of Public Works at Wellington, and thereon coloured red.

C. A. JEFFERY,  
(P.W. 51/599.) Clerk of the Executive Council.

*Withdrawing Land from the Operation of the Kauri-gum Industry Act, 1908.*

GALWAY, Governor-General.  
ORDER IN COUNCIL.

At the Government House at Wellington, this 2nd day of September, 1935.

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS by section one hundred and sixty-two of the Land Act, 1924, it is enacted that the Governor-General may, by Order in Council, on the recommendation of the Land Board, declare that any land comprised in a kauri-gum reserve shall, from a date to be specified in the Order, cease to be subject to the Kauri-gum Industry Act, 1908, and on and after the date so specified the land to which the Order relates shall become subject to the provisions of the Land Act, 1924:

And whereas the Land Board of the North Auckland Land District has duly passed a resolution recommending that portion of the Rotorua Kauri-gum Reserve Extension, as described in the Schedule hereto, be excepted from the operations of the Kauri-gum Industry Act, 1908, and it is expedient to give effect to such recommendation:

Now, therefore, I, George Vere Arundell, Viscount Galway, Governor-General of the Dominion of New Zealand, in pursuance and exercise of the power and authority conferred upon me by section one hundred and sixty-two of the Land Act, 1924, and acting by and with the advice and consent of the Executive Council of the said Dominion, do hereby order and declare that the portion of the Rotorua Kauri-gum Reserve Extension, as described in the Schedule hereto, shall, from the twenty-sixth day of September, one thousand nine hundred and thirty-five, cease to be subject to the Kauri-gum Industry Act, 1908.

## SCHEDULE.

ALL that area in the North Auckland Land District, containing by admeasurement 54 acres 3 roods 29 perches, more or less (to be known as Sections 22 and 23, Block VII, Opoe Survey District), being part Rotoroa Kauri-gum Reserve Extension set apart by *Gazette*, 1899, page 1303, bounded towards the north-east generally by Section 9, Block VII, Opoe Survey District, and a public road; towards the south-east by Section 18, Block VII, Opoe Survey District; and towards the south-west and north-west by part Rotoroa Kauri-gum Reserve Extension. As the same is more particularly delineated on the plan marked L. and S. 22/1747/H, deposited in the Head Office, Department of Lands and Survey, at Wellington, and thereon edged red. (North Auckland plan S.O. 22553.)

C. A. JEFFERY,  
Clerk of the Executive Council.

(L. and S. 22/1747.)

*Variation of Order in Council prohibiting Alienation of Native Land.*

GALWAY, Governor-General.  
ORDER IN COUNCIL.

At the Government House at Wellington, this 28th day of August, 1935.

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

PURSUANT to section one hundred and sixty-seven of the Native Land Act, 1931, His Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, doth hereby vary an Order in Council made on the twenty-ninth day of February, one thousand nine hundred and thirty-two, and published in the *Gazette* on the third day of March, one thousand nine hundred and thirty-two, at page 424, and affecting Paeroa East 3B 1 and other blocks by excluding therefrom the land described in the Schedule hereto.

## SCHEDULE.

PAEROA South A 3 Block: Area, 495 acres. Ngongotaha Survey District.

C. A. JEFFERY,  
Clerk of the Executive Council.

*Variation of Order in Council prohibiting Alienation of Native Land.*

GALWAY, Governor-General.  
ORDER IN COUNCIL.

At the Government House at Wellington, this 2nd day of September, 1935.

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

PURSUANT to section one hundred and sixty-seven of the Native Land Act, 1931, His Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, doth hereby vary an Order in Council made on the twenty-ninth day of February, one thousand nine hundred and thirty-two, and published in the *Gazette* on the third day of March, one thousand nine hundred and thirty-two, at page 424, and affecting Paeroa East 3B 1 and other blocks by excluding therefrom the land described in the Schedule hereto.

## SCHEDULE.

Rotomahana-Parekarangi 3A 3B 2 Block: Area, 1,726 acres 1 rood 31 perches. Paeroa Survey District.

C. A. JEFFERY,  
Clerk of the Executive Council.

*Notice of Intention to issue an Order in Council revoking the Reservation over Part of the Oruawhoro Domain, North Auckland Land District.*

GALWAY, Governor-General.

WHEREAS by section forty-one of the Public Reserves, Domains, and National Parks Act, 1928 (hereinafter referred to as "the said Act"), it is provided that the Governor-General may from time to time by Order in Council, but subject to compliance with the requirements of subsection two of section seven of the said Act, declare that the land comprised in a public domain or part thereof shall cease to be subject to Part II of the said Act; and, further, may declare either that such land shall be a public reserve for the purposes of Part I of the said Act, or Crown land available for disposal by way of sale for cash under the Land Act, 1924: And whereas the land described in the Schedule hereto is part of the Oruawhoro Domain but is not required for domain purposes, and it is expedient to revoke the reservation over the said land:

Now, therefore, I, George Vere Arundell, Viscount Galway, Governor-General of the Dominion of New Zealand, do hereby give notice pursuant to subsection two of section seven of the said Act, that it is my intention to issue an Order in Council under the provisions of section forty-one of the said Act declaring that the part of the Oruawhoro Domain described in the Schedule hereto shall cease to be subject to Part II of the said Act, and shall be deemed to be Crown land available for disposal by way of sale for cash under the Land Act, 1924.

## SCHEDULE.

NORTH AUCKLAND LAND DISTRICT.—PART OF ORUAWHORO DOMAIN.

ALL that area containing by admeasurement 43 acres 3 roods 8 perches, more or less, being portion of Allotment 40A, Oruawhoro Parish, situated in Block IV, Pakiri Survey District, and bounded as follows: Towards the north-west generally by a public road; towards the north-east by a public road, 900.1 links; towards the south-east and north-east by other part of Allotment 40A, Oruawhoro Parish, 1302.7 links and 489.1 links respectively; and towards the south-east and south-west generally by public roads: be all the aforesaid linkages more or less. As the same is more particularly delineated on the plan marked L. and S. 1/557A, deposited in the Head Office, Lands and Survey Department, at Wellington, and thereon edged red. (North Auckland plan S.O. 28105s.)

As witness the hand of His Excellency the Governor-General, this 3rd day of September, 1935.

E. A. RANSOM, Minister of Lands.  
(L. and S. 1/557.)

*Land set apart in the Hawke's Bay Land District as a Site for a Public School.*

GALWAY, Governor-General.

WHEREAS by section thirty-three of the Education Reserves Act, 1928, it is enacted that the Governor-General may, on the recommendation of the Land Board of the district in which are situated any reserves or endowments vested in the Crown by or in pursuance of section two of the Education Reserves Amendment Act, 1910, or of section twenty-two of the first-mentioned Act, set apart as sites for public schools, secondary schools, or technical schools any part of such reserves or endowments:

And whereas the Land Board of the Hawke's Bay Land District has duly passed a resolution recommending that the land described in the Schedule hereto should be set apart as a site for a public school, and it is expedient to give effect to such recommendation:

Now, therefore, I, George Vere Arundell, Viscount Galway, Governor-General of the Dominion of New Zealand, in pursuance and exercise of the powers conferred by the Acts aforesaid, do hereby set apart the land described in the Schedule hereto as a site for a public school (Dannevirke North).

## SCHEDULE.

HAWKE'S BAY LAND DISTRICT.

SUBURBAN Section 66, Town of Dannevirke: Area, 5 acres 0 roods 9 perches, more or less.

As witness the hand of His Excellency the Governor-General, this 3rd day of September, 1935.

E. A. RANSOM, Minister of Lands.  
(L. and S. 20/23.)

Lands temporarily reserved in the North Auckland, Auckland, Hawke's Bay, Wellington, Nelson, Marlborough, Canterbury, and Otago Land Districts.

## GALWAY, Governor-General.

IN pursuance and exercise of the powers conferred by section three hundred and fifty-nine of the Land Act, 1924, and section seventy-one of the Land for Settlements Act, 1925, I, George Vere Arundell, Viscount Galway, Governor-General of the Dominion of New Zealand, do hereby temporarily reserve the lands in the North Auckland, Auckland, Hawke's Bay, Wellington, Nelson, Marlborough, Canterbury, and Otago Land Districts described in the Schedule hereunder written for the purposes specified in the said Schedule.

## SCHEDULE.

Locality.	Section.	Block.	Area.	Purpose for which Land reserved.
NORTH AUCKLAND LAND DISTRICT.				
Oruru Parish .. .. .	Allotment 51	..	A. R. P. 36 2 25	Quarry.
Paremoremo Parish .. .. .	442	..	35 0 7	Sanitary.
Township of Pahi, Hukatere S.D.*	21 and 22	III	1 0 29	Recreation.
Papakura Village .. .. .	Allotment 207 of Section XI	..	1 0 0.64	Site for public buildings of the General Government.
Waaka S.D. .. .. .	4	VII	5 1 21	Native school-site (Waima).
Town of Hokianga (Rawene) .. .. .	Allotment 7	..	0 0 36.8	Site for county buildings.
AUCKLAND LAND DISTRICT.				
Apata Parish .. .. .	Allotment 287	..	3 2 27.9	Endowment for primary education.
Rangiriri S.D. .. .. .	13	VI	4 0 0	Public school-site (Rotongaro).
Tautari Settlement, Maungatautari S.D.	18B	XI	5 1 26	Quarry.
Ohinemuri S.D. .. .. .	81	XV	2 0 26	Hospital.
" .. .. .	83	XV	8 3 10	"
" .. .. .	153	XV	7 2 0	"
" .. .. .	154	XV	0 2 34	"
Awaroa S.D. .. .. .	9 (formerly part 4)	XIV	0 1 25	Public hall site.
HAWKE'S BAY LAND DISTRICT.				
Mohaka S.D. .. .. .	1	IV	5 0 0	Site for a roadman's cottage.
WELLINGTON LAND DISTRICT.				
Town of Ohakune .. .. .	8	XXI	0 1 0.04	Site for public buildings of the General Government.
Hutt Valley Settlement Belmont S.D. .. .. .	301	IX	} 0 0 0.83	Pumping-station site.
Hutt Valley Settlement Belmont S.D. .. .. .	149	XIV		
Hutt Valley Settlement Belmont S.D. .. .. .	..	I	} 1 0 21	Public hall site.
Hutt Valley Settlement Belmont S.D. .. .. .	60	XIV		
Hutt Valley Settlement Belmont S.D. .. .. .	..	L	} 3 3 31.6	Recreation.
Town of Tangimoana Extension No. 1, Sandy S.D.	24 to 34	XIV		
NELSON LAND DISTRICT.				
Matakitaki S.D. .. .. .	26	VI	0 1 22	Public hall site.
Town of Westport .. .. .	1140	..	55 0 37.4	Aerodrome.
Kawatiri S.D. .. .. .	35	III	5 0 22.4	"
" .. .. .	36	III	4 1 26.2	"
MARLBOROUGH LAND DISTRICT.				
Linkwater S.D. .. .. .	17	XI	1 0 0	Recreation.
" .. .. .	18	XI	1 3 0	"
" .. .. .	19	XI	3 3 0	"
" .. .. .	20	XI	7 2 0	"
CANTERBURY LAND DISTRICT.				
Lyndon S.D. .. .. .	Reserve 4290	II	4 0 14	Resting-place for travelling stock.
Rangiora S.D. .. .. .	Reserve 4350	II	1 0 28.8	Site for county buildings.
OTAGO LAND DISTRICT.				
Teviot S.D. .. .. .	147	I	141 1 7	Plantation.
Sutton S.D. .. .. .	15	V	117 2 0	Defence.
Teviot S.D. .. .. .	42	VII	0 1 24	Gravel.

\* Survey district.

As witness the hand of His Excellency the Governor-General, this 28th day of August, 1935.

E. A. RANSOM, Minister of Lands

(L. and S. 6/5/215.)

*Legislative Councillors appointed.*

Prime Minister's Office,  
Wellington, 2nd September, 1935.

**H**IS Excellency the Governor-General has in His Majesty's name summoned—

The Honourable William Henderson McIntyre, and  
The Honourable William Wallace Snodgrass, M.B.E.,

to the Legislative Council of New Zealand by Writs of Summons under the Seal of the Dominion of New Zealand dated the 2nd day of September, 1935.

GEO. W. FORBES, Prime Minister.

*Member of Licensing Committee appointed.*

Department of Justice,  
Wellington, 4th September, 1935.

**H**IS Excellency the Governor-General has been pleased to appoint

Henry Wilfred Bundle, Esquire, S.M.,

to be a member of the Licensing Committees for the Districts of Timaru and Waitaki, in place of H. A. Young, Esquire, S.M.

JOHN G. COBBE, Minister of Justice.

*Probation Officer appointed.*

Prisons Department,  
Wellington, 28th August, 1935.

**H**IS Excellency the Governor-General has been pleased to appoint

Michael McCormack, Esquire,

to be Probation Officer under the Offenders Probation Act, 1920, and the Crimes Amendment Acts, 1910 and 1920, for the Borough of Hamilton.

JOHN G. COBBE, Minister of Justice.

*Appointment of Inspector under the Noxious Weeds Act, 1928 revoked.—(Notice No. Ag. 3321.)*

Department of Agriculture,  
Wellington, 3rd September, 1935.

**H**IS Excellency the Governor-General has been pleased to revoke the appointment of

John Percival Toucher

as an Inspector for the purposes of the Noxious Weeds Act, 1928, for the district under the control of the Eastern Pohangina Rabbit Board.

CHAS. E. MACMILLAN, Minister of Agriculture.

*Appointment of Honorary Child Welfare Officers under the Child Welfare Act, 1925.*

Education Department,  
Wellington, 31st August, 1935.

**I**N pursuance of section 2 of the Child Welfare Act, 1925, I, Sydney George Smith, Minister of Education, do hereby appoint the following persons as Honorary Child Welfare Officers for the purposes of the said Act for the period ending 31st December, 1935:—

Name.	District.
Cuming, Reverend William Barrons	.. Greytown.
Tauroa, Reverend Matarae	.. Kawhia.

S. G. SMITH, Minister of Education.

*Deputy Registrar of Marriages, &c., appointed.*

Registrar-General's Office,  
Wellington, 3rd September, 1935.

**I**T is hereby notified that the undermentioned person has been appointed to be the Deputy of the Registrar of Marriages and of Births and Deaths for the district set opposite his name, viz. :—

Name.	District.
Henry Moulds Barrett	.. Gisborne.

G. G. HODGKINS, Deputy Registrar-General.

*Appointment in the Public Service.*

Office of the Public Service Commissioner,  
Wellington, 3rd September, 1935.

**T**HE Acting Public Service Commissioner has made the following appointment in the Public Service:—

Owen Neil Campbell, Esquire,

to be Native Trustee under the Native Trustee Act, 1930, and Under-Secretary for the Native Department, as from the 1st day of August, 1935.

T. MARK, Secretary.

*Appointments in the Public Service.*

Office of the Public Service Commissioner,  
Wellington, 28th August, 1935.

**T**HE Acting Public Service Commissioner has made the following appointments in the Public Service:—

George Percy Cecil Evans,

to be an Examiner of Applicants in Sight Tests for the purpose of the Shipping and Seamen Act, 1908, as from the 29th day of August, 1935.

Leo John Poff,

to be Chief Surveyor for the Canterbury Land District for the purposes of the Land Act, 1924, as from the 29th day of August, 1935.

Joseph Leslie Mason,

to be Registrar of Marriages and Registrar of Births and Deaths for the District of Orepuki, as from the 17th day of August, 1935.

Leonard George Gower,

to be Deputy Registrar of Births and Deaths of Maoris at Hokitika, as from the 26th day of August, 1935.

Francis Clement Owen Griffith,

to be Deputy Registrar of Births and Deaths of Maoris at Pukekohe, as from the 21st day of August, 1935.

Henry Moulds Barrett,

to be Deputy Registrar of Births and Deaths of Maoris at Gisborne, as from the 2nd day of September, 1935.

T. MARK, Secretary.

*Election of European Member of the Rarotonga Island Council.*

Cook Islands Department,  
Wellington, 23rd August, 1935.

**I**T is hereby notified that, in pursuance of the regulations for the election of a European member of the Rarotonga Island Council,

Mr. Herbert Shearman, of Avarua, Trader,

was duly re-elected as the European member of the Island Council of Rarotonga on the 7th August, 1935.

GEO. W. FORBES,  
Minister for the Cook Islands.

*Approving of Testing Officers under the Motor-drivers' Regulations, 1931.*

**I**N terms of Regulation 5 of the Motor-drivers' Regulations, 1931, I, Charles Edward Macmillan, for the Minister of Transport, do hereby approve until further notice of the persons named in Column 2 of the Schedule hereunder being Testing Officers under the said regulations for the local authority described in Column 1 of the said Schedule.

## SCHEDULE.

Column 1.	Column 2.
Waitotara County Council	.. Wilfred Breakey Broadhead and Edward Wilson, County Officers, care of Waitotara County Council, Wanganui.

Dated at Wellington, this 27th day of August, 1935.

CHAS. E. MACMILLAN, for Minister of Transport.  
(TT. 9/4/3.)

*Notifying Land in Auckland Land District subject to the Land for Settlements Act, 1925.*

Department of Lands and Survey,  
Wellington, 3rd September, 1935.

PURSUANT to the provisions of subsection (2) of section 48 of the Land for Settlements Act, 1925, notice is hereby given that the land described in the Schedule hereto, being part of the land known as Orongo Settlement, was acquired by the Crown on the 20th day of January, 1920, and became subject to the provisions of the Land for Settlements Act, 1908, as from that date.

SCHEDULE.

AUCKLAND LAND DISTRICT.—ORONGO SETTLEMENT.

ALL that area containing by admeasurement 2,092 acres 3 roods 35·8 perches, more or less, being portion of the Orongo Block, situate in Blocks VII, VIII, XI, and XII, Thames Survey District, and being all the land comprised in Certificate of Title, Volume 226, folio 28, Auckland Land Registry.

E. A. RANSOM, Minister of Lands.

(L. and S. 21/196.)

*Notifying Land in Hawke's Bay Land District subject to the Land for Settlements Act, 1925.*

Department of Lands and Survey,  
Wellington, 28th August, 1935.

PURSUANT to the provisions of subsection (2) of section 48 of the Land for Settlements Act, 1925, notice is hereby given that the land described in the Schedule hereto, being the land known as Te Kaihi Settlement, was acquired by the Crown on the 15th day of March, 1920, and became subject to the provisions of the Land for Settlements Act, 1908, as from that date.

SCHEDULE.

HAWKE'S BAY LAND DISTRICT.—TE KAIHI SETTLEMENT.

ALL that area in the Hawke's Bay Land District, containing by admeasurement 1,146 acres 2 roods 12 perches, more or less, and being Lots 1 and 2 on plan 3667, deposited in the office of the District Land Registrar at Napier, and being all the land comprised in Certificate of Title, H.B., Volume 49, folio 232.

E. A. RANSOM, Minister of Lands.

(L. and S. 21/225.)

*Authorizing the Laying-off of Road of less Width than 66 ft.*

WHEREAS in the opinion of the Minister of Lands it is inexpedient, by reason of the fact that the land shown upon the plan of Town of Cashmere Extension No. 37, affecting parts R.S. 1335 and 2046, Block XV, Christchurch Survey District, is intended to be used wholly for residential purposes, that the proposed road shown therein should be of the width of 66 ft.:

Now, therefore, I, Ethelbert Alfred Ransom, Minister of Lands, do hereby, in pursuance of the power conferred upon me by section 17, subsection (1), of the Land Act, 1924, and of every power me thereunto enabling, authorize the laying-off of such road of a width of not less than 40 ft.: Provided always that it shall not be lawful for any person to erect or cause to be erected any building at a less distance than 33 ft. from the middle of such road.

Given under my hand, this 29th day of August, 1935.

E. A. RANSOM, Minister of Lands.

(L. and S. 25/38.)

*Date of Election by Fire-insurance Companies to fill Extraordinary Vacancy on the Port Chalmers Fire Board.*

Department of Internal Affairs,  
Wellington, 2nd September, 1935.

PURSUANT to the Fire Brigades Act, 1926, and the rules made thereunder, I, James Alexander Young, being the Minister charged with the administration of the said Act, do hereby appoint Thursday, the 19th September, 1935, to be the date for holding the election of one member of the Port Chalmers Fire Board by the fire-insurance companies concerned, such election being held to fill the extraordinary vacancy caused by the resignation of Mr. H. A. B. Brabant.

J. A. YOUNG, Minister of Internal Affairs.

(I.A. 1933/70/31.)

*Special Order made by Kaikoura County Council declaring Sections 121 and 131 of the Counties Act, 1920, not to apply to that Council.*

Department of Internal Affairs,  
Wellington, 26th August, 1935.

THE following special order made by the Kaikoura County Council is published in accordance with the provisions of the Counties Amendment Act, 1931.

CHAS. E. MACMILLAN,  
For Minister of Internal Affairs.

(I.A. 1935/126/7.)

SPECIAL ORDER.

"THAT in exercise of the powers conferred on it by section 2 of the Counties Amendment Act, 1931, the Kaikoura County Council resolves by way of special order that sections 121 and 131 (one hundred and twenty-one and one hundred and thirty-one) of the principal Act—that is, the Counties Act, 1920—shall not apply to the Kaikoura County Council."

I hereby certify that the above special order has been duly made.

P. BURGOYNE, County Clerk.

*Courthouse appointed.*

Department of Justice,  
Wellington, 30th August, 1935.

HIS Excellency the Governor-General has been pleased to appoint the Courthouse situated in Queen Street, Wairoa, to be a place wherein a Magistrates' Court shall be held in lieu of the place previously appointed.

JOHN G. COBBE, Minister of Justice.

*Name removed from Commission of the Peace.*

Department of Justice,  
Wellington, 27th August, 1935.

HIS Excellency the Governor-General has been pleased, in terms of section 8 of the Justices of the Peace Act, 1927, to direct the removal of the name of

Archibald Robert Wilkie,

of Tutira, from the Commission of the Peace; and it is hereby notified that such name has been removed accordingly, and that such removal will take effect on and from the 27th day of August, 1935.

JOHN G. COBBE, Minister of Justice.

*Children's Court established.*

Department of Justice,  
Wellington, 4th September, 1935.

HIS Excellency the Governor-General has been pleased to establish a Children's Court at Tokomaru Bay pursuant to the provisions of the Child Welfare Act, 1925.

JOHN G. COBBE, Minister of Justice.

*Defence Rifle Club accepted.*

Department of Defence,  
Wellington, 30th August, 1935.

HIS Excellency the Governor-General has been pleased to accept the services of the undermentioned Defence Rifle Club under section 43, Defence Act, 1909:—

Cromwell and Bannockburn Defence Rifle Club,

with headquarters at Cromwell, Otago.

Date of acceptance, 20th August, 1935.

JOHN G. COBBE, Minister of Defence.

*Defence Rifle Club disbanded.*

Department of Defence,  
Wellington, 31st August, 1935.

HIS Excellency the Governor-General has approved of the disbandment of the undermentioned Defence Rifle Club under section 43, Defence Act, 1909:—

Waikare Defence Rifle Club,

with headquarters at Ohinewai.

Dated 26th August, 1935.

JOHN G. COBBE, Minister of Defence.

*Judge of Assessment Court for the Farm-land List for the Town District of Glen Eden appointed.*

Department of Internal Affairs,  
Wellington, 28th August, 1935.

**H**IS Excellency the Governor-General has been pleased, in terms of section 9 of the Urban Farm Land Rating Act, 1932, to appoint

Wyvern Wilson, Esquire, Stipendiary Magistrate, of Auckland,  
to be the Judge of the Assessment Court for the Town District of Glen Eden.

JOHN G. COBBE,  
(I.A. 1934/223/8.) For Minister of Internal Affairs.

*Members of Assessment Court for the Farm-land List for the Town District of Glen Eden appointed.*

Department of Internal Affairs,  
Wellington, 28th August, 1935.

**H**IS Excellency the Governor-General has been pleased, in terms of section 10 of the Urban Farm Land Rating Act, 1932, to appoint

William Alexander Bishop, Esquire, Farmer, of Titirangi,  
to be a member of the Assessment Court for the Town District of Glen Eden; also to appoint

Frederick Samuel Lane, Esquire, General Carrier, of Glen Eden,  
on the recommendation of the Glen Eden Town Board, to be a member of the said Assessment Court.

JOHN G. COBBE,  
(I.A. 1934/223/8.) For Minister of Internal Affairs.

*Sale of Unclaimed Sheep.*

Police Department,  
Wellington, 2nd September, 1935.

**I**T is hereby notified that twenty-three unclaimed sheep in the hands of the Police at Wairoa (Hawke's Bay) will, if not claimed before Monday, 30th September, 1935, be sold thereafter by public auction.

Particulars of the time and place of sale may be obtained from the Inspector of Police at Napier.

W. G. WOHLMANN,  
Commissioner of Police.

*Officiating Ministers for 1935.—Notice No. 33.*

Registrar-General's Office,  
Wellington, 3rd September, 1935.

**P**URSUANT to the provisions of the Marriage Act, 1908, the following name of an Officiating Minister within the meaning of the said Act is published for general information:—

*The Church of the Province of New Zealand, commonly called the Church of England.*

The Reverend Arthur Frederick Williams.  
G. G. HODGKINS, Deputy Registrar-General.

*Prohibition of Issue of Money-orders and Transmission of Postal Correspondence.*

**T**HE Postmaster-General of the Dominion of New Zealand having reasonable ground for supposing that the persons whose names and addresses are shown in the Schedule hereunder are engaged in promoting or carrying out a lottery or scheme of chance, it is hereby ordered, under section 32 of the Post and Telegraph Act, 1928, that no money-order in favour of any of the said persons shall be issued, and that no postal packet addressed to any of the said persons (either by their own or any assumed or fictitious names), or addressed to any of the addresses in the Schedule hereunder without a name, shall be either registered or forwarded by the Post Office of New Zealand.

SCHEDULE.

- Mr. E. Barwick, 24 Frederick Street, West Hobart, Tasmania.
- Mrs. A. Conroy, 39s Gt. George's Street, Dublin, Ireland.
- E. Kingsford-Smith, Bank of New South Wales Building, Brisbane, and St. John Streets, Launceston, Tasmania; or Box 66, Launceston, Tasmania.
- Mrs. Ellen McPhee, 30 Sturt Street, South Kensington, New South Wales.

Dated at Wellington, this 3rd day of September, 1935.

ADAM HAMILTON, Postmaster-General.

*Incorporated Societies Act, 1908.—Declaration by the Assistant Registrar dissolving a Society.*

**I**, JOHN MORRISON, Assistant Registrar of Incorporated Societies, do hereby declare that as it has been made to appear to me that the Geraldine Town and District Association, Incorporated, is no longer carrying on operations, the aforesaid society is hereby dissolved in pursuance of section 28 of the Incorporated Societies Act, 1908.

Dated at Christchurch, this 27th day of August, 1935.

J. MORRISON,  
Assistant Registrar of Incorporated Societies.

*Incorporated Societies Act, 1908.—Declaration by the Assistant Registrar dissolving a Society.*

**I**, LEONARD GRAY TUCK, Assistant Registrar of Incorporated Societies, do hereby declare that as it has been made to appear to me that the Ettrick Bowling Club, Incorporated, is no longer carrying on operations, the aforesaid society is hereby dissolved in pursuance of section 28 of the Incorporated Societies Act, 1908.

Dated at Dunedin, this 26th day of August, 1935.

L. G. TUCK,  
Assistant Registrar of Incorporated Societies.

*Notice of Intention to take Land in Blocks I and XVIII, Town of Dunkeld, for the Purposes of a Quarry.*

**N**OTICE is hereby given that it is proposed, under the provisions of the Public Works Act, 1928, to take the land described in the Schedule hereto for the purposes of a quarry: And notice is hereby further given that the plan of the land so required to be taken is deposited in the post-office at Beaumont, and is there open for inspection; and that all persons affected by the taking of the said land should, if they have any well-grounded objections to the taking of such land, set forth the same in writing, and send such writing, within forty days from the first publication of this notice, to the Minister of Public Works at Wellington.

SCHEDULE.

Approximate Areas of the Pieces of Land required to be taken.	Being	Situated in Block	Situated in	Shown on Plan	Coloured on Plan
A. R. P. 2 0 24·8	Sections 5, 6, 7, and 8, part Section 12, and Sections 13, 14, 15, and 16 (S.O. 210 Tn. D. 50.)	I	Town of Dunkeld	P.W.D. 89841	Edged red.
5 0 8·0	Sections 1, 2, 3, 4, 7, and 8 (S.O. 210 Tn.)	XVIII	„	P.W.D. 90025	„

In the Otago Land District; as the same are more particularly delineated on the plans marked and coloured as above mentioned, and deposited in the office of the Minister of Public Works at Wellington.

As witness my hand at Wellington, this 31st day of August, 1935.

(P.W. 62/86/17.)

JOHN BITCHENER, Minister of Public Works.

## Notice to Mariners No. 28 of 1935.

Marine Department,  
Wellington, N.Z., 4th September, 1935.

### BRITISH OFFICIAL WIRELESS MESSAGES TO MERCHANT SHIPS.

Former Notices: Admiralty Nos. 12-571-719-1631 of 1934, 12 of 1935, and New Zealand Notices Nos. 26 of 1931, 57 and 65 of 1932, 49 of 1933, and 30 of 1934, are hereby cancelled.

This organization provides for the transmission of important messages to British merchantmen in any part of the world on occasions when such messages may be of vital importance to their safety and welfare.

From the details given below it will be seen that arrangements have been made for such messages to be transmitted at certain scheduled times by Rugby and other selected British W/T stations in various parts of the world.

Tests of the organization, lasting for one week, are held at irregular intervals. British merchant ships are earnestly requested to listen for the messages broadcast during these tests and forward particulars of those received. These reports, together with copies of messages received, should be rendered by operators to the Masters of their ships, and transmitted by the latter to the shipowners, who will forward them to the Board of Trade, London. Reports from ships registered in Canada should be forwarded to the Canadian Department of Marine. It is particularly desired that ships listening for, but failing to receive, the test messages, either wholly or in part, should render returns, giving their position, areas, &c., and, if possible, any reasons for non-reception. Ships unable to listen for test messages should render blank returns, giving their positions, areas, &c., together with reasons for their inability to listen.

Ships which miss messages, in part or whole, transmitted by shore stations and subsequently obtain repetitions from other ships should indicate the fact in the remarks column of the return, stating the transmitting ship and time of receipt. Ships which transmit repetitions should also indicate the fact in their returns.

The attainment of an organization of maximum efficiency is largely dependent upon the information obtained from these reports, and the co-operation of individual ships of the British Mercantile Marine will, therefore, be of the utmost assistance.

The arrangements made for broadcasting messages by W/T on these occasions are as follows:—

2. The world has been divided into certain areas (*vide* chart appended) and collective call signs have been introduced for (i) all British merchant ships, and (ii) British merchant ships in a particular area. These call signs are as shown in the following table:—

Messages for	Area on Chart.	Call Sign.
All British merchant ships .. .. .	.. .. .	GBMS
British merchant ships in—		
Home Area .. .. .	1	GBMS 1
Mediterranean Area .. .. .	2 (A and B)	GBMS 2
East Indies Area .. .. .	3	GBMS 3
China Area .. .. .	4 (A and B)	GBMS 4
Australia Area .. .. .	5 (A and B)	GBMS 5
Africa Area .. .. .	6	GBMS 6
America and West Indies, East Coast, Northern Area .. .. .	7	GBMS 7
America and West Indies, West Coast, Northern Area .. .. .	8	GBMS 8
America and West Indies, East Coast, Southern Area .. .. .	9	GBMS 9
America and West Indies, West Coast, Southern Area .. .. .	10	GBMS 10
New Zealand Area .. .. .	11	GBMS 11



3. Messages will be broadcast as follows :—

(a) From Rugby—

Time.	Wave.	Remarks.
0000 G.M.T.	16 kc/s (18,750 metres)	During transmission of British Official Wireless News.
	8,640 kc/s (34,720 metres)	
	12,975 kc/s (23,130 metres)	
1200 G.M.T.	16 kc/s (18,750 metres)	Immediately preceding British Official Wireless News.
	12,975 kc/s (23,130 metres)	
	19,640 kc/s (15,275 metres)	
2000 G.M.T.	16 kc/s (18,750 metres)	
	8,640 kc/s (34,720 metres)	
	12,975 kc/s (23,130 metres)	

(b) From Falklands—

8,450 kc/s (35.5 metres)—at 0410 and 1610 G.M.T.

(c) From certain medium and high power W/T stations abroad—

Between 150 kc/s (2,000 metres) and 100 kc/s (3,000 metres)—at the times shown in column 6 of the Schedule.

(d) From certain W/T stations—

500 kc/s (600 metres)—at any time.

4. A list of the stations included in the organization showing the areas for which they will transmit and the waves on which messages will be broadcast is shown in the Schedule. As far as possible the times 0400 and 1600 G.M.T. have been fixed for transmissions from stations under paragraph 3 (c) above, since, in all areas of the world, one or other of these times will fall within a period when ships with one operator are keeping watch. Times at which messages will be broadcast from 500 kc/s (600 metres) stations are not included in the Schedule, since merchant ships keep normal watch on this wave and messages may, therefore, be broadcast from these stations at any time. Messages broadcast outside single operator periods will, for the benefit of ships with one operator, be repeated *at the commencement* of the next following single operator period.

5. Messages containing information affecting British merchant ships will be broadcast :—

(a) By Admiralty to all British merchant ships in all areas ;

(b) By Admiralty to British merchant ships in any particular area or areas ;

(c) By Naval Authorities abroad to British merchant ships in the areas for which they are responsible.

Messages under (a) will be broadcast from Rugby and Falklands with the call sign GBMS, and will also be broadcast with the same call sign by the W/T stations concerned shown in column 3 of the Schedule. (Messages under (a), during "test" periods, will be broadcast from Rugby and Falklands only.)

Messages under (b) will be broadcast from Rugby and, if necessary, from Falklands, with the call sign or call signs for merchant ships in the particular area or areas concerned. They will also be broadcast by the W/T stations of the areas or area concerned, using the appropriate call sign.

Messages under (c) will be broadcast by the W/T stations shown in column 3 of the Schedule, using the call sign for merchant ships in that area (*vide* paragraph 2 above). Such messages may also be broadcast from Rugby and/or Falklands with the same call sign.

6. The W/T stations broadcasting messages will use their own call signs and will indicate the Naval Authority originating the message at the beginning of the text. For example, a message broadcast by Aden W/T station from Commander-in-Chief, East Indies, for merchant ships in Area 3 : CT GBMS 3 GBMS 3 GBMS 3 DE GZQ GZQ GZQ BT from Commander-in-Chief, East Indies, BT. During the period 1st March to 30th April, 1926, H.M. ships engaged in the prevention of smuggling arms will be operating without lights in the Persian Gulf BT 1030 (\*) BT Repetition BT from Commander-in-Chief, &c., &c., BT 1030 (\*) AR VA.

NOTE.—(\*) This is G.M.T. at which the message was ordered to be sent. It may be followed by the date, thus : "1030 NR 15 NR 2."

7. The procedure outlined in this organization is not intended to interfere with or replace existing arrangements for broadcasting to merchant ships messages concerning navigational dangers, weather reports, or gale warnings. Where routine arrangements exist for broadcasting such messages, those arrangements will continue in force.

8. Normally, the organization promulgated herein is not in operation, but, to test its efficiency, it is introduced *at irregular intervals* for trial purposes for one week.

During these periods, "test" messages will be issued by the Admiralty to all British merchant ships, and by the Naval Authorities responsible for the respective areas shown in the Schedule to British merchant ships in those areas. Rugby will not, however, broadcast on Sundays, while Falklands will do so only on 125 kc/s (2,400 metres).

Further, these "test" messages will *not* be broadcast by the 500 kc/s (600 metres) stations shown in the Schedule, but, instead, brief "warning" messages will be broadcast daily from all these stations (except in Area 1, where only four stations will broadcast—viz., Malin Head, Land's End, North Foreland, and Cullercoats), stating that the test period is in force. These broadcasts will take place twice daily during the single operator periods, and will be in the form "GBMS in force for test until....." No prior notice will be given of the dates of the "test" periods which will commence with the promulgation of the first "test" message.

9. The organization may, however, be brought into force at any time, should occasion arise to transmit messages of special importance to British merchant ships.

10. If and when such occasion arises to bring the organization into force, either generally or in any particular area, messages notifying its introduction will be issued by the Admiralty and/or by the Naval Authority responsible for the area or areas concerned. When such messages are necessary every available means of reaching merchant ships will be employed—*i.e.*, the messages will be broadcast not only by Rugby and the other stations at the times shown in the Schedule, but also where stations included in the organization transmit navigational warnings, weather reports, &c., at routine periods, messages notifying its introduction will be broadcast during those periods. Such messages will bear the address "All British merchant ships" or "British merchant ships in ..... area," in full; the use of the call signs mentioned in paragraph 2 above will commence when the organization is brought into force.

SCHEDULE.

NOTE.—The transmission from Rugby on 16 kc/s (18,750 metres) at 2000 G.M.T. is intended primarily for ships in Area 5, and that of 8,640 kc/s (34.72 metres) at 2000 G.M.T. for ships in Areas 3, 4, 5, and 6.

Area (see Chart).	Naval Authority who will arrange Transmission.	W/T Stations by which messages will be transmitted.	Call Sign.	Wave. Kc/s (metres). Type A1 except on 500 kc/s (600 metres) or where otherwise stated.	Times of Transmission. G.M.T.
All areas	Admiralty .. .. .	Rugby ..	GBR	16 kc/s (18,750) 8,640 kc/s (34.72) 12,975 kc/s (23.13) 16 kc/s (18,750) 12,975 kc/s (23.13) 19,640 kc/s (15.275)	} 0000, 2000  } 1200
		Falklands ..	VPC	8,450 kc/s (35.5)	
1	Admiralty .. .. .	Portishead ..	GKU	149 kc/s (2,013)	} 0400, 1600
		Gibraltar ..	GYW	125 kc/s (2,400)	
		Wick ..	GKR	} 500 kc/s (600)	} ..
		Cullercoats ..	GCC		
		Humber ..	GKZ		
		North Foreland ..	GNF		
		Niton ..	GNI		
		Land's End ..	GLD		
		Portpatrick ..	GPK		
		Seaforth ..	GLV		
		Burnham-on-Sea ..	GRL		
		Valencia ..	GCK		
Malin Head ..	GMH				
Gibraltar ..	GYW				
2 (A and B)	Senior Naval Officer Ashore, Malta, and Rear-Admiral, Gibraltar	*Malta ..	GYG	} 125 kc/s (2,400)	} 0400, 1600
		Gibraltar ..	GYW		
		Aden ..	GZQ	150 kc/s (2,000)	} ..
		Malta ..	VPT	Type A2.	
		Gibraltar ..	GYW	} 500 kc/s (600)	
		Aden ..	GZQ		

\* Awaits completion of messages transmitted by Gibraltar.

SCHEDULE—continued.

Area (see Chart).	Naval Authority who will arrange Transmission.	W/T Stations by which messages will be transmitted.	Call Sign.	Wave. Kc/s (metres). Type A1 except on 500 kc/s (600 metres) or where otherwise stated.	Times of Transmission. G.M.T.
3	Staff Officer (I.), Colombo ..	Aden ..	GZQ	150 kc/s (2,000) Type A2	} 0400, 1600
		*Matara ..	GZP		
		Aden ..	GZQ	500 kc/s (600)	..
		Bombay ..	VWB		
		Madras ..	VWM		
		Calcutta ..	VWC		
		Rangoon ..	VTR		
		Port Blair ..	VTP		
		Karachi ..	VWK		
		Mombassa ..	VPQ		
Mauritius ..	VRS				
4 (A and B)	Staff Officer (I.), Hong Kong, and Staff Officer (I.), Singapore	Seletar ..	GYL		
		Cape D'Aguiar ..	VPS	8,330 kc/s (36)	0420, 1620
		Stonecutters ..	GYP	113 kc/s (2,655)	0400†, 1600
		Cape D'Aguiar ..	VPS	500 kc/s (600)	..
		Singapore ..	VPW		
		Penang ..	VPX		
5 (A and B)	Australian Naval Board, Melbourne	Townsville ..	VIT	125 kc/s (2,400)	0000, 0630, 1200
		Perth ..	VIP		
		†Sydney ..	VIS		
		Rabaul ..	VJZ	500 kc/s (600)	..
		Adelaide ..	VIA		
		Brisbane ..	VIB		
		Melbourne ..	VIM		
		Broome ..	VIO		
		Port Darwin ..	VID		
6	Staff Officer (I.), Cape Town ..	Walvis ..	ZSV	143 kc/s (2,098)	0400, 1600
		§ Slangkop ..	ZSC		
		Algoa Bay ..	ZSQ		
		¶ Jacobs ..	ZSD	125 kc/s (2,400)	0400, 1600
		Takoradi ..	VPG		
		Jacobs ..	ZSD		
		Algoa Bay ..	ZSQ	500 kc/s (600)	..
		Slangkop ..	ZSC		
		Walvis ..	ZSV		
		Takoradi ..	VPG		
		Lagos ..	VPY		
Sierra Leone ..	VPU				
7	Captain-in-Charge, Bermuda	**Bermuda ..	VRT	133.3 kc/s (2,250)	} 0400, 1600
		**Jamaica (Kingston) ..	VQI	136.4 kc/s (2,200)	
		**St. Lucia ..	VQH	125 kc/s (2,400)	
		Belize ..	VPP	90.91 kc/s (3,300)	
		Georgetown ..	VRV	109.1 kc/s (2,750)	
		Bermuda ..	VRT	500 kc/s (600)	
		Jamaica (Kingston) ..	VQI		
	Chief of Naval Staff, Canada	St. Lucia ..	VQH	107 kc/s (2,804)	0400, 1600
		Belize ..	VPP		
		Georgetown ..	VRV		
		††Louisburg ..	VAS	500 kc/s (600)	..
		Sable Island ..	VCT		
		Yarmouth, N.S. ..	VAU		
		Cape Race ..	VCE		
Belle Isle ..	VCM	500 kc/s (600)	..		
††Fame Point ..	VCG				
††Father Point ..	VCF				
Quebec ..	VCC				
8	Chief of Naval Staff, Canada	Esquimalt ..	CKN	125 kc/s (2,400)	0400, 1600
		Estevan ..	VAE	6200 kc/s (48.39)	0200, 1800
		Bull Harbour ..	VAG	500 kc/s (600)	..
	Victoria ..	VAK			
	Prince Rupert ..	VAJ			
	Belize ..	VPP			
	Captain-in-Charge, Bermuda	Belize ..	VPP	90.1 kc/s (3,300)	0400, 1600
Belize ..		VPP	500 kc/s (600)	..	
9	Captain-in-Charge, Bermuda	Georgetown ..	VRV	109.1 kc/s (2,750)	} 0400, 1600
		Falklands ..	VPC	125 kc/s (2,400)	
		Georgetown ..	VRV	8450 kc/s (35.5)	} 0410, 1610
		Falklands ..	VPC	500 kc/s (600)	

\* Awaits completion of messages transmitted by Aden. † Awaits completion of weather report.  
 ‡ The 1200 G.M.T. transmission is repeated on 8,640 kc/s. § Awaits completion of messages transmitted by Walvis.  
 ¶ Awaits completion of messages transmitted by Algoa Bay. \*\* Will transmit at 1600 only during "test" periods. †† Awaits completion of transmission of weather and ice reports. ‡‡ During season of navigation only.

SCHEDULE—continued.

Area (see Chart).	Naval Authority who will arrange Transmission.	W/T Stations by which messages will be transmitted.	Call Sign.	Wave. Kc/s (metres). Type A1 except on 500 kc/s (600 metres) or where otherwise stated.	Times of Transmission. G.M.T.
10	Captain-in-Charge, Bermuda	Falklands ..	VPC	125 kc/s (2,400)	0400, 1600
		Falklands ..	VPC	8450 kc/s (35.5) 500 kc/s (600)	0410, 1610 ..
11	New Zealand Naval Board, Wellington	*Wellington ..	ZLW	5,700 kc/s (52.63) 375 kc/s (800)	} 1145
		Philomel ..	FA7	143 kc/s (2,098)	
		Apia ..	ZMA	11,500 kc/s (26.09) 5,750 kc/s (52.17)	0100 1000
		Auckland ..	ZLD	} 500 kc/s (600)	..
		Wellington ..	ZLW		
		Awarua ..	ZLB		
		Chatham Islands	ZLC		
		Rarotonga ..	ZKR		
		Apia ..	ZMA		
		Suva ..	VRP		
Ocean Island ..	VQK				

\* Awaits completion of press message.

*Publications.*—List of Wireless Signals, Volume I, 1935, page 441, and supplement; Volume II, 1934, page 221; New Zealand Nautical Almanac and Tide-tables, page 166.

*Authority.*—Admiralty Notices Nos. 725 and 1138 of 1935.

[NOTE.—This notice is a revision of notice No. 12 of 1934, and will be issued annually. Should it be necessary to make any alterations during the year, these will be promulgated as amendments to this notice.]

Four copies of the form for the use of ships rendering returns are attached to this notice.

AREA 11.—NOTE.

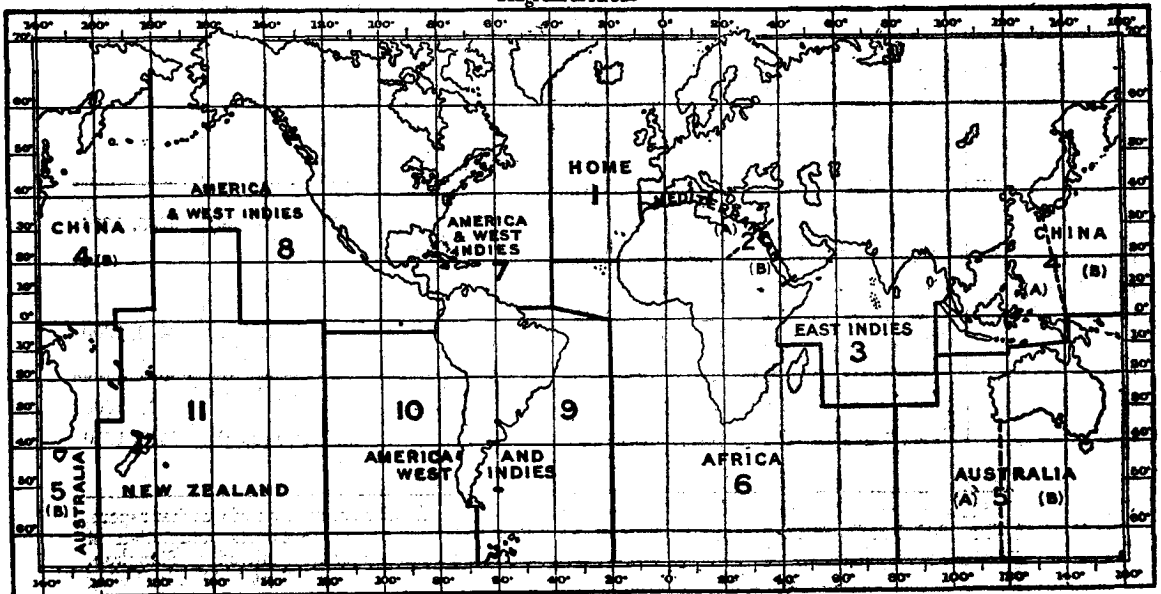
Marine Department, Wellington, N.Z.

1. Stations not working on 500 kc/s (600 metres) will broadcast the full "test" message at times and on frequencies laid down in the above Schedule for Area 11.
2. Brief "warning" messages from the 500 kc/s (600 metres) stations will be transmitted at any time and repeated twice every 24 hours during the test period at times when ships with only one W/T operator are keeping watch.
3. Messages for ships in all areas, or any particular area, may also be broadcast from Rugby at 0000, 1200, and 2000 G.M.T. and from Falklands at 0410 and 1610 G.M.T., on frequencies shown in paragraph 3.

(M. 10/145.)

L. B. CAMPBELL, Secretary.

THE WORLD.  
BRITISH OFFICIAL WIRELESS MESSAGES TO MERCHANT SHIPS N. to M. No. 28 of 1935.  
Diagram of Areas



London—Published at the Admiralty, 1st January, 1929, under the superintendence of Rear-Admiral H. P. Douglas, C.M.G., Hydrographer. Amended, 1st January, 1934.

Misc. 23.

## Lyttelton By-election.

24TH JULY, 1935.

RETURN showing the number of votes recorded for each candidate at the Lyttelton By-election on Wednesday, 24th July, 1935; the number of informal votes; the number of electors who did not vote; the number of electors on the roll; the percentage of votes recorded for candidate elected—(a) To the total number of electors on the roll; and (b) to the total valid votes recorded:—

Candidates.	Number of Votes recorded.			Number of Electors who did not vote.	Number of Electors on Roll.	Percentage of Votes recorded for Elected Candidate.	
	For each Candidate.	Informal.	Total.			(a) To Total Number of Electors on Roll.	(b) To Total Valid Votes recorded.
Hamilton ..	46	103	9,798	3,994	13,792	41·103	58·47
Hills ..	103						
Lyons ..	3,877						
McCombs ..	5,669						
Men on roll ..	..	..	..	..	..	..	6,689
Women on roll ..	..	..	..	..	..	..	7,103
Total ..	..	..	..	..	..	..	13,792
Proportion per cent. of men and women on roll ..	..	..	..	..	..	{ Men ..	48·5
Men who voted ..	..	..	..	..	..	{ Women ..	51·5
Women who voted ..	..	..	..	..	..	..	4,833
Total ..	..	..	..	..	..	..	4,965
Proportion per cent. of votes by men and women respectively to total number of votes recorded ..	..	..	..	..	..	{ Men ..	49·33
Percentage of votes recorded by men and women respectively to total number of men and women on roll ..	..	..	..	..	..	{ Women ..	50·67
Percentage of the total number of votes recorded to the total number of electors on the roll ..	..	..	..	..	..	{ Men ..	72·25
Percentage of informal votes recorded ..	..	..	..	..	..	{ Women ..	69·9
..	..	..	..	..	..	..	71·04
..	..	..	..	..	..	..	1·05

Chief Electoral Office, Wellington, 21st August, 1935.

G. G. HODGKINS, Chief Electoral Officer.

## RESERVE BANK OF NEW ZEALAND.

## STATEMENT OF ASSETS AND LIABILITIES OF THE RESERVE BANK OF NEW ZEALAND AS AT THE CLOSE OF BUSINESS ON MONDAY, 2ND SEPTEMBER, 1935.

Liabilities.			Assets.		
	£	s. d.		£	s. d.
1. Paid-up capital ..	500,000	0 0	8. Reserve—		
2. General Reserve Fund ..	1,000,000	0 0	(a) Gold ..	2,801,732	10 0
3. Bank-notes ..	8,856,824	10 0	(b) Sterling exchange ..	20,025,931	6 6
4. Demand liabilities—			(c) Gold exchange ..		
(a) State ..	10,673,788	3 1	9. Subsidiary coin ..	220,812	1 7
(b) Banks ..	3,984,386	9 10	10. Discounts—		
(c) Other ..	124,450	0 5	(a) Commercial and agricultural bills ..		
5. Time deposits ..	..	..	(b) Treasury and local-body bills ..		
6. Liabilities in currencies other than N.Z. currency ..	..	..	11. Advances—		
7. Other liabilities ..	58,813	3 4	(a) To the State or State undertakings ..		
			(b) To other public authorities ..		
			(c) Other ..		
			12. Investments ..	2,102,858	11 5
			13. Bank buildings ..		
			14. Other assets ..	46,927	17 2
	<b>£25,198,262</b>	<b>6 8</b>		<b>£25,198,262</b>	<b>6 8</b>

Proportion of reserve (No. 8 less No. 6) to notes and other demand liabilities, 96·56 per cent.

W. R. EGGERS, Acting Chief Accountant.

*Minister's Decisions under Sales Tax Act, 1932-33.*

Customs Department, Wellington, 4th September, 1935.

IT is hereby notified for public information that the Minister of Customs has decided to interpret the Sales Tax Act, 1932-33 (hereinafter referred to as "the Act"), as under:—  
It should be understood that the decisions contained herein may be revised from time to time in the light of further information which may be obtained by the Minister.

Record No.	No. of Decision.	Decision of Minister.		
		The following goods are to be regarded as (a) included or (b) not included under the exemptions set out in Column No. 1 (below):—		
		Exemption. Column No. 1.	Goods regarded as included under Exemption. Column No. 2.	Goods not regarded as included under Exemption. Column No. 3.
C (s) 3/24/2	38	Agricultural implements and machinery n.e.i. (Tariff item 333 (2) )	Pans or troughs for stock licks.	
C (s) 10/29	..	Cheese .. .. .	Cheese-pastes being cheese in combination with flavourings such as celery, sage, orange, apple, &c.	
C (s) 3/17/3	..	Cordage, metal, not being precious metal	Stranded enamelled wire ..	Enamelled wire not stranded.
C (s) 2/47	..	Corn mills, coffee and spice mills, food-chopping and mincing machines, peculiar to use in manufacturing or industrial processes, as approved by the Minister	Coffee mills having a capacity of $\frac{3}{4}$ lb. per minute and upwards for granulating and 1 lb. per minute and upwards for pulverizing Corn mills and bone mills, all sizes Mincing-machines having a capacity of 2 $\frac{1}{2}$ lb. per minute and upwards	Bacon-slicers and bread-slicers.
C (s) 21/139/2	..	Goods, <i>bona fide</i> second-hand, being goods that have already been used in New Zealand	..	Materials used in the repair of taxable goods which have been used in New Zealand and subsequently returned from abroad after repair.
C (s) 3/54	..	Machinery, &c., of a class or kind which, if they had been approved by the Minister under item 352 of the Customs Tariff, would have been admitted thereunder	Automatic water pressure systems, comprising pump, motor, pressure water container, and automatic controls, for maintaining continuous high pressure water-supply for domestic or other use.	
C (s) 15/13	..	..	Beehives and fittings identifiable as parts thereof.	
C (s) 2/49	..	..	Hoppers and screens for stone-crushing plants.	
C (s) 2/50	..	..	Moulds and machinery for the manufacture of concrete pipes.	
C (s) 2/17/3	..	..	Buckets for elevators.	
C (s) 2/17/3	..	..	Valves, brass, for use with steam.	
C (s) 2/17/3	..	..	Valves, brass gate, screwed, in sizes from 1 $\frac{1}{2}$ in. upwards for use with water.	
C (s) 2/17/3	..	..	Valves, iron gate, screwed or flanged, for use with water or steam.	
C (s) 2/7/5	..	Tractors and traction-engines and parts peculiar to the same	..	Ball or roller bearings for tractors, being spares or replacements.

(NOTE.—The decision respecting "Lentils, split," appearing in Minister's decision No. 16, gazetted on 6th July, 1933, is cancelled. See Order in Council gazetted 22nd August, 1935, exempting these goods from sales tax.)

(NOTE.—Minister's decision No. 18, gazetted on 3rd August, 1933, is cancelled.)

E. D. GOOD, Comptroller of Customs.

*Sitting of the Native Land Court at Dargaville on the 2nd October, 1935.*

NOTICE is hereby given that the matters mentioned in the Schedule hereunder written will be heard by the Native Land Court sitting at Dargaville on the 2nd October, 1935, or as soon thereafter as the business of the Court will allow.

[Tokerau, 1935-7.]

E. P. EARLE, Registrar.

## SCHEDULE.

No.	Applicant.	Name of Land.	Nature of Application.
19	Otamatea County Council ..	Ohauroa C .. ..	Assessment of compensation for land taken for the purpose of a road.
20	Hobson County Council ..	Opanake 1B 1 and 1B 2 parts	Assessment of compensation for land taken for the purpose of a road.

*Mining Privileges struck off the Register.*

Office of the Mining Registrar, Westport, 23rd August, 1935.

NOTICE is hereby given in pursuance of the provisions of section 188 (4) of the Mining Act, 1926, that the mining privileges hereto have been struck off the Register.

C. A. MONTGOMERIE, Mining Registrar.

## SCHEDULE.

License No.	Date.	Nature of Privilege.	Locality.	Licensee.
2266	4/8/08	Residence-site ..	Mangatina .. ..	Sarah Ann McCann.
9022	9/11/32	Extended river claim ..	Block V, Mokihinui Survey District	William A. Stephens and David Henry Pearson, jun.
9034	7/12/32	.. ..	Block V, Marina Survey District	David Henry Pearson, sen., and Richard Arthur Pearson.
9309	30/8/33	.. ..	Block II, Brighton Survey District	Leonard Stuart Griffiths.
9420	6/12/33	.. ..	Block II, Brighton Survey District	Alfred Charles Bennett.

*Mining Privileges struck off the Register.*

Mining Registrar's Office, Thames, 22nd August, 1935.

NOTICE is hereby given in accordance with the provisions of section 188 (4) of the Mining Act, 1926, that the mining privileges mentioned in the Schedule hereto have been struck off the Register.

H. R. BUSH, Mining Registrar.

## SCHEDULE.

License No.	Date.	Nature of Privilege.	Locality.	Licensee.
1032	7/5/01	Special quartz claim ..	Tairua .. ..	The Kauri Timber Co., Ltd.
1201	22/10/01	Ordinary quartz claim	Tapu .. ..	Alexander McMurtrie.
2088	12/9/04	Water-race .. ..	Tararu .. ..	Watchman G. M. Co., Ltd.
2172	6/12/04	Special site .. ..	Waiomio .. ..	Leonard Adams.
2173	6/12/04	" .. ..	" .. ..	"
3459	6/3/08	Dam license .. ..	Neavesville .. ..	Charles Edward Storie and Thomas George De Renzy.
3679	16/10/08	Special quartz claim ..	" .. ..	Richard Mitchelson.
3708	30/10/08	" .. ..	" .. ..	George Gill.
3855	4/3/09	Special site .. ..	Tairua .. ..	Tairua Golden Hills, Limited.
4333	24/3/10	" .. ..	Waimio .. ..	Leonard Adams.
4422	15/7/10	" .. ..	" .. ..	"
4421	15/7/10	" .. ..	" .. ..	"
4479	16/9/10	Tail-race .. ..	Puru .. ..	Crown and Golden Crown Gold-mines, Ltd.
4497	16/9/10	Water-race .. ..	Tararu .. ..	Henry Hopper Adams.
4498	16/9/10	" .. ..	" .. ..	"
4536	15/11/10	Special site .. ..	Waiomio .. ..	Louis Edward Autridge.
4597	24/1/11	" .. ..	Tapu .. ..	Walter Moorcraft.
4766	1/9/11	Dam license .. ..	Tairua .. ..	Tairua Golden Hills, Limited.
4767	1/9/11	Water-race .. ..	" .. ..	"
4843	8/12/11	Special site .. ..	Tararu .. ..	Henry Hopper Adams.
4844	8/12/11	" .. ..	" .. ..	"
5094	11/4/13	" .. ..	Thames .. ..	Caledonia Kuranui Moanataiari Consl. G. M. Co., Ltd.
6011	20/5/13	Dam license .. ..	" .. ..	Karaka Mines, Limited.
6012	20/5/13	Tramway license .. ..	" .. ..	Henry Hopper Adams.
6451	29/10/15	Special site .. ..	" .. ..	Occidental Consl. G. M. Co., N.L.
6544	5/5/16	" .. ..	Tararu .. ..	George Warne and J. P. Williams.
6555	2/6/16	" .. ..	Whangamata .. ..	Robert Hutchinson.
7002	3/3/20	Special quartz claim ..	Tairua .. ..	John Collins.
7006	31/3/20	Special site .. ..	Puru .. ..	Archibald Campbell.
7101	30/9/20	" .. ..	Thames .. ..	Alfred Frederick Sawyer.
7092	15/9/20	" .. ..	Tararu .. ..	James McGowan Loughlin.
7907	20/7/27	Water-race .. ..	Thames .. ..	Lucky Shot Mines, Limited.
7908	20/7/27	Drainage area .. ..	" .. ..	"
7922	8/9/27	Water-race .. ..	" .. ..	"
8230	7/8/30	Mineral license .. ..	" .. ..	Patrick Keegan.
8266	21/10/30	Special site .. ..	" .. ..	Alfred John Joyce.
8295	3/3/31	Water-race .. ..	" .. ..	"
8379	28/10/31	Extended quartz claim	" .. ..	Robert Henry Moore.
8432	2/3/32	Special quartz claim ..	" .. ..	Albert George Gidney.
8670	1/6/33	Mineral license .. ..	Kauaeranga .. ..	Elerington Quick.
8733	5/9/33	" .. ..	Tararu .. ..	William Orr and James Wilson.
8753	24/10/33	" .. ..	" .. ..	"

*Mining Privileges to be struck off the Register.*

Mining Registrar's Office, Thames, 23rd August, 1935.

NOTICE is hereby given in accordance with the provisions of section 188 (3) of the Mining Act, 1926, that the mining privileges held under the licenses mentioned in the Schedule hereto will, unless sufficient cause be shown to the contrary, be struck off the Register of Mining Privileges at the expiration of three months from the date hereof.

H. R. BUSH, Mining Registrar.

## SCHEDULE.

License No.	Date.	Nature of Privilege.	Locality.	Licensee.
1852	25/11/31	Special quartz claim	Colville .. .. .	Benjamin Roy Penlington.
1857	25/11/31	„	„ .. .. .	George Newton Rush.

*Mining Privileges to be struck off the Register.*

Office of the Mining Registrar, Westport, 23rd August, 1935.

NOTICE is hereby given in pursuance of the provisions of section 188 (3) of the Mining Act, 1926, that, unless sufficient cause to the contrary is shown within three months from the date hereof, the mining privileges mentioned in the Schedule hereto will be struck off the Register.

C. A. MONTGOMERIE, Mining Registrar.

## SCHEDULE.

No.	Date.	Nature of Privilege.	Locality.	Registered Holder.
8974	21/8/32	Residence-site ..	Charleston .. .. .	John Nelson Sherlock.
9076	15/2/33	Special river claim ..	Block 1, Otumahana S.D.	Bertram Wilfred Wanstall.

*Public Trust Office Act, 1908, and its Amendments.—Election to administer Estates.*

NOTICE is hereby given that the Public Trustee has filed in the Supreme Court an election to administer in respect of the several estates of the persons deceased whose names, residences, and occupations (so far as known) are hereunder set forth.

No.	Name.	Occupation.	Residence.	Date of Death.	Date Election filed.	Testate or Intestate.	Stamp Office concerned.
1	Baker, James .. .. .	Labourer ..	Silverdale ..	13/6/35	29/8/35	Intestate	Auckland.
2	Baxter, Margaret Aloysius	Married woman	Palmerston North	11/7/35	29/8/35	„	Wellington.
3	Beever, Jane Ann .. .. .	Widow ..	Taumarunui ..	8/5/35	29/8/35	Testate	Auckland.
4	Bentley, Barbara .. .. .	Married woman	Masterton ..	27/7/17	28/8/35	Intestate	Wellington.
						<i>de bonis non</i>	
5	Caddy, Nellie May .. .. .	Spinster ..	Sydney, N.S.W. . .	24/2/35	29/8/35	Intestate	Christchurch.
6	Colyer, Mildred Agnes Elaine	„ ..	Blenheim ..	31/5/25	29/8/35	„	Blenheim.
7	Colyer, Miriam Sylvia .. .. .	„ ..	„ ..	21/10/20	29/8/35	„	„
8	Fraser, Margaret .. .. .	Widow ..	Feilding ..	8/8/35	29/8/35	Testate	Wellington.
9	Geddes, William .. .. .	Retired storeman	Wellington ..	27/7/35	29/8/35	„	„
10	Hopkins, Robert Charles	Hotel-proprietor	Fordell ..	1/8/24	29/8/35	Intestate	Napier.
11	Inarsen, Julia .. .. .	Married woman	Auckland ..	28/6/34	29/8/35	„	Auckland.
12	Ineson, Eliza .. .. .	Widow ..	Palmerston North	10/8/35	29/8/35	Testate	Wellington.
13	Langford, Arthur Edward	Retired farmer ..	Kotinga ..	16/7/35	29/8/35	„	Nelson.
14	Laskey, John .. .. .	Labourer ..	Southbrook ..	5/8/35	29/8/35	„	Christchurch.
15	McCartney, Jane .. .. .	Married woman	Gore ..	10/8/35	29/8/35	„	Invercargill.
16	Satchwell, Sarah .. .. .	Spinster ..	Christchurch ..	2/8/35	29/8/35	Intestate	Christchurch.
17	Webb, Thomas Frederick	Painter ..	„ ..	13/7/35	29/8/35	Testate	„
18	Witsey, William .. .. .	Old-age pensioner	Invercargill ..	10/7/35	29/8/35	„	Invercargill.
19	Yearbury, Dorothy Elizabeth	Widow ..	Hawera ..	3/7/35	29/8/35	„	New Plymouth.

Public Trust Office, Wellington, 2nd September, 1935.

E. O. HALES, Public Trustee.



Minister's Decisions under Customs Acts.

Customs Department, Wellington, 3rd September, 1935.

IT is hereby notified for public information that the Hon. the Minister of Customs has decided to interpret the Customs Acts in relation to the undermentioned articles as follows:—

NOTES.—(a) "Not elsewhere included" appears as n.e.i.; "other kinds" as o.k.; "articles and materials suited for, and to be used solely in, the fabrication or repair of goods within New Zealand" as a. and m.s. (b) Articles marked thus † are revised decisions. (c) The rates of duty payable on goods set out hereunder have not been shown except in the case of goods classed under Tariff Items 416, 448, and 449, and of goods admitted (under the provisions of section 11 of the Customs Amendment Act, 1927) at a rate of duty lower than that provided for in the First Schedule to the Customs Acts Amendment Act, 1934. Where goods are admitted under the provisions of section 11 aforesaid, the reduced rate is marked with an asterisk. (d) Steam-engines, gas-engines, oil-engines, and electric or other motors are not, unless otherwise indicated, to be regarded as parts of the machines with which they are imported. (e) Surtax as provided for in section 5 of the Customs Acts Amendment Act, 1930, or primage duty as provided for in section 4 of the Customs Acts Amendment Act, 1931, as the case may be, is payable in addition to the duties set out hereunder.

Record.	Goods.	Classed under Tariff Item No.	Rate of Duty.	
			British Preferential Tariff.	General Tariff.
4/360/15	Anæsthetics, viz.:— P.B.A. Ampoules. (Allen and Hanburys, Ltd., London.) ..	100	..	..
4/287/68	Animal glands or tissues, preparations made from, viz.:— "Larson" Hormones. (P. & S. National Supply Co., U.S.A.) ..	120 (1)	..	..
4/294/4	Antiseptics, viz.:— "Dettol" liquid .. .. .	100	..	..
†5/94/3	Apparel, clothing, and hosiery, viz.:— Belts for supporting perineal dressing pads, &c. .. .. . (NOTE.—Revises decision on page 19 of Tariff-book.)	136 (7)	..	..
†12/30	Belts, pregnancy .. .. . (NOTE.—Revises decision on page 19 of Tariff-book.)	136 (7)	..	..
12/30	Body belts, worn for purposes of warmth in cases of lumbago and similar ailments	136 (7)	..	..
5/70/4	Garter pads of textile or textile and paper for the manufacture of men's garters	136 (3)	..	..
	A. and m.s., viz.:— Apparel, articles and materials for the manufacture of, viz.,— Fasteners, plaquet, &c., viz.—			
5/47/3	Hook-and-eye tape .. .. .	448	Free	25 per cent.
3/162	Iron and steel, articles of, viz.,— "Isteg" steel bars, being two steel rods twisted together and used for concrete reinforcement	448	Free	20 per cent.
5/80/4	Ribbon, artificial silk satin-faced, on declaration by a manufacturer that it will be used by him only in the manufacture of powder-puffs	448	Free	Free.
3/223/3	Tinsmiths' materials, viz.,— Ball-valve studs, brass, for use in the manufacture of ball-valves for cisterns			
3/223/3	Copper balls in halves for making ball-valves for cisterns ..			
3/4/35	Ashpan knobs of metal for completing the manufacture of ash-pans made in New Zealand			
3/4/35	Billy-lids, triangular tinned "rings" for .. .. . Handles, viz.— Brass, for kettles .. .. . Wood, fibre, bone, and other non-conducting materials, for teapots, coffee-pots, hot-water jugs, and similar articles			
	Hinges for teapots or coffee-pots .. .. .			
	Knobs for kettles, teapots, coffee-pots and urns .. .. .			
	Sieves, loose, of brass gauze and tin, for the manufacture of milk-strainers	448	Free	10 per cent.
	Spouts, viz.— Brass or copper for oil-cans .. .. . Copper, for kettles .. .. . Teapot and coffee-pot, of copper or tinned iron .. .. . Sprinkler tops for tins .. .. .			
	Handles and ears, bucket, tub, milk-can and similar, for completing the manufacture of articles made in New Zealand. (NOTE.—Handles for saucepans, frying-pans, fish-slices, coal-shovels, &c., which are intended for attachment in New Zealand to imported bodies or blades merely by riveting are not regarded as embraced by the above decision.)			
†20/30	Umbrella-makers' materials, viz.,— Handles of horn, wood, casein, erinoid, synthetic resin, and similar materials, with or without straps, suited only to be cemented to umbrella sticks (NOTE.—Revises decision on page 42 of Tariff-book.)	448	Free	Free.
5/2/6	Upholsterers' materials, viz.,— "Wire-on binding" consisting of a cotton binding made up with cardboard cores and wire, for use in the upholstery of motor-vehicles	448	Free	Free.
†3/238	Detonators, viz.:— Blank cartridges for use with "humane killers" on declaration that they will be used only with such implements (NOTE.—Revises decision on page 94 of Tariff-book.)	323	..	..

MINISTER'S DECISIONS UNDER CUSTOMS ACTS—*continued.*

Record.	Goods.	Classed under Tariff Item No.	Rate of Duty.	
			British Preferential Tariff.	General Tariff.
2/429/7	Electrical machinery, appliances, and materials, viz. :— Surgery, electrical appliances peculiar to, viz.,— Terpezone, machine for the manufacture of, consisting of an electric motor, an ozone generator, a cylinder for turpentine, and an atomiser	338 (4)	..	..
5/4	Hats and caps, hat-hoods n.e.i., &c., viz. :— Hoods, made up from cellophane strips rolled in tubular form or from reed (rush), straw, or similar materials, by laying the single pieces (unplaited) side by side and sewing them together by threads radiating from the crown to the brim (which has a finished edge), whether or not blocked, but not cut or otherwise worked, on declaration that they will be blocked and used in the manufacture of hats in New Zealand	164	20 per cent.	20 per cent.*
3/238/3	Machinery, &c., and appliances, viz. :— Agricultural n.e.i., viz.,— S.R.V. Electrothaler, an electrical device used in abattoirs for stunning animals	333 (2)	..	..
2/167	Manufacturing, &c., viz.,— Boilers, &c., viz.,— Tubes, machined to a conical shape on the ends, specially suited for the repair of Green's fuel-economizers	352	..	..
2/27/6	Heat exchangers (or wort coolers), "Paraflow," for heating and cooling wort in breweries. (Aluminium Plant and Vessel Co., Ltd., London)			
20/125/7	Laundry machinery, viz.,— Laundry net-bags			
3/315/27	Thermostats and heat-regulators, viz.,— Thermostatic control valve, Type "P.B." (Royles Ltd., Irlam, Eng.)			
3/11/10	Valves, cocks, and taps, viz.,— De Vilbiss fluid cut-off valves, type H-5135 De Vilbiss air-cocks	134 (1)	..	..
†12/30	Surgeons' appliances, instruments, and materials, viz.,— Appliances for wear peculiarly adapted to correct a deformity of the human body, &c., viz.,— Belts, appendicitis, fitted with special pads to support the part operated on (NOTE.—Appendicitis belts not fitted with special pads are to be classed under T.I. 136 (7).) (NOTE.—Revises decision on page 437 of Tariff-book.)			
3/233/3	Valves, cocks, and similar articles of brass or other copper alloy, viz.,— Covers or domes and loose valves, being unfinished parts for the manufacture of brass water-taps	353 (1)	..	..
†11/27	Vehicles, and fittings, materials, and parts for— Bicycles, &c., and parts of, viz.,— Perambulator-wheels (except when imported in sets with other metal fittings for perambulators), including rubber tires attached thereto (NOTE.—Revises decision on page 480 of Tariff-book.)	379	..	..
†11/27	Perambulator-wheels, caps rims hubs and spokes therefor (NOTE.—Revises decisions on page 480 of Tariff-book.)	378 or 379	..	..

\* Under section 11, Customs Amendment Act, 1927.

Minister's Order No. 4.]

E. D. GOOD, Comptroller of Customs.

Tenders accepted by Public Works Department.

THE following schedule of tenders, passed by the Public Works Department, is published for general information :—

Work or Supply.	Price.	Tenderer.
Rangiora Post-office—Erection .. .. .	£ 8,659 0 0	C. S. Luney.
Small-farms Scheme, Larsen's Block—Cottage and shed ..	328 0 0	W. F. Bulford and Son.
Hokitika Mental Hospital—Head attendant's residence ..	1,198 0 0	J. A. Hart, Ltd.
Fort Dorset—Construction of gun-emplacements .. ..	520 3 0	J. Jackson and Son, Ltd.
Small-farms Scheme—Cottage for Alexander, Poroti ..	291 2 8	W. W. Logan.
Westport—Karamea Main Highway—Jones Creek bridge and culvert	2,199 0 0	R. Atkinson.
Tokanui Mental Hospital—Villas 2 and 3 for farm labourers	15,098 0 0	E. S. Sorensen.
Broadwood—Kaitaia Main Highway—Unutoke Bridge ..	334 15 6	White Bros.
Te Ngae - Paengaroa Main Highway—Pumicing (approximate)	200 18 9	H. L. Duncan.
Inangahua Junction - Weheka Main Highway—Minehan's Creek bridges	2,892 18 0	A. M. Cameron.
Te Anau Hotel—Additions .. .. .	4,927 9 0	J. Butler.
Hokitika Mental Hospital—No. 5 Villa .. .. .	7,373 0 0	E. H. Shirley.
Auckland—Maungaturoto Main Highway—Supply and delivery of metal	763 5 0	Linnell Bros.
Waipara—Kaikoura via Culverden Main Highway—Karaka Creek Bridge	649 7 0	A. F. Waters.
Gore - Te Anau - Milford Main Highway—Steel pipe-line ..	801 7 6	A. and T. Burt, Ltd.
Arapuni—Stratford Transmission - line — Cottages, &c., at Tahora	2,220 0 0	W. H. Aburn.

29th August, 1935.

C. J. McKENZIE, Engineer-in-Chief.

CROWN LANDS NOTICES.

Lands in Auckland, Gisborne, Taranaki, Nelson, and Marlborough Land Districts forfeited.

Department of Lands and Survey, Wellington, 4th September, 1935.

NOTICE is hereby given that the leases and licenses of the undermentioned lands having been declared forfeited by resolution of the Land Boards of the respective land districts, the said lands have thereby reverted to the Crown under the provisions of the Land Act, 1924, the Land for Settlements Act, 1925, and the Discharged Soldiers Settlement Act, 1915.

SCHEDULE.

Tenure.	Lease or License No.	Section.	Block.	Survey District.	Lessee or Licensee.	Date of Forfeiture.
AUCKLAND LAND DISTRICT.						
O.R.P. ..	4446	7	X	Pakaumanu ..	A. Powdrill ..	25th June, 1935.
R.L. ..	1560	4	III	Kawhia South ..	Mrs. M. E. A. Rhodes (estate A Hawthorne, deceased)	25th June, 1935.
R.L. ..	2081	16	VII	Piako ..	L. E. R. Harold ..	25th June, 1935.
GISBORNE LAND DISTRICT.						
S.G.R. ..	185	Lot 1, Run 71	..	Matakaoa ..	J. F. Pettie, deceased ..	12th June, 1935.
TARANAKI LAND DISTRICT.						
O.R.P. ..	990	Lot 2 of 3	III	Mapara ..	F. O'Keeffe ..	24th July, 1935.
O.R.P. ..	1025	7	VII	Tangitu ..	R. Dittmer ..	24th July, 1935.
O.R.P. ..	564	4	VIII	Opaku ..	J. E. Stevens ..	23rd January, 1935.
O.R.P. ..	466	5	VIII	" ..	" ..	23rd January, 1935.
R.L. ..	352	1	III	Pahi ..	J. O. Tiney ..	25th July, 1935.
NELSON LAND DISTRICT.						
R.L.D.S.S.	9	56 and 58	XI	Motueka ..	J. W. Shallcrass ..	4th April, 1935.
R.L. ..	68	19	VI	Tutaki ..	B. A. Gibbs ..	4th April, 1935.
R.L. ..	981	2 and 4	IV	Waitapu ..	D. Mason ..	9th May, 1935.
L.P. ..	601	4 and 7	IV	Matiri ..	R. G. Davies ..	9th May, 1935.
R.L. ..	154					
R.L. ..	910	10 and 12	V	Waitapu ..	H. G. Kingsland ..	13th June, 1935.
P.L. ..	454	13	V	" ..	C. E. Scott ..	13th June, 1935.
O.R.P. ..	313	11	V	Motueka ..	T. Brereton ..	13th June, 1935.
MARLBOROUGH LAND DISTRICT.						
S.G.R. ..	248	Run 161	..	Hodder ..	E. H. Austin ..	8th August, 1935.

(L. and S. 22/950/1.)

E. A. RANSOM, Minister of Lands.

*Lands in Auckland Land District for Selection on Renewable Lease.*

District Lands and Survey Office,  
Auckland, 28th August, 1935.

NOTICE is hereby given that the undermentioned sections are open for selection on renewable lease under the Land Act, 1924; and applications will be received at the District Lands and Survey Office, Auckland, up to 11 o'clock a.m. on Monday, 23rd September, 1935.

Applicants should appear personally for examination at the District Lands and Survey Office, Auckland, on Thursday, 26th September, 1935, at 10.30 o'clock a.m., but if any applicant is unable to attend he may be examined by any other Land Board or by any Commissioner of Crown Lands.

The ballot will be held immediately upon conclusion of the examination of applicants.

SCHEDULE.

AUCKLAND LAND DISTRICT.—SECOND-CLASS LANDS.

*Otorohanga County.—Orakiri Survey District.*

(Exempt from payment of rent for five years.\*)

SECTION 8A, Block IV: Area, 177 acres 1 rood 13 perches. Capital value, £180; half-yearly rent, £3 12s.

Weighted with £930 for improvements, consisting of five-roomed dwelling and bathroom, milking-shed, two out-buildings, three piggeries, road, and two bridges, clearing and grassing, plantation, 30 chains road-boundary fencing, approximately 300 chains subdivisional fencing, and half-share in 100 chains boundary-fencing. This sum is payable in cash or by a deposit of £15, and the balance—£915—as follows:—

- (1) The sum of £405 on mortgage to the Superintendent, State Advances Department, payable over a period of thirty-six years and a half by instalments of £12 18s. 1d. per half-year.
- (2) The sum of £510 on mortgage to the Lands and Survey Department, payable over a period of thirty-six years and a half by instalments of £17 16s. 7d. per half-year.

A dairying and grassing property, situated on the Honikiwi Road, two miles from Otorohanga Railway-station, Dairy Factory, and Saleyards. Access by metalled road. Easy undulating to hilly and broken country, approximately half of the area ploughable. There are some 110 acres pasture fair to medium condition, 20 acres cleared and ploughed (not grassed), balance in natural state of fern and tutu. Ragwort, gorse, and blackberry require attention.

\* No rent will be charged for five years after payment of the first half-year's rent and no interest will be charged under the mortgages for a period of two years provided a sum equivalent to the concessions is expended each year in effecting permanent improvements to the land.

*Waitomo County.—Pakaumanu Survey District.*

(Exempt from the payment of rent for three years.\*)

Section 6, Block X: Area, 541 acres 1 rood. Capital value, £270; half-yearly rent, £5 8s.

Weighted with £649 for improvements, consisting of dwelling of four rooms, cottage of two rooms, cow-shed, out-building, sheep-yards, clearing and grassing, 35 chains road-boundary fencing, 150 chains of subdivisional fencing, and half-share in 140 chains of boundary-fencing. This sum is payable in cash or by a deposit of £4, the balance of £645 on mortgage to the State Advances Superintendent, payable over a period of thirty-six years and a half (interest  $5\frac{1}{2}$  per cent.) by instalments of principal and interest combined amounting to £20 12s. A remission of the interest charges under this mortgage will be granted for two years provided permanent improvements to the value of the amount of the concession are effected annually.

A mixed-farming proposition, situated on Mangaokewa Road, four miles from Kopaki Post-office and Railway-station by metalled road. Approximately 100 acres of easy country, balance hilly. Approximately 60 acres of scrub country cleared, in worn-out pasture, 80 acres felled and grassed, practically reverted, balance in natural state. Ragwort requires immediate attention.

\* Rental exemption is conditional upon a sum equivalent to the concession granted being expended each year in effecting permanent improvements to the land.

For any further information required apply to the undersigned.

K. M. GRAHAM,  
Commissioner of Crown Lands.

(L. and S. 22/3272 and XI/1/618.)

*Lands in the Auckland Land District for Selection.*

District Lands and Survey Office,

Auckland, 3rd September, 1935.

NOTICE is hereby given that the undermentioned sections are open for leasing, and applications will be received at the District Lands and Survey Office, Auckland, up to 11 o'clock a.m. on Monday, 23rd September, 1935.

The land described in the First Schedule is offered in terms of the Land Act, 1924, and may be selected on renewable lease—term, sixty-six years. The land described in the Second Schedule is offered in terms of section 9 of the Reserves and other Lands Disposal and Public Bodies Empowering Act, 1914, and is available for selection on "change paddock" lease—term, twenty-one years.

Both areas must be selected together; and applications for the sections separately will not be considered.

Applicants should appear personally for examination at the District Lands and Survey Office, Auckland, on Thursday, 26th September, 1935, at 10.30 o'clock a.m., but if any applicant is unable to attend he may be examined by any other Land Board or by any Commissioner of Crown Lands.

The ballot will be held immediately upon conclusion of the examination of applicants.

FIRST SCHEDULE.

AUCKLAND LAND DISTRICT.—THIRD-CLASS LAND.

*Rotorua County.—Rotorua Survey District.*

SECTION 3, Block I: Area, 397 acres. Capital value £100. Deposit on deferred payments, £10: Half-yearly instalment on deferred payments, £2 18s. 6d. Renewable lease: Half-yearly rent, £2.

Improvements in existence, and which must be paid for as stated below, comprise dwelling, cow-byre, clearing and grassing, 60 chains road-boundary fencing, 100 chains subdivisional fencing, and half-share in 190 chains boundary-fencing.

A grazing property, situated on the Kopu Kopu Road, thirteen miles from Ngongotaha Railway-station, Dairy Factory, and Saleyards. All heavy bush country running into open fern at the back; two-thirds easy and ploughable, balance broken by gullies. Approximately 50 acres of good pasture, 177 acres felled and grassed (now reverted), balance of 170 acres in natural state. Ragwort requires attention.

SECOND SCHEDULE.

AUCKLAND LAND DISTRICT.—THIRD-CLASS LAND.

*Rotorua County.—Rotorua Survey District.*

LOT 1 of Section 12, Block VIII: Area, 40 acres 3 roods 13 perches. Capital value, £130; half-yearly rent, £3 5s.

Improvements in existence, and which must be paid for as stated below, comprise cow-byre, clearing and grassing, 40 chains of road-boundary fencing, 10 chains of subdivisional fencing, and half-share in 25 chains of boundary-fencing.

Suitable as a "change paddock" or run-off area. Situated on the Hamurana Road, six miles from the Ngongotaha Railway-station, Dairy Factory, and Saleyards. Some 10 acres in good pasture, 15 acres in worn-out pasture (rough feed only), 15 acres in natural state. Ragwort requires attention.

*Improvement Loading.*

These properties are weighted with £775 for improvements in existence, the amount being payable in cash or by a deposit of £5, the balance of £770 to remain on instalment mortgage payable in the case of a New Zealand discharged soldier over a period of thirty-six years and a half by instalments of principal and interest (5 per cent.) combined totalling £23 2s. per half-year, and in the case of a civilian over a period of thirty-four years and a half by instalments of principal and interest ( $5\frac{1}{2}$  per cent.) combined totalling £25 0s. 6d. per half-year.

Full particulars may be obtained from the undersigned.

K. M. GRAHAM,  
Commissioner of Crown Lands.

(L. and S. 26/17732.)

*Education Reserve in Taranaki Land District for Selection on Renewable Lease.*

District Lands and Survey Office,

New Plymouth, 4th September, 1935.

NOTICE is hereby given that the undermentioned sections are open for selection on renewable lease (term, thirty-three years) under the Land Act, 1924, and the Education Reserves Act, 1928, and applications will be received at the District Lands and Survey Office, New Plymouth, up to noon on Tuesday, 24th September, 1935.

Applicants should appear personally for examination at the District Lands and Survey Office, New Plymouth, on Wednesday, 25th September, 1935, at 10.30 o'clock a.m., but if any applicant is unable to attend he may be examined by any other Land Board or by any Commissioner of Crown Lands. The ballot will be held immediately upon conclusion of the examination of applicants.

## SCHEDULE.

## TARANAKI LAND DISTRICT.—FIRST-CLASS LAND.

*Stratford County.—Ngaere Survey District.*

(Education Reserve.)

SECTIONS 111, 130, and Subdivision 2 of Section 112, Block II: Area, 105 acres 3 roods 14 perches. Capital value, £1,500; half-yearly rent, £30.

Weighted with £1,150 for improvements, comprising dwelling (in need of repair), cow-byre, water-supply, fencing, felling and grassing. This sum is payable in cash, or, after the payment of a cash deposit of £100, the balance of £1,050 may remain on instalment mortgage, term thirty-six years and a half, half-yearly instalment £31 10s. to a discharged soldier, or thirty-four years and a half, half-yearly instalment £34 2s. 6d., to other purchasers.

A dairying property, situated on the Beaconsfield Road, two miles from Wharehuia School and Dairy Factory, and three miles by metalled road from Stratford Post-office, Railway-station, and Saleyards. Level to undulating land, subdivided into eight paddocks, the soil being a loam resting on clay formation; watered by streams. There is some ragwort in pastures which, however, should be easily controlled by proper farming.

Any further particulars required may be obtained from the undersigned.

F. H. WATERS,  
Commissioner of Crown Lands.

(L. and S. 26/17668.)

*Lands in Taranaki Land District for Selection.*

District Lands and Survey Office,  
New Plymouth, 4th September, 1935.

NOTICE is hereby given that the undermentioned sections are open for selection under the Land Act, 1924, and applications will be received at the District Lands and Survey Office, New Plymouth, up to 4 o'clock p.m. on Monday, the 23rd September, 1935.

The land described in the First Schedule may, at the option of the applicants, be purchased for cash, or on deferred payments, or be selected on renewable lease. The land described in the Second Schedule may be selected on renewable lease only.

Applicants should appear personally for examination at the District Lands and Survey Office, New Plymouth, on Wednesday, the 25th September, 1935, at 10.30 o'clock a.m., but if any applicant is unable to attend he may be examined by any other Land Board or by any Commissioner of Crown Lands.

The ballot will be held immediately upon conclusion of the examination of applicants.

## FIRST SCHEDULE.

## TARANAKI LAND DISTRICT.—THIRD-CLASS LAND.

*Ohura County.—Tangitu Survey District.*

SECTION 7, Block VII: Area, 497 acres. Capital value, £280. Deposit on deferred payments, £20: Half-yearly instalment on deferred payments, £8 9s. Renewable lease: Half-yearly rent, £5 12s.

Weighted with £453 for improvements, comprising two whares, cow-byre (old), about 217 chains fencing, about 100 acres felled, 100 acres felled and burned, and 4 acres cleared, stumped, and grassed. This sum is payable in cash, or, after payment of a deposit of £13, the balance—£440—may be secured on mortgage for a term of thirty-four years and a half with interest at the rate of 5½ per cent. per annum; half-yearly instalments £14 6s.

Situated on the Waihuka Road, five miles and a half from Waimiha Post-office, School, and Railway-station. Access is by good metalled road from Waimiha. The property consists of approximately 100 acres indifferent pasture, 350 acres open country in fern, &c., and 47 acres in natural state. A fair portion could be ploughed when cleared. There is sufficient productive land to warrant bringing in the open country, part of which grows good turnips and takes grass fairly readily. The soil is loam and part sandy resting on clay and pumice formation, and the section is watered by springs and stream. Subdivided into four paddocks. Ragwort is prevalent.

## SECOND SCHEDULE.

## TARANAKI LAND DISTRICT.—THIRD-CLASS LAND.

*Hawera County.—Opaku Survey District.*

(Exempt from payment of rent for five years.)\*

SECTION 1, Block III: Area, 1,026 acres. Capital value, £260; half-yearly rent, £5 4s.

Weighted with £740 for improvements, comprising dwelling, about 200 chains fencing, and about 610 acres felled and grassed. This amount may be paid in cash or may be secured by way of first mortgage to the State Advances Superintendent for a term of thirty-six years and a half with interest at the rate of 5½ per cent. per annum; half-yearly instalments £23 12s. 5d. A remission of the interest payable under the mortgage will be allowed for a period of two years provided permanent improvements to the value of the interest remitted are effected in addition to the improvements required to gain the rental exemption. Provision is also made for postponement of the principal payments under the mortgage for a period of two years from date of selection.

\* After payment of first half-year's rent, lease fee, and broken period rent (if any), an exemption of rent will be allowed for a period of five years provided permanent improvements to the value of £50 are effected annually during the exemption period.

A sheep- and cattle-grazing property, situated on the Whenuakura Valley Road, seven miles from the Omona Post-office and School, and twenty-eight miles from Eltham Railway-station and Saleyards. Access is from Eltham by twenty-three miles tar-seal and metal road, four miles and a half clay road, and half a mile bridle-track. The property consists of 610 acres fair pasture, 100 acres fern, &c., and about 316 acres in natural state. It is hilly country, but most of it is suitable for cattle. The soil is fair quality loam resting on sandstone and papa formation; watered by streams.

*Special condition.*—The costs for the completion of the mortgage to the State Advances Office, and amounting to £1 7s., must be paid immediately an application is declared successful.

Application forms and any further information desired may be obtained from the undersigned.

F. H. WATERS,  
Commissioner of Crown Lands.

(L. and S. 31/500 and 26/6428.)

*Settlement Land in Wellington Land District for Selection on Renewable Lease.*

District Lands and Survey Office,  
Wellington, 4th September, 1935.

NOTICE is hereby given that the undermentioned section is open for selection on renewable lease under the provisions of the Land for Settlements Act, 1925; and applications will be received at the District Lands and Survey Office, Wellington, up to noon on Tuesday, 24th September, 1935.

Applicants should appear personally before the Land Board for examination at the District Lands and Survey Office, Wellington, on Wednesday, 25th September, 1935, at 10.30 o'clock a.m., but if any applicant is unable to attend he may be examined by any other Land Board or by any Commissioner of Crown Lands.

The ballot will be held immediately upon conclusion of the examination of applicants.

## SCHEDULE.

## WELLINGTON LAND DISTRICT.—FIRST-CLASS LAND.

*Rangitikei County.—Putorino Settlement.*

SECTION 12: Area, 56 acres 3 roods 20 perches. Capital value, £1,650\*; half-yearly rent, £41 5s.

Weighted with £350 for buildings, comprising dwelling of five rooms and conveniences, cow-byre, and implement-shed. This sum is payable in cash or over a period of twenty-one years by half-yearly instalments of £13 13s. each, principal and interest.

\* Improvements included in capital value comprise felling, grassing, and stumping, 61 chains boundary-fencing, 16 chains of road-fencing, 136 chains of subdivisional fencing, plantation, and water-supply (piping and trough).

A first-class dairying property, situated on New Road, half a mile from Putorino School, seven miles from Rata Dairy Factory and Railway-station, and thirteen miles from Hunterville Saleyards. The section is all ploughable when stumped, with the exception of approximately 3 acres of hill-side. The pastures and fencing are in poor condition at present. Property is subdivided into twelve paddocks. The soil is of good chocolate loam resting on shingle formation.

For any further information required apply to the undersigned.

H. W. C. MACKINTOSH,  
Commissioner of Crown Lands.

(L. and S. 26/1712.)

*Settlement Land in Canterbury Land District for Selection on Renewable Lease.*

District Lands and Survey Office,  
Christchurch, 4th September, 1935.

**N**OTICE is hereby given that the undermentioned section is open for selection on renewable lease under the Land for Settlements Act, 1925; and applications will be received at the District Lands and Survey Office, Christchurch, up to 4 o'clock p.m. on Friday, 4th October, 1935.

Applicants should appear personally for examination at the District Lands and Survey Office, Christchurch, on Tuesday, 8th October, 1935, at 10.30 a.m., but if any applicant is unable to attend he may be examined by any other Land Board or by any Commissioner of Crown Lands.

The ballot will be held immediately upon conclusion of the examination of applicants.

**SCHEDULE.**

**CANTERBURY LAND DISTRICT.—FIRST-CLASS LAND.**

*Waimate County.—Waimate Survey District.—Waimate Settlement.*

(Exempt from payment of rent for one year.)

SECTION 7, Block XIV: Area, 13 acres 0 roods 27 perches. Capital value, £390; half-yearly rent, £9 15s.

Weighted with £60 (to be paid in cash) for improvements, comprising two-roomed dwelling, well, drains, and 28 chains of subdivisional fencing. The balance of the fencing is included in the rental value of the section and remains the property of the Crown.

This property is situated on an unnamed road off Queen Street and Gorge Road and is distant one mile and a half from Waimate Post-office, School, and Railway-station. Access is by good metalled road. The land is mostly flat, subdivided into five paddocks, and is watered by a creek and well, the soil being of medium loam resting on clay formation. The property is suitable for mixed farming and small-fruit growing.

The successful applicant will require to pay immediately the value of improvements, £60, the first half-year's rent of £9 15s., rent for the broken period to the 31st December, 1935, lease fee, £1 1s., also proportion of insurance premium.

After the prescribed payments have been made, an exemption from the payment of one year's rent will be granted provided that improvements are effected equal to double the value of the concession granted.

Full particulars may be obtained from the undersigned.

J. F. QUINN,  
(L. and S. 26/2363.) Commissioner of Crown Lands.

*Land in Otago Land District, Otago Mining District, for Selection on Renewable Lease.*

District Lands and Survey Office,  
Dunedin, 4th September, 1935.

**N**OTICE is hereby given that the undermentioned sections are open for selection on renewable lease under the Land Act, 1924; and applications will be received at the District Lands and Survey Office, Dunedin, up to 4 o'clock p.m. on Monday, 7th October, 1935.

Applicants should appear personally for examination at the District Lands and Survey Office, Dunedin, on Wednesday, 9th October, 1935, at 10.30 o'clock a.m., but if any applicant is unable to attend he may be examined by any other Land Board or by any Commissioner of Crown Lands.

The ballot will be held immediately upon conclusion of the examination of applicants.

The land is offered in terms of section 153 of the Land Act, 1924, which provides that no right to any mineral under the surface shall pertain to the lessees whose rights shall be to the surface soil only.

**SCHEDULE.**

**OTAGO LAND DISTRICT.—OTAGO MINING DISTRICT.—THIRD-CLASS LAND.**

*Lake County.—Shotover Survey District.*

SECTIONS 51, 61, 70, and 71, Block XX: Area, 237 acres 0 roods 31 perches. Capital value, £100; half-yearly rent, £2.

Weighted with £12 (to be paid in cash) for improvements comprising fencing.

Situated about two miles from Queenstown Post-office on main road Queenstown-Arrowtown (via Arthur's Point). Broken country, watered by races and suitable only for grazing.

Full particulars may be obtained from the undersigned.

N. C. KENSINGTON,  
(L. and S. 9/3029.) Commissioner of Crown Lands.

**BANKRUPTCY NOTICES.**

*In Bankruptcy.—In the Supreme Court of New Zealand.*

**N**OTICE is hereby given that L. G. LESTER, also known as Goodwin, of Carruth Road, Papatoetoe, Fishmonger, was this day adjudged bankrupt; and I hereby summon a meeting of creditors to be holden at my office, Law Court Building, High Street, Auckland, on Monday, the 9th day of September, 1935, at 10.30 o'clock a.m.

Dated at Auckland, this 30th day of August, 1935.

A. W. WATTERS,  
Official Assignee.

*In Bankruptcy.—In the Supreme Court of New Zealand.*

**N**OTICE is hereby given that GEORGE THRUPP, of Gordon-ton, Farmer, was this day adjudged bankrupt; and I hereby summon a meeting of creditors to be holden at my office on Monday, the 9th day of September, 1935, at 10.30 o'clock a.m.

Dated at Hamilton, this 2nd day of September, 1935.

V. R. CROWHURST,  
Official Assignee.

*In Bankruptcy.—In the Supreme Court of New Zealand.*

**N**OTICE is hereby given that FREDERICK WILLIAM WINTER, of 16 Malvern Road, Mount Albert, Auckland, Civil Servant, was this day adjudged bankrupt; and I hereby summon a meeting of creditors to be holden at my office, Law Court Building, High Street, Auckland, on Tuesday, the 10th day of September, 1935, at 10.30 o'clock a.m.

Dated at Auckland, this 2nd day of September, 1935.

A. W. WATTERS,  
Official Assignee.

*In Bankruptcy.—In the Supreme Court of New Zealand.*

**N**OTICE is hereby given that STEVE SHEEHAN, of New Plymouth, Traveller, was this day adjudged bankrupt; and I hereby summon a meeting of creditors to be holden at my office on Tuesday, the 10th day of September, 1935, at 2.30 o'clock p.m.

Dated at New Plymouth, this 31st day of August, 1935.

J. S. S. MEDLEY,  
Deputy Official Assignee.

*In Bankruptcy.—In the Supreme Court of New Zealand.*

**N**OTICE is hereby given that JACK NOBES, of Te Awamutu, Motor-body Builder, was this day adjudged bankrupt; and I hereby summon a meeting of creditors to be holden at the Courthouse, Te Awamutu, on Thursday, the 5th day of September, 1935, at 10.30 o'clock a.m.

Dated at Hamilton, this 30th day of August, 1935.

V. R. CROWHURST,  
Official Assignee.

*In Bankruptcy.*

In the Estate of HENRY FRANCIS HEFFORD and AGNES CATHERINE HEFFORD, of Junction Road, Farmers.

**N**OTICE is hereby given that a first dividend of 5s. in the pound is now payable on proved and accepted claims at my office, New Plymouth.

J. S. S. MEDLEY,  
Deputy Official Assignee.  
New Plymouth, 2nd September, 1935.

*In Bankruptcy.—In the Supreme Court holden at Greymouth.*

**N**OTICE is hereby given that ROBERT EDWARD GILROY, of Cobden, Greymouth, Bushman, was this day adjudged bankrupt; and I hereby summon a meeting of creditors to be holden at my office on Thursday, the 5th day of September, 1935, at 2.30 o'clock p.m.

A. NAYLOR,  
Deputy Official Assignee.

Greymouth, 27th August, 1935.

*In Bankruptcy.—In the Supreme Court of New Zealand.*

**N**OTICE is hereby given that ALBERT RICHARD JAMES MELVIN, of Balclutha, Carting Contractor, was this day adjudged bankrupt; and I hereby summon a meeting of creditors to be holden at the Courthouse, Balclutha, on Monday, the 9th day of September, 1935, at 11 o'clock a.m. Dated at Dunedin, this 28th day of August, 1935.

J. M. ADAM,  
Official Assignee.

### LAND TRANSFER ACT NOTICES.

**E**VIDENCE of the loss of certificate of title, Vol. 288, folio 29 (Auckland Registry), for that block of land situated in Blocks III, VII, and VIII, Otamatea Survey District, called Otioro No. 3, whereof FANNY ORMOND, of Napier, Spinster, is the registered proprietor, having been lodged with me, together with an application for the issue of a new certificate of title, notice is hereby given of my intention to issue such new certificate of title accordingly upon the expiration of fourteen days from the 5th day of September, 1935.

Dated at the Land Registry Office at Auckland, this 30th day of August, 1935.

W. JOHNSTON, District Land Registrar.

**N**OTICE is hereby given that the parcel of land hereinafter described will be brought under the provisions of the Land Transfer Act, 1915, unless caveat be lodged forbidding the same on or before 7th October, 1935:—

8079. CORDELIA ANN McBRIDE.—Lots 18 and 19 on plan 23975, being part of Allotment 59, Parish of Titirangi, containing 1 acre 2 roods 12.8 perches, fronting Woodward Road, in the Borough of Mount Albert. Occupied by applicant.

Diagram may be inspected at this office.

Dated this 30th day of August, 1935, at the Land Registry Office, Auckland.

W. JOHNSTON, District Land Registrar.

**A**PPPLICATION having been made to me to register a re-entry by the Tairāwhiti District Māori Land Board on behalf of the native lessors under Memorandum of Lease 5054 affecting certain shares in that piece of land containing 145 acres 3 roods 37 perches, more or less, situated in Block III, Mata Survey District, being Lot 1 on Deposited Plan 2195 and being part of the Ahi-o-te-atua No. 1 Block, and being all the land comprised and described in certificate of title, Vol. 56, folio 297 (Gisborne Registry), whereof WARIHI TAKO, of Ruatoria, Sheep-farmer, is the registered lessee, I hereby give notice that it is my intention to register such re-entry as requested at the expiration of one month from the date of the *Gazette* containing this notice.

Dated at the Land Registry Office at Gisborne, this 30th day of August, 1935.

H. O. GOVAN, District Land Registrar.

**A**PPPLICATION having been made to me for the issue of an interim certificate of title in the name of CHARLES MATHIESON, of Clive, Labourer, for all that parcel of land containing 1 rood, more or less, situate in the Borough of Woodville, being part of Suburban Section 4, Woodville, and being also Lot 90 on Deposited Plan No. 44, and all the land in Application No. R. 8863, and evidence having been lodged of the loss or destruction of the relative certificate of title, I hereby give notice that I will issue the interim certificate of title as requested after fourteen days from the date of the *Gazette* containing this notice.

Dated this 2nd day of September, 1935, at the Lands Registry Office, Napier.

R. F. BAIRD, District Land Registrar.

**A**PPPLICATION having been made to me for the issue of a new certificate of title in the name of AGNES HUTCHINSON, of Wellington, Spinster, for 1 rood 17 perches, more or less, being Lots 30, 31, 32, and 33 on Deposited Plan 1445, and part of Section 10, Watts Peninsula District, Township of Seatoun, and being all the land comprised in certificate of title, Vol. 150, folio 165 (Wellington Registry), and evidence having been lodged of the loss or destruction of the said certificate of title, I hereby give notice that I will issue the new certificate of title as requested after fourteen days from the date of the *Gazette* containing this notice.

Dated this 4th day of September, 1935, at the Lands Registry Office, Wellington.

J. J. L. BURKE, District Land Registrar.

**A**PPPLICATION having been made to me for the issue of a new certificate of title in the name of ARTHUR HERWARD PEARCE HALL and WALTER WILLIAM JABEZ HALL, both of Lower Hutt, Builders, for 21 perches, more or less, being part of Section 26, Hutt District, and being also Lot 43 on Deposited Plan 1951, together with drainage rights appurtenant thereto created by Transfer No. 77331 over another part of the said Section 26, and being all the land comprised in certificate of title, Vol. 322, folio 300 (Wellington Registry), and evidence having been lodged of the loss or destruction of the said certificate of title, I hereby give notice that I will issue the new certificate of title as requested after fourteen days from the date of the *Gazette* containing this notice.

Dated this 4th day of September, 1935, at the Lands Registry Office, Wellington.

J. J. L. BURKE, District Land Registrar.

### ADVERTISEMENTS.

THE COMPANIES ACT, 1933, SECTION 282 (6).

**N**OTICE is hereby given that the names of the under-mentioned companies have been struck off the Register and the companies dissolved:—

Browning, Ifwersen, Limited. 1913/58.  
Parenga Kauri Oils, Limited. 1920/11.  
The Northern Trading Company, Limited. 1921/13.  
James Ewington, Limited. 1931/10.  
Perpetual Bonds, Limited. 1933/98.

Given under my hand at Auckland, this 28th day of August, 1935.

H. B. WALTON,  
Assistant Registrar of Companies.

THE COMPANIES ACT, 1933, SECTION 282 (3) AND (4).

**N**OTICE is hereby given that at the expiration of three months from this date the names of the undermentioned companies will, unless cause is shown to the contrary, be struck off the Register and the companies will be dissolved:—

Electric Products and Gramophones, Limited. 1925/53.  
A. E. Savory and Co., Limited. 1929/220.  
Ramer Investment Corporation, Limited. 1932/105.  
Big Plains Development, Limited. 1933/31.

Given under my hand at Auckland, this 28th day of August, 1935.

H. B. WALTON,  
Assistant Registrar of Companies.

THE COMPANIES ACT, 1933, SECTION 282 (3).

**N**OTICE is hereby given that at the expiration of three months from this date the names of the undermentioned companies will, unless cause is shown to the contrary, be struck off the Register and the companies will be dissolved:—

Durham Property, Limited. 1925/99.  
Canteens Limited. 1929/154.  
Sampson's Toilet Parlours, Limited. 1929/184.

Given under my hand at Auckland, this 2nd day of September, 1935.

H. B. WALTON,  
Assistant Registrar of Companies.

## THE COMPANIES ACT, 1908, SECTION 282 (3).

TAKE notice that at the expiration of three months from the date hereof the name of the undermentioned company will, unless cause is shown to the contrary, be struck off the Register and the company dissolved:—

The Gisborne Picture-theatre Corporation, Limited. 1933/5.

Given under my hand at Gisborne, this 29th day of August, 1935.

H. O. GOVAN,  
Assistant Registrar of Companies.

## THE COMPANIES ACT, 1933, SECTION 282 (6).

NOTICE is hereby given that the name of the undermentioned company has been struck off the Register and the company dissolved:—

Geophysical Surveyors, Limited. 1930/18.

Dated at the office of the Assistant Registrar of Companies at New Plymouth, this 27th day of August, 1935.

J. CARADUS,  
Assistant Registrar of Companies.

## THE COMPANIES ACT, 1933, SECTION 282 (3).

KINDLY take notice that at the expiration of three months from this date the name of the undermentioned company will, unless cause is shown to the contrary, be struck off the Register and the company will be dissolved:—

Gold Creek Reefs, Limited. 1933/4.

Given under my hand at Hokitika, this 28th day of August, 1935.

W. E. BROWN,  
Assistant Registrar of Companies.

## THE COMPANIES ACT, 1933, SECTION 282 (3).

NOTICE is hereby given that the name of the undermentioned company has been struck off the Register and the company has been dissolved:—

Taramakau Limestone, Limited. 1916/3.

Given under my hand at Hokitika, this 30th day of August, 1935.

W. E. BROWN,  
Assistant Registrar of Companies.

## THE COMPANIES ACT, 1933, SECTION 282 (3).

TAKE notice that at the expiration of three months from the date hereof the name of the undermentioned company will, unless cause is shown to the contrary, be struck off the Register and the company dissolved:—

Wallis Food Products, Limited. 1932/13.

Given under my hand at Christchurch, this 27th day of August, 1935.

J. MORRISON,  
Assistant Registrar of Companies.

## THE COMPANIES ACT, 1933, SECTION 282 (3).

TAKE notice that at the expiration of three months from the date hereof the name of the undermentioned company will, unless cause is shown to the contrary, be struck off the Register and the company dissolved:—

Star Stores (Wellington), Limited. 1929/59.

Given under my hand at Christchurch, this 27th day of August, 1935.

J. MORRISON,  
Assistant Registrar of Companies.

## THE COMPANIES ACT, 1933, SECTION 282 (3).

TAKE notice that at the expiration of three months from the date hereof the names of the undermentioned companies will, unless cause is shown to the contrary, be struck off the Register and the companies will be dissolved:—

Walter Morgan, Limited. 1919/6.  
Progressive Investments, Limited. 1930/31.

Given under my hand at Dunedin, this 26th day of August, 1935.

L. G. TUCK,  
Assistant Registrar of Companies.

## LUSTRE HOSIERY, LIMITED.

NOTICE is hereby given that Lustre Hosiery, Limited, intends to cease to have a place of business in New Zealand.

Dated this 28th day of August, 1935.

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FINDLAY, HOGGARD, COUSINS, AND WRIGHT,  
Solicitors for the company.

## NOTICE BY THE PUBLIC TRUSTEE UNDER THE PUBLIC TRUST OFFICE ACT, 1908 (PART III), AND AMENDMENTS.

WHEREAS by virtue of an order to administer made by the Supreme Court of New Zealand at Wellington on the fourth day of December, 1934, the Public Trustee is administering the estate of Samuel Charles Rusbach, late of Hastings, Watchmaker and Jeweller, who died on the tenth day of November, 1934: And whereas there was in the possession of the said Samuel Charles Rusbach at the date of his death the following property, the gross value of which is less than one thousand pounds (£1,000), namely: 1 medal brooch, 1 brooch, 1 bone brooch, 1 pearl ear-ring, 1 gold and pearl brooch, 1 pair spectacles, 1 brooch, 1 bangle (broken), 1 bangle (silver), 1 tie-pin, 1 mother-of-pearl brooch, 2 small silver medals, 1 gold ring, 1 bangle (gold), 1 greenstone brooch, 1 silver chain, 1 war discharge medal, 1 greenstone brooch, 1 silver brooch, a shell heart, 1 crescent brooch, 1 paste diamond 9 ct. ring, 1 ring (2 white sapphires and 1 ruby), 1 opal ring, 1 metal brooch, 1 metal brooch, 1 15 ct. gold signet ring, 1 turquoise brooch, 1 butterfly brooch, 1 greenstone watch pendant, 2 metal brooches, 1 butterfly brooch, 1 metal brooch (9 ct. pearl and turquoise), 1 metal pocket watch, 1 silver watch (hunter), 1 rolled-gold dress watch (Grosvenor), 1 metal watch and expanding bracelet, 1 metal wrist-watch (L), no strap, 1 silver Mido wrist-watch, guard, and strap, 1 silver wrist-watch (out of repair) and strap, 1 rolled-gold Waltham watch (out of repair) and strap, shark tooth pin 9 ct. gold mounted, ear-ring, silver fork, brooch, fancy 9 ct. gold, pearl, ruby, 18 ct. wedding ring, 2 sharks' teeth, steely beads, 9 ct. gold signet ring, Australian brooch 9 ct., 9 ct. pearl oval brooch, and 1 9 ct. ruby doublet gold ring: And whereas it is not known where the owners of such property are: And whereas it is provided by Part III of the Public Trust Office Act, 1908 (relating to unclaimed property), as amended by section 41 of the Public Trust Office Amendment Act, 1921-22, that where the value of unclaimed real or personal property does not exceed one thousand pounds (£1,000) the Public Trustee (with the consent of the Public Trust Office Board) may by notice in the *Gazette* declare his intention of taking possession of such property and exercise the powers conferred upon him by section 87 of the Public Trust Office Act, 1908, without application to the Court: And whereas the consent of the Public Trust Office Board has been duly given:

Now, the Public Trustee hereby gives notice that he intends to take possession of the personal property above-mentioned and to exercise in respect thereof the powers conferred upon him in and by the provisions of the Public Trust Office Act, 1908, and its amendments.

Dated at Wellington, this 26th day of August, one thousand nine hundred and thirty-five (1935).

523

E. O. HALES, Public Trustee.

## HARMAN AND STEVENS, LIMITED.

## IN VOLUNTARY LIQUIDATION.

NOTICE is hereby given that at an extraordinary general meeting of the above company held at the office of the company, 81 Hereford Street, Christchurch, on the 17th day of August, 1935, the following special resolution was passed:—

"That the company be wound up voluntarily under the provisions of the Companies Act, 1933, and that EDGAR TATHAM SHORES, of Christchurch, Fellow of the New Zealand Institute of Secretaries, be hereby appointed liquidator for the purposes of such winding up."

Dated this 17th day of August, 1935.

524

W. T. D. HARMAN,  
Chairman.



## THE SEFTON RINK HALL COMPANY, LIMITED.

## IN LIQUIDATION.

NOTICE is hereby given that at an extraordinary general meeting of the above-named company duly convened and held at Sefton on the 26th day of August, 1935, the following special resolution was duly passed:—

1. That the Sefton Rink Hall Company, Limited, be wound up voluntarily.

2. That Mr. C. J. Quick, of Sefton, be and he is hereby appointed liquidator of the company.

Dated this 28th day of August, 1935.

C. J. QUICK,  
Liquidator.

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## QUICKSEAL MAILING, LTD.

## IN LIQUIDATION.

In the matter of the Companies Act, 1933, and in the matter of QUICKSEAL MAILING, LTD. (in Liquidation).

PURSUANT to section 232 (1) of the Companies Act, 1933, notice is hereby given that a general meeting of the company will be held at the office of Messrs. Lovegrove, George, and McElroy, Power Board Buildings, Auckland, on Wednesday, 25th September, 1935, for the purpose of laying before it an account of the winding up.

I. MELTZER, A.P.A.N.Z.,  
Liquidator.

111 Southern Cross Buildings, Auckland, C. 1. 526

## WAITAKI ELECTRIC-POWER BOARD.

## RESOLUTION MAKING SPECIAL RATE.

IN pursuance and exercise of the powers vested in it in that behalf by the Local Bodies' Loans Act, 1926, the Waitaki Electric-power Board hereby resolves as follows:—

“That, for the purpose of providing the interest and other charges on the loan of £17,000 authorized to be raised by the Waitaki Electric-power Board under the above-mentioned Act for the construction of additional transmission and distribution lines and substations, the said Waitaki Electric-power Board hereby makes and levies a special rate of one-twentieth pence in the pound upon the rateable value of all rateable property of the Waitaki Electric-power District as defined by Proclamation dated the 9th day of August, 1923, and that such special rate shall be an annually recurring rate during the currency of such loan and shall be payable yearly on the 1st day of April in each and every year during the currency of such loan, being a period of twenty-five years or until the loan is fully paid off.”

JAMES McDIARMID, Chairman.  
JOHN DENFORD, Clerk and Treasurer.

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## THE KIWI POLISH COMPANY PROPRIETARY, LIMITED.

THE Kiwi Polish Company Proprietary, Limited, hereby gives notice that it intends to cease to have a place of business in New Zealand. And that from and after the 5th day of December, 1935, the business lately carried on by this company will be carried on by The Kiwi Polish Company (New Zealand), Limited, now about to be incorporated.

Dated this 29th day of August, 1935.

H. J. RAMSAY,  
Secretary.

528

## Under the Mining Act, 1926.

## APPLICATION FOR A LICENSE FOR A WATER-RACE.

To the Warden of the Westland Mining District, at Greymouth.

PURSUANT to the Mining Act, 1926, the undersigned The New River Gold-dredging Company, Ltd., of Commerce Buildings, Hereford Street, Christchurch, hereby applies for a license for a water-race, as specified in the Schedule hereto, the course whereof has been duly marked out for the purpose.

Mark on pegs: K.

Precise time of marking out privilege applied for: 11 a.m., 26/8/35.

Date and number of miner's right: 14/2/35; No. 57750.  
Address for service: Office of Guinness and Kitchingham, Solicitors, Guinness Street, Greymouth.

Dated at Greymouth, this 29th day of August, 1935.

K

## SCHEDULE.

Locality of the race, and of its starting and terminal points; also description of land traversed—e.g., unalienated Crown land, private land, or otherwise: Block II, Hohonu Survey District, commencing at a point about 25 chains above the junction of Maori Creek and New River out of Maori Creek; thence northerly 23 chains; thence north-westerly 23 chains; thence westerly 23 chains, to terminal point in the company's area applied for as special claim, being partly Regulation License held by E. M. Brown and partly road reserve.

Length and intended course of race: 69 chains running westerly on the south side of New River.

Points of intake: One, in Maori Creek.

Estimated time and cost of construction: 3 months; £200.

Mean depth and breadth: 2 ft. by 2 ft.

Number of heads to be diverted: Ten heads.

Purpose for which water is to be used: Mining.

Proposed term of license: Twenty-one years.

THE NEW RIVER GOLD-DREDGING COMPANY, LIMITED,  
By its Solicitors—Guinness and Kitchingham.

Precise time of filing of the foregoing application: 2.30 p.m., 29/8/35.

Time and place appointed for the hearing of the application and all objections thereto: Tuesday, 1st October, 1935, at 10.30 a.m., at the Warden's Court at Greymouth.

Objections must be filed in the Registrar's Office and notified to applicant at least three days before the time so appointed.

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F. BIRD, Mining Registrar.

## NOTICE OF WINDING-UP ORDER.

Name of company: Tangarakau Coal-mining Company, Limited.

Address of registered office: Room 49, A.M.P. Society's Buildings, Customhouse Quay, Wellington.

Registry of Supreme Court: Wellington.

Number of matter: P. 8/109.

Date of order: 23rd August, 1935.

Date of presentation of petition: 30th July, 1935.

S. TANSLEY,

530

Official Assignee and Provisional Liquidator.

## NOTICES OF FIRST MEETINGS.

Name of company: Tangarakau Coal-mining Company, Limited.

Address of registered office: Room 49, A.M.P. Buildings, Customhouse Quay, Wellington.

Registry of Supreme Court: Wellington.

Creditors: 18th September, 1935, at 10.30 a.m., in the Patent Library, Justice Buildings, Wellington.

Contributories: 18th September, 1935, at 2.30 p.m., in the Patent Library, Justice Buildings, Wellington.

S. TANSLEY,

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Official Assignee and Provisional Liquidator.

## AUCKLAND AND SUBURBAN DRAINAGE BOARD

## LOAN No. 12.

## Special Order.

THE Auckland and Suburban Drainage Board doth hereby by special order, in terms of section 62 of the Auckland and Suburban Drainage Act, 1908, and as amended by section 3 of the Auckland and Suburban Drainage Amendment Act, 1923, determine to borrow the sum of thirty thousand pounds (£30,000) to be designated Loan No. 12.

The foregoing special order was made by way of a special resolution passed at a special meeting of the Auckland and Suburban Drainage Board convened by requisition of the Chairman, dated the 12th day of July, 1935, and held on the 18th day of July, 1935. It was publicly notified in the *New Zealand Herald* on the 29th day of July, 1935, and the 12th day of August, 1935, and the *Auckland Star* on the 22nd day of July, 1935, and the 5th day of August, 1935. It was confirmed at a special meeting of the Board convened by resolution of the Board on the 18th day of July, 1935, and held on the 15th day of August, 1935.

The common seal of the Auckland and Suburban Drainage Board was hereto affixed, this 15th day of August, 1935, in the presence of—

E. DAVIS, Chairman.  
BERNARD MARTIN, } Members.  
E. F. ANDREWS, }  
H. H. WATKINS, Engineer and Secretary.

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## CHANGE OF NAME.

NOTICE is hereby given that I, the undersigned, EDITH MAY McGRATH, of Auckland, in the Provincial District of Auckland and Dominion of New Zealand, Widow (heretofore or sometime known as Edith May Bartlett), being a British subject, have by deed-poll dated the 23rd day of August, one thousand nine hundred and thirty-five, and enrolled in the Supreme Court Office at Auckland, renounced and abandoned my surname of Bartlett and assumed and adopted the surname of McGrath for all purposes whatsoever.

Dated this 28th day of August, one thousand nine hundred and thirty-five.

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E. M. McGRATH.

## MOUNT ROSKILL ROAD BOARD.

## LOANS CONVERSION.

PURSUANT to the requirements of the Mount Roskill Loans Conversion Orders, 1935 (Nos. 1, 2, 3, and 4), I certify that a resolution of the Mount Roskill Road Board was duly passed at a special meeting of the Board held on 13th August, 1935, and confirmed at a special meeting of the Board held on 29th August, 1935, resolving to issue new securities in conversion of existing securities to which the above orders apply.

C. M. McCULLOUGH,  
Chairman, Mount Roskill Road Board.  
Mount Roskill, 30th August, 1935.

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## MOUNT ROSKILL ROAD BOARD.

CONVERSION under the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Mount Roskill Road Board Loans Conversion Order, 1935 (No. 1), of debentures or other securities issued in respect of the following loans:—

## Loans to be converted.

Name.	Amount.	Rate of Interest.		Date of Maturity.
		Original.	Existing.	
	£	Per Cent.	Per Cent.	
Road Construction Loan of £18,000 (1919)	18,000	5½	4½	1/2/56
Dominion Road Concreting Loan, £14,800, 1926	14,800	5½	4½	1/5/63
Ten per Cent. Additional to Dominion Road Concreting Loan, £14,800, 1926, £1,400	1,400	5½	4½	10/9/63
Stone-crushing Plant and Stone-quarry Developing Loan, £5,500, 1926	5,500	5½	4½	1/5/63
Three Kings Road Loan, 1930, of £17,000	17,000	5½	4½	17/9/50
Waikowhai Park Loan ..	500*	4½	4½	15/3/50
Roads Construction Supplementary Loan	1,800*	4½	4½	15/9/58
No. 2 Area Waterworks Reticulation Loan of £4,000 (1923)	4,000	6	4½	1/10/59
Special (1924) Water Loan of £1,250	1,250	6	4½	1/11/60
Special (1924) Water Loan of £4,800	4,800	6	4½	1/8/61
Waikowhai Water-supply Extension Loan of £3,100 (£2,400 raised)	2,400	5½	4½	1/7/64
	£71,450			

\* Less amount of principal repaid as at date of conversion.

Notice is hereby given to the holders of debentures or other securities issued in respect of the above-mentioned loans that the Mount Roskill Road Board intends to convert all such debentures or other securities (except those in respect of which dissent is duly signified) into new debentures having new maturity dates and bearing interest at 4½ per cent. per annum.

The conversion will take effect from 30th September, 1935. Application for conversion must be made in writing and be accompanied by the securities to which it relates.

Dissent from the conversion of any existing debentures or other securities may be signified by the holder by notice in writing delivered to the Clerk and Treasurer, Mount Roskill Road Board, Auckland, on or before the 15th day of October, 1935.

If notice of dissent from the conversion of any debentures or other securities is not received by that date the securities will be converted.

The rate of interest on any debentures or other securities in respect of which dissent is signified as aforesaid will, by virtue of section 18 of the above-mentioned Act, be reduced to two-thirds of the original rate as from the 30th September, 1935.

Further particulars as to the new debentures and the conversion generally may be obtained from the Clerk and Treasurer, Mount Roskill Road Board, Auckland, S.E. 3.

Dated the 30th day of August, 1935.

C. M. McCULLOUGH,  
Chairman, Mount Roskill Road Board.

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## MOUNT ROSKILL ROAD BOARD.

## RESOLUTION MAKING SPECIAL RATE.

IN pursuance and exercise of the powers vested in it in that behalf by Part II of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Mount Roskill Road Board Loans Conversion Order, 1935 (No. 1), the Mount Roskill Road Board hereby resolves as follows:—

“That, for the purpose of providing the interest, sinking fund, and other charges on the new securities authorized to be issued by the Mount Roskill Road Board under the above-mentioned Act and Order in conversion of existing securities issued in respect of the loans set out in the First Schedule to that order, and also the interest, sinking fund, and other charges in respect of the unconverted securities issued in respect of such loans, the said Mount Roskill Road Board hereby makes and levies a special rate of one penny and thirty-nine sixty-fourths of a penny upon the rateable value (on the basis of the unimproved value) of all rateable property of the district, and that such special rate shall be an annually recurring rate during the currency of such securities and be payable yearly on the 30th day of September in each and every year until the last maturity date of such securities, being the 30th day of September, 1971, or until all such securities are fully paid off.”

The above resolution was duly passed at a special meeting of the Mount Roskill Road Board held on the 29th August, 1935.

C. M. McCULLOUGH,  
Chairman, Mount Roskill Road Board.

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## MOUNT ROSKILL ROAD BOARD.

CONVERSION under the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Mount Roskill Road Board Loans Conversion Order, 1935 (No. 2), of debentures or other securities issued in respect of the following loans:—

## Loans to be converted.

Name.	Amount.	Rate of Interest.		Date of Maturity.
		Original.	Existing.	
	£	Per Cent.	Per Cent.	
Water and Drainage Loan of £40,000, 1923	40,000	6	4½	1/6/60
Water and Drainage Extension Supplementary Loan of £4,000	4,000	6	4½	1/12/61
Drainage Extension Loan of £3,500, 1925	3,500	6	4½	1/3/62
	£47,500			

Notice is hereby given to the holders of debentures or other securities issued in respect of the above-mentioned loans that the Mount Roskill Road Board intends to convert all such debentures or other securities (except those in respect of which dissent is duly signified) into new debentures having new maturity dates and bearing interest at 4½ per cent. per annum.

The conversion will take effect from 30th September, 1935.

Application for conversion must be made in writing and be accompanied by the securities to which it relates.

Dissent from the conversion of any existing debentures or other securities may be signified by the holder by notice in writing delivered to the Clerk and Treasurer, Mount Roskill Road Board, Auckland, S.E. 3, on or before the 15th day of October, 1935.

If notice of dissent from the conversion of any debentures or other securities is not received by that date the securities will be converted.

The rate of interest on any debentures or other securities in respect of which dissent is signified as aforesaid will, by virtue of section 18 of the above-mentioned Act, be reduced to two-thirds of the original rate as from the 30th September, 1935.

Further particulars as to the new debentures and the conversion generally may be obtained from the Clerk and Treasurer, Mount Roskill Road Board, Auckland, S.E. 3.

Dated the 30th day of August, 1935.

C. M. McCULLOUGH,  
Chairman, Mount Roskill Road Board.

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MOUNT ROSKILL ROAD BOARD.

RESOLUTION MAKING SPECIAL RATE.

IN pursuance and exercise of the powers vested in it in that behalf by Part II of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Mount Roskill Road Board Loans Conversion Order, 1935 (No. 2), the Mount Roskill Road Board hereby resolves as follows:—

“That, for the purpose of providing the interest, sinking fund, and other charges on the new securities authorized to be issued by the Mount Roskill Road Board under the above-mentioned Act and Order in conversion of existing securities issued in respect of the loans set out in the First Schedule to that Order, and also the interest, sinking fund, and other charges in respect of the unconverted securities issued in respect of such loans, the said Mount Roskill Road Board hereby makes and levies a special rate of twopence and seventeen sixty-fourths of a penny (2¼d.) upon the rateable value (on the basis of unimproved value) of all rateable property within the whole of that area of the district of the local authority over any part of which any existing special rate in respect of any of the loans specified in the aforesaid First Schedule was made and levied, and that such special rate shall be an annually recurring rate during the currency of such securities and be payable yearly on the 30th day of September in each and every year until the last maturity date of such securities, being the 30th day of September, 1971, or until all such securities are fully paid off.”

The above resolution was duly passed at a special meeting of the Mount Roskill Road Board held on the 29th August, 1935.

C. M. McCULLOUGH,  
Chairman, Mount Roskill Road Board.

539

MOUNT ROSKILL ROAD BOARD.

CONVERSION under the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Mount Roskill Road Board Loans Conversion Order, 1935 (No. 3), of debentures or other securities issued in respect of the following loans:—

Loans to be converted.

Name.	Amount.	Rate of Interest.		Date of Maturity.
		Original.	Existing.	
Western Area Drainage Loan, 1929, of £59,000	£ 59,000	5¾	4¾	1/5/60
Western Area Drainage Loan, 1929, of £3,000 (£800 raised)	800	5¾	4¾	1/5/40
	£59,800			

Notice is hereby given to the holders of debentures or other securities issued in respect of the above-mentioned loans that the Mount Roskill Road Board intends to convert all such debentures or other securities (except those in respect of which dissent is duly signified) into new debentures having new maturity dates and bearing interest at 4½ per cent. per annum.

The conversion will take effect from 30th September, 1935.

Application for conversion must be made in writing and be accompanied by the securities to which it relates.

Dissent from the conversion of any existing debentures or other securities may be signified by the holder by notice in writing delivered to the Clerk and Treasurer, Mount Roskill Road Board, Auckland, S.E. 3, on or before the 15th day of October, 1935.

If notice of dissent from the conversion of any debentures or other securities is not received by that date the securities will be converted.

The rate of interest on any debentures or other securities in respect of which dissent is signified as aforesaid will, by virtue of section 18 of the above-mentioned Act, be reduced to two-thirds of the original rate as from the 30th September, 1935.

Further particulars as to the new debentures and the conversion generally may be obtained from the Clerk and Treasurer, Mount Roskill Road Board, Auckland, S.E. 3.

Dated the 30th day of August, 1935.

C. M. McCULLOUGH,  
Chairman, Mount Roskill Road Board.

540

MOUNT ROSKILL ROAD BOARD.

RESOLUTION MAKING SPECIAL RATE.

IN pursuance and exercise of the powers vested in it in that behalf by Part II of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Mount Roskill Road Board Loans Conversion Order, 1935 (No. 3), the Mount Roskill Road Board hereby resolves as follows:—

“That, for the purpose of providing the interest, sinking fund, and other charges on the new securities authorized to be issued by the Mount Roskill Road Board under the above-mentioned Act and Order in conversion of existing securities issued in respect of the loans set out in the First Schedule to that Order, and also the interest, sinking fund, and other charges in respect of the unconverted securities issued in respect of such loans, the said Mount Roskill Road Board hereby makes and levies a special rate of nine and one-quarter pence upon the rateable value (on the basis of unimproved value) of all rateable property within the whole of that area of the district of the local authority over any part of which any existing special rate in respect of any of the loans specified in the aforesaid First Schedule was made and levied, and that such special rate shall be an annually recurring rate during the currency of such securities and be payable yearly on the 30th day of September in each and every year until the last maturity date of such securities, being the 30th day of September, 1971, or until all such securities are fully paid off.”

The above resolution was duly passed at a special meeting of the Mount Roskill Road Board held on the 29th August, 1935.

C. M. McCULLOUGH,  
Chairman, Mount Roskill Road Board.

541

MOUNT ROSKILL ROAD BOARD.

RESOLUTION MAKING SPECIAL RATE.

IN pursuance and exercise of the powers vested in it in that behalf by Part II of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Mount Roskill Road Board Loans Conversion Order, 1935 (No. 4), the Mount Roskill Road Board hereby resolves as follows:—

“That, for the purpose of providing the half-yearly instalments of principal and interest in respect of the new securities authorized to be issued by the Mount Roskill Road Board under the above-mentioned Act and Order in conversion of existing securities issued in respect of the loans set out in the First Schedule to that Order, and also the instalments of principal and interest in respect of the unconverted securities issued in respect of such loans, the said Mount Roskill Road Board hereby makes and levies a special rate of five sixty-fourths of a penny upon the rateable value (on the basis of unimproved value) of all rateable property within the whole of that area of the district of the local authority over any part of which any existing special rate in respect of any of the loans specified in the aforesaid First Schedule was made and

levied, and that such special rate shall be an annually recurring rate during the currency of such securities and be payable yearly on the 15th day of September in each and every year until the last maturity date of such securities, being the 15th day of September, 1965, or until all such securities are fully paid off."

The above resolution was duly passed at a special meeting of the Mount Roskill Road Board held on the 29th August, 1935.

542 C. M. McCULLOUGH,  
Chairman, Mount Roskill Road Board.

#### OPOTIKI COUNTY COUNCIL.

##### RESOLUTION MAKING SPECIAL RATE.

IN pursuance and exercise of the powers vested in it in that behalf by Part II of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Opotiki County Loans Conversion Order, 1935 (No. 2), the Opotiki County Council hereby resolves as follows:—

"That, for the purpose of providing the half-yearly instalments of principal and interest in respect of the new securities authorized to be issued by the Opotiki County Council under the above-mentioned Act and Order in conversion of existing securities issued in respect of the loans set out in the First Schedule of that Order, and also the instalments of principal and interest in respect of the unconverted securities issued in respect of such loans, the said Opotiki County Council hereby makes and levies a special rate of seventeen thirty-seconds of a penny in the pound upon the rateable value (on the basis of the unimproved value) of all rateable property within the County of Opotiki as appearing on the valuation rolls in force for the County of Opotiki, and that such special rate shall be an annually recurring rate during the currency of such securities and be payable half-yearly on the first days of January and July in each and every year until the last maturity date of such securities, being the first day of July, 1957, or until such securities are fully paid off."

I hereby certify that the following resolution was passed at a special meeting of the Opotiki County Council held on the 5th day of July, 1935, and was properly advertised and confirmed on the 2nd August, 1935, in accordance with statutory requirements.

534 J. H. REID,  
Chairman, Opotiki County Council.

#### NORTHCOTE BOROUGH COUNCIL.

##### RESOLUTION MAKING SPECIAL RATE.

IN pursuance and exercise of the powers vested in it in that behalf by Part II of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Northcote Borough Loans Conversion Order, 1935 (No. 1), the Northcote Borough Council hereby resolves as follows:—

"That, for the purpose of providing the interest, sinking fund, and other charges in respect of the new securities authorized to be issued by the Northcote Borough Council under the above-mentioned Act and Order whether in conversion of existing securities issued in respect of the loans set out in the First Schedule to that Order or to provide for cash premium payments, and also the interest, sinking fund, and other charges in respect of the unconverted securities issued in respect of such loans, the said Northcote Borough Council hereby makes and levies a special rate of 3·8d. in the pound upon the rateable value (on the basis of the unimproved value) of all rateable property within the whole of that area of the district of the local authority over any part of which any existing special rate in respect of any of the loans specified in the aforesaid First Schedule was made and levied, and that such special rate shall be an annually recurring rate during the currency of such securities and be payable yearly on the first day of April in each and every year until the last maturity date of such securities, being the first day of August, 1967, or until all such securities are fully paid off."

I, Robert Martin, Mayor of the Borough of Northcote, do hereby certify that the above is a true copy of a resolution passed at a meeting of the Northcote Borough Council held on Tuesday, the 27th day of August, 1935.

543 R. MARTIN, Mayor.

#### NORTHCOTE BOROUGH COUNCIL.

##### RESOLUTION MAKING SPECIAL RATE.

IN pursuance and exercise of the powers vested in it in that behalf by Part II of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Northcote Borough Loans Conversion Order, 1935 (No. 2), the Northcote Borough Council hereby resolves as follows:—

"That, for the purpose of providing the interest, sinking fund, and other charges in respect of the new securities authorized to be issued by the Northcote Borough Council under the above-mentioned Act and Order whether in conversion of existing securities issued in respect of the loans set out in the First Schedule to that Order or to provide for cash premium payments, and also the interest, sinking fund, and other charges in respect of the unconverted securities issued in respect of such loans, the said Northcote Borough Council hereby makes and levies a special rate of 4d. in the pound upon the rateable value (on the basis of the unimproved value) of all rateable property of the district, and that such special rate shall be an annually recurring rate during the currency of such securities and be payable yearly on the first day of April in each and every year until the last maturity date of such securities, being the first day of August, 1967, or until all such securities are fully paid off."

I, Robert Martin, Mayor of the Borough of Northcote, do hereby certify that the above is a true copy of a resolution passed at a meeting of the Northcote Borough Council held on Tuesday, the 27th day of August, 1935.

544 R. MARTIN, Mayor.

In the matter of the Mining Act, 1926, and the Regulations thereunder.

NOTICE is hereby given that an order was made by the Warden for the Otago Mining District at Queenstown on the 13th day of August, 1935, pursuant to Mining Regulation 66, that the provisions of section 164 of the Mining Act, 1926, relating to protection without application shall apply during the months of June, July, and August of every year to Licenses for Special Quartz Claims Nos. 3209 to 3214 (inclusive), 3216, and 3317 to 3326 (inclusive), License for Extended Quartz Claim 3327, and Licenses for Water-races 3233, 3234, and 3247 (all registered at Queenstown), held by Macetown Developments, Limited.

Dated at Queenstown, this 27th day of August, 1935.

545 P. W. J. COCKERILL,  
Mining Registrar.

In the matter of the Mining Act, 1926, and the Regulations made thereunder.

NOTICE is hereby given that an order was made by the Warden of the Otago Mining District at Naseby on the 5th day of August, 1925, pursuant to Mining Regulation 66 that the provisions of section 164 of the Mining Act, 1926, relating to protection without application shall apply during the months of June, July, August, and September in every year to the following Mining Privileges held by Thomas Frank Christian, of Kyeburn Diggings, Miner, viz.: Water-races held under certificates Nos. 384, dated 16/4/67, and 545, dated 25/7/66, branch water-race held under certificate No. 92136, dated 12/11/98, and dams held under certificates 86355 of 17/5/98, 25431 of 15/8/82, 26102 of 30/1/83 and 5956 respectively.

Dated at Cromwell, this 19th day of August, 1935.

546 M. SIMMONDS,  
Mining Registrar.

#### BANKART BROS., LIMITED.

##### IN LIQUIDATION.

NOTICE is hereby given that a general meeting of shareholders in the above-named company will be held at the office of The New Zealand Insurance Company, Limited, Queen Street, Auckland, on Friday, the 20th day of September, one thousand nine hundred and thirty-five, at eleven o'clock in the forenoon, for the purpose of receiving the liquidator's explanation and statement of accounts of the winding up of the company and the disposal of the company's property.

Dated this 29th day of August, one thousand nine hundred and thirty-five.

547 H. WILLIS,  
Liquidator.

THE DUNEDIN AND OTAGO BOOT COMPANY,  
LIMITED.

In the matter of section 234 of the Companies Act, 1933, and in the matter of THE DUNEDIN AND OTAGO BOOT COMPANY, LIMITED.

NOTICE is hereby given that a meeting of the Dunedin and Otago Boot Company, Limited, will be held on Friday, the 20th day of September, 1935, at which a resolution for voluntary winding-up is to be proposed: And that a meeting of the creditors of the said company will be held pursuant to section 234 of the Companies Act, 1933, at the office of Messrs. J. W. Smeaton and Co., Public Accountants, 152 High Street, Dunedin, on Friday, the 20th day of September, 1935, at 3 o'clock in the afternoon, at which meeting a full statement of the position of the company's affairs, together with a list of the creditors and the estimated amount of their claims, will be laid before the meeting, and at which meeting the creditors, in pursuance of section 235 of the said Act, may nominate a person to be the liquidator of the company, and in pursuance of section 236 of the said Act, may appoint a committee of inspection.

Dated the 29th day of August, 1935.

DAVID WILLIAMS,

548

Secretary.

THE COMPANIES ACT, 1933, SECTION 32.

NOTICE is hereby given that Cameron Bros. and Laing, Limited, has changed its name to Cameron's Central Pharmacy, Limited, and that the new name was this day entered on my Register of Companies in place of the former name.

Dated at Dunedin, this 26th day of August, 1935.

L. G. TUCK,

Assistant Registrar of Companies.

549

DANNEVIRKE DRAPERY SUPPLY COMPANY,  
LIMITED.

IN LIQUIDATION.

In the matter of the Companies Act, 1933, and in the matter of the DANNEVIRKE DRAPERY SUPPLY COMPANY, LIMITED (in Liquidation).

NOTICE is hereby given that a meeting of shareholders of the above-named company, held at the offices of Messrs. Webley and Ruby, Public Accountants, Gordon Street, Dannevirke, on Friday, the 23rd day of August, 1935, the following extraordinary resolution was passed:—

"That the company cannot by reason of its liabilities continue its business and that it is advisable to wind up."

And it was further resolved—

"That in pursuance of section 235 of the Companies Act, 1933, Mr. NORMAN WEBLEY, of Dannevirke, Public Accountant, be and he is hereby nominated as liquidator of the company."

At a subsequent meeting of the creditors no further nominations for the office of liquidator were forthcoming.

All persons or companies having claims against the company are required to send full particulars to the undersigned on or before the 20th day of September, 1935, otherwise they may be excluded from participation in any distribution of assets.

Dated this 30th day of August, 1935.

NORMAN WEBLEY,

Liquidator.

P.O. Box 32, Dannevirke.

550

A. M. BARNARD AND CO., LTD.

IN VOLUNTARY LIQUIDATION.

NOTICE is hereby given in pursuance of section 222 of the Companies Act, 1933, that Barnard and Company, Limited, have duly passed a resolution for voluntary liquidation and for the appointment of C. MASTERS, Public Accountant, Taihape, as liquidator. Notice is also given in conformity with section 234 of the Companies Act that a meeting of creditors will be held at the office of the liquidator on Friday, 6th day of September, 1935, at 2 p.m., to consider the affairs of the company. All persons having claims against the company are requested to send same in on the prescribed proof-of-debt form on or before the 31st day of September, 1935.

C. MASTERS,

Liquidator.

Public Accountant, Taihape.

552 554

KAPONGA TOWN BOARD.

RESOLUTION MAKING SPECIAL RATE.

IN pursuance and exercise of the powers vested in it in that behalf by Part II of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Kaponga Town Board Loans Conversion Order, 1935, the Kaponga Town Board hereby resolves as follows:—

"That, for the purpose of providing the interest, sinking fund, and other charges on the new securities authorized to be issued by the Kaponga Town Board under the above-mentioned Act and Order in conversion of existing securities issued in respect of the loans set out in the First Schedule to that Order, and also the interest, sinking fund, and other charges in respect of the unconverted securities issued in respect of such loans, the said Kaponga Town Board hereby makes and levies a special rate of 3½d. in the pound upon the rateable value (on the basis of capital value) of all rateable property of the district, and that such special rate shall be an annually recurring rate during the currency of such securities and be payable yearly on the first day of July in each and every year until the last maturity date of such securities, being the first day of July, 1957, or until all such securities are fully paid off."

M. C. CRIGHTON,

Town Clerk.

551

QUINTON'S LIMITED.

IN VOLUNTARY LIQUIDATION.

In the matter of the Companies Act, 1933, and in the matter of QUINTON'S LIMITED (in Voluntary Liquidation).

NOTICE is hereby given that by an entry in its minute-book the above company resolved that Messrs. Quinton's Limited go into voluntary liquidation on the 31st August, 1935. By the aforesaid resolution Mr. EDWARD P. LAMBERT, Public Accountant, "Brandon House," 146 Featherston Street, Wellington, was appointed liquidator.

All creditors having claims against the company are required to forward their claims to me not later than the 16th September, 1935, when, upon their being found to be in order, they will be paid in full.

EDWARD P. LAMBERT,

Liquidator.

"Brandon House," 146 Featherston Street, Wellington, C. 1.  
553

NEW PLYMOUTH BOROUGH COUNCIL.

*New Plymouth Borough Loans Conversion Order, 1935.*

I, EVERARD ROBERT CRANSTON GILMOUR, Mayor of the Borough of New Plymouth, do hereby certify that pursuant to the provisions of section 9 of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, a resolution was duly passed at a special meeting of the New Plymouth Borough Council held on the 19th day of August, 1935, and confirmed at a special meeting of the said Council on the 2nd day of September, 1935, whereby the said Council resolved to issue under the provisions of the above-mentioned Act and its amendments, and of other Acts and powers it thereunto enabling, and subject to and in accordance with the provisions of the New Plymouth Borough Loans Conversion Order, 1935, new securities in conversion of such of the existing securities issued in respect of the loan known as "The New Plymouth Waterworks and Electric Light Loan, 1928, of £76,500 (part)," and being more particularly described in the First Schedule of the New Plymouth Borough Loans Conversion Order, 1935, as are specified in such Schedule, and I further certify that the said resolution was duly passed and confirmed by the said Council in all respects as by law required, that both the said meetings of the Council were properly constituted, that in both cases a quorum was present, and that all requisitions, resolutions, advertisements, notices, and proceedings as by law required prior to and in the passing and confirmation of such resolution were duly given, made, and observed.

Dated this 2nd day of September, 1935.

E. R. C. GILMOUR,  
Mayor, Borough of New Plymouth.

## NEW PLYMOUTH BOROUGH COUNCIL.

**C**ONVERSION under the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the New Plymouth Borough Loans Conversion Order, 1935, of debentures numbered 1 to 170, 181 to 200, 253 to 267, 278 to 292, and 371 to 400 (both numbers in each case being included), issued in respect of the following loan:—

The New Plymouth Borough Waterworks and Electric Light Loan, 1928, of £76,500 (part), £25,000.

Notice is hereby given to the holders of debentures numbered as above, issued in respect of the above-mentioned loan, that the New Plymouth Borough Council intends to convert all such debentures (except those in respect of which dissent is duly signified) into new debentures having new maturity dates and bearing interest at  $4\frac{1}{2}$  per cent. per annum.

The conversion will take effect from the 1st day of October, 1935.

Application for conversion must be made in writing and be accompanied by the securities to which it relates.

Dissent from the conversion of any existing debentures may be signified by the holder by notice in writing delivered to the Town Clerk, Municipal Offices, Liardet Street, New Plymouth, New Zealand, on or before the 15th day of October, 1935, or, in the special circumstances mentioned in the said Conversion Order, within the extended time prescribed by such Conversion Order or permitted thereby.

If notice of dissent from the conversion of any debentures is not received by that date the securities will be converted.

The rate of interest on any debentures in respect of which dissent is signified as aforesaid will, by virtue of section 18 of the above-mentioned Act, be reduced to two-thirds of the original rate as from the 1st day of October, 1935.

Further particulars as to the new debentures and the conversion generally may be obtained from the Town Clerk, Municipal Offices, Liardet Street, New Plymouth, New Zealand, or from J. H. Francis and Company, Limited, 161 A.M.P. Buildings, Customhouse Quay, Wellington, C. I., New Zealand.

Dated the 3rd day of September, 1935.

E. R. C. GILMOUR, Mayor.

555

## DISSOLUTION OF PARTNERSHIP.

**T**HE partnership of Bennett and Stephenson, Electrical Contractors, New Plymouth, is dissolved by mutual consent as from the 31st August, 1935.

Dated this 31st day of August, 1935.

M. L. STEPHENSON.  
W. E. BENNETT.

556

## SYMONDS BROTHERS, LIMITED.

## IN LIQUIDATION.

**N**OTICE is hereby given by the above company that a meeting of the creditors of the company will, pursuant to section 300 (7) of the Companies Act, 1933, be held at Room 311, T. and G. Building, Grey Street, Wellington, on Thursday, the 12th day of September, 1935, at 3 p.m., to consider a resolution for winding up passed by the company on the 2nd day of September, 1935, and to nominate one or more persons as liquidator, to fix his or their remuneration, and, if thought fit, to appoint a committee of inspection, and for the purposes of the said section 300 (7).

Dated this 3rd day of September, 1935.

S. HOGG,  
Provisional Liquidator.

557

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